

FINANCIAL REPORT**CALCASIEU
PARISH SCHOOL
BOARD****LAKE CHARLES, LOUISIANA****COMPREHENSIVE
ANNUAL FINANCIAL
REPORT**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-12-06

**FOR THE FISCAL YEAR
JULY 1, 2004 - JUNE 30, 2005**

**Prepared by
Department of Management and Finance**

COMPREHENSIVE ANNUAL

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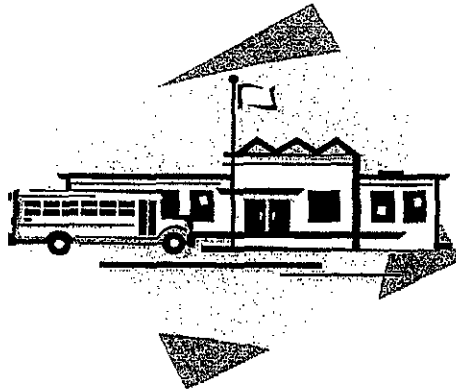
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Calcasieu Parish School Board



FINANCIAL REPORT

COMPREHENSIVE ANNUAL

INTRODUCTORY SECTION



March 10, 2006

Board Members
Calcasieu Parish School Board
1724 Kirkman Street
Lake Charles, Louisiana 70601

Dear Board Members:

The Comprehensive Annual Financial Report (CAFR) of the Calcasieu Parish School Board (the School Board) for the fiscal year ended June 30, 2005 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, results of operations, and cash flows of the proprietary funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The CAFR is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, the table of contents, awards for financial reporting, a list of principal officials, and the School Board organizational chart. The financial section includes the Management's Discussion and Analysis (MD&A), the basic financial statements including the notes to the financial statements, required supplemental information, the combining and individual nonmajor fund financial statements that provide detailed information to the basic financial statements, and the independent auditor's report. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

While all parts of the report are critical, the MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal should be read in conjunction with the MD&A, which can be found immediately after the report of the independent auditors.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Amendment of 1996, including the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

All children are important to us.

This report includes all funds of the School Board. The School Board is a legislative body authorized to govern the public education system of Calcasieu Parish, Louisiana. The School Board is governed by a fifteen member board with each board member serving a concurrent four-year term. The current board is in the final year of its term. It is the responsibility of the School Board to make public education available to the residents of Calcasieu Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children as well as vocational education. The School Board has a current enrollment of 32,812 and employs approximately 4,600 persons.

All entities or organizations that are required to be included in the School Board's reporting entity are included in this report. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. The School Board has no component units.

The School Board is also authorized to incur debt and levy taxes to pay for such debt through physically separate School Bond Districts. These Districts are established solely for the purpose of issuing bonds and levying and accumulating taxes to make principal and interest payments on outstanding debt. The members of the School Board as well as its officers function as the governing board and officers of the School Bond Districts. All financial transactions of the School Bond Districts are included in this report.

ECONOMIC CONDITION AND OUTLOOK

Area

Hurricane Rita struck Calcasieu Parish on September 24, 2005 causing extensive damage to both the School Board and the Calcasieu Parish area in general. A draft of a report labeled "Hurricane Impact Assessment, January 18, 2006," generated by the Louisiana Long-Term Recovery Planning Commission with help from various federal, state, and local agencies provides great insight into how Calcasieu Parish was affected by Hurricanes Rita and Katrina. The major impact items included in the document are the following:

Pre Hurricane Conditions

Population

The 2000 Census data survey of Calcasieu Parish documented 183,577 residents living within the parish. The population density of this parish, 171.4 people per square mile, is significantly higher than that of the state, 102.6.

Employment

This parish is generally more highly educated and well paid than most of the State of Louisiana. From a recorded employment base of 69,218 at 100% employment, manufacturing and accommodation/food services show greater numbers than that of the State of Louisiana as a percentage of the whole economy. This base shows manufacturing at 14.0% and service/accommodation numbers at 14.2%. The relatively large Casino industry, included in the food service/accommodation numbers, accounts for why this category is a greater percentage of the overall parish employment than it is statewide. Education levels in the parish are slightly higher than state averages, with 77.0% achieving high school diplomas and 16.9% with a B.A. degree or higher. Income numbers reflect a median income of \$35,372, nearly \$3,000 higher than the state average of \$32,566.

Interestingly, even with this level of employment, Calcasieu Parish still has 15.4% of their population living at poverty level, yet much lower than that of the state, which is nearly 20%.

Housing

The 2000 Census shows 79,995 housing units in Calcasieu Parish, with a median home value of \$80,500. The parish homeownership rate is 71.6%, almost 4% higher than the state, 67.9%.

Post Hurricane Conditions

Population

The population of Calcasieu was 183,577 people according to the 2000 U.S. Census. Population estimates just prior to the hurricanes put that figure at more than 195,000, an addition of at least 10,000 people in just five years. Approximately 50,000 Calcasieu residents are now living outside the parish and as many as 10,000 evacuees from other places are now residing in the parish. With other minor statistical adjustments, this translates to a population estimated at 150,000 people. This is a population decrease of 23%, or nearly one in four residents. Approximately 20,000 evacuees from Hurricane Katrina temporarily took shelter in Calcasieu and were forced to flee Rita. Some of these evacuees returned following Rita.

Employment

Due to a number of complex factors, unemployment in the parish has more than tripled from 5.3% in 2004, to 16.2% in November, 2005, an increase of 10.9%. Many minimum wage jobs are advertised, however, and remain unfilled for long periods of time.

Housing

Nearly two-thirds, or 61.1% of the housing stock was damaged or destroyed by wind velocity and water incursion. At least 24% of the entire housing stock, or 19,338 homes were destroyed. The U.S. Army Corps of Engineers installed 17,104 temporary "blue" roofs on houses, apartments and a limited number of other structures that sustained roof damage but were deemed to be at least 50% structurally sound. Based upon anecdotal evidence, hotel vacancy is essentially zero.

Other

-Debris

The amount of storm debris in Calcasieu is estimated at 5.73 million cubic yards, enough to cover a football field with a pile more than one-half mile high. Over the past four months, seventy percent of this debris has been collected. This debris includes organic matter - trees and plants - furniture, appliances, building demolition, vessels, and vehicles.

-Public and Private Buildings

The Louisiana State Hurricane Center estimates that eight percent of the buildings in Calcasieu were destroyed, with 46 percent suffering minor to moderate damage.

-Infrastructure

Power was lost for one to three weeks throughout most of the parish affecting industrial facilities, commercial establishments and residences including widespread shutdown of sewer and water service facilities.

The parish-wide highway system, including three moveable bridges in Calcasieu Parish, required extensive debris removal and repairs to make it safe for traffic. A very early rough estimate of parish-

wide highway damage is \$20,000,000. The I-10 bridge over Lake Charles, the main east-west traffic artery through southwest Louisiana, was first closed due to a truck accident and then for an extended period for structural inspection after a barge ran into a supporting structure.

Chennault International Airport and Lake Charles Regional Airport (LCRA) suffered over \$80 million in damages, including damage so severe that the LCRA passenger terminal is unrepairable. Chennault was shut down for 4 weeks and LCRA for 15 days causing significant revenue losses. Lake Charles Civic Center suffered damages estimated at \$1.8 million. All but a few of the Sheriff's vehicles sustained damages from flying debris.

-Industry

Petrochemical Plants: Power interruptions of one to three weeks disrupted production at the parish's petrochemical plants including Calcasieu, Citgo, and Conoco/Phillips. In addition to power losses, supply disruption to production facilities occurred from wide spread damage to off-shore rigs and the port closure prior to and during the storm. This caused undamaged facilities to lose production, worker layoff, and additional startup costs.

Forestry: Calcasieu Parish lost half of its trees, estimated to be 626 million board feet of lumber, amounting to 422 million board feet of softwood and 204 million board feet of hardwood.

All six licensed casinos in the Lake Charles area were shut down during the power outage. In addition, Harrah's two riverboat casinos are damaged beyond repair.

-Colleges and Universities

Both McNeese and Sowela Technical College sustained extensive damage, causing shut downs for several months. Sowela is still on a limited schedule.

School Board – Hurricane Effects

The School Board also had damage at every school and central office facility. While some buildings were affected more than others, all had problems to correct. Schools were closed for twenty-four school days, closing on Wednesday, September 21, and reopening on Tuesday, October 25, 2005. The School Board's insurance company has visited all sites and is still in the process of compiling losses and calculating deductibles of 2% per listed building. Copies of all incurred invoices and work orders along with corresponding bid documents where applicable have been sent to the insurance adjuster. The insurance company has advanced the School Board \$5 million toward incurred damages.

Incurring costs to date include \$14.9 million in charges with \$9.25 million in bills already paid or encumbered. Approximately \$4.5 in additional cleaning and water excavation bills are being audited by the insurance company prior to payment. All hurricane related costs are being aggregated into a sub-fund of the general fund for separate accounting purposes. Costs incurred to date include the following:

- Payroll - \$.19 million
- Exterior debris cleanup and mowing - \$.36 million
- Interior cleanup & mold/mildew removal - \$.5.1 million
- Temporary repairs - \$.5 million
- Permanent repairs - \$.5.7 million
- Food loss - \$.54 million
- Textbooks and library books - \$.45 million

- Purchase of old Sam's facility to replace warehouse destroyed - \$1.26 million
- Other - \$.8 million

Representatives of the Federal Emergency Management Agency (FEMA) have been in the parish visiting schools and completing project worksheets for nearly two months. They have also received copies of all correspondence including invoices, purchase orders, bid documents, pictures, and other pertinent information. No FEMA funding has yet been received. The hurricane-related accounting process has been very demanding and will likely continue at a furious pace through the summer of 2006.

School Board – Funding

As with all Louisiana school systems, property and sales taxes are the primary sources of local funding, while the overwhelming majority of State funding comes from a block grant called the Minimum Foundation Program (MFP).

Property taxes increased in 2004-05 because of the increased total assessed valuation in reassessment year 2004 from \$1.27 billion to \$1.35 billion, and additional taxes levied in individual School Board districts to fund new debt payments. The School Board successfully renewed a 10 year, 3.79 mill parishwide ad valorem tax on September 18, 2004 with a 69% positive vote. The tax funds school maintenance and operations throughout the school system.

Sales tax collections also increased in 2004-05 mostly because of improved sales in food, general merchandise, building materials, manufacturing and utilities. The School Board successfully renewed a 10 year ½% parishwide sales tax on September 18, 2004, with a 70% positive vote. The tax proceeds supplement salaries of teachers and other employees. Sales taxes continue to represent a very large portion of the School Board revenues at 28%.

Minimum Foundation Program

The (MFP) provides funding from the State of Louisiana based on per-pupil allocations and additional funding for weighted areas including vocational, at-risk or special education status. The per-pupil allocation for 2004-05 was \$3,459, an increase of \$93 over the previous year. This increase, when applied to the School Board's student count, provided \$2,158,250 in additional revenue for total 2004-05 funding of \$104.8 million.

MAJOR INITIATIVES

Capital Outlay Programs

The School Board has historically funded capital projects through individual bond elections in each of twelve districts throughout the parish. In 2004-05, the final \$23.6 million in bonds were sold to complete issuance of \$174.75 million in new general obligation and sales tax bonds since 1999. The funds were all dedicated to renovation, modernization, and new construction in parish schools.

Low interest rates on long-term financing continued to provide opportunities for refinancing outstanding bonds. Total bonds in the amount of \$44.425 million were refinanced in 2004-05 at interest rates ranging from 3.0% to 4.125%.

An addendum to the 1999 performance-based contract with Johnson Controls was signed in January, 2005. With the sale of \$7.055 million in excess revenue certificates, the School Board funded additional energy retrofits and equipment upgrades throughout the school system with an anticipated construction completion date of April, 2006. The performance based nature of the contract provides that Johnson Controls will monitor energy

costs and guarantee enough energy savings from the energy upgrades to pay for the cost of the program. Johnson Controls will also manage the large complex energy using equipment in the school system as a part of the contract addendum. They will have full responsibility for the equipment for an annual fee that will also be guaranteed by the company to be paid for with energy savings.

On July 16, 2005, a parishwide referendum was put on the ballot to authorize the sale of \$29.5 million in general obligation bonds for the construction of a parishwide "School of Excellence" for grades 6 through 12 that would have expanded the magnet program in the school system. The debt service on the 20 year bonds would have been funded with a parishwide ad valorem tax. The voters declined approval of the referendum with a 79% vote against the proposition.

The School Board continued the replacement of temporary classrooms with permanent classroom space using riverboat head tax proceeds to award \$1.3 million in contracts to fund 28 additional classrooms at two schools. Permanent classroom construction projects funded with riverboat head tax proceeds now exceed \$11.5 million for 266 classrooms.

General Initiatives

In early 2005, the School Board began the process of searching for a new superintendent to replace Jude Theriot, whose contract ended on December 31, 2005. Wayne Savoy, formerly the Assistant Superintendent of Auxiliary Services, was appointed in the Fall of 2005 to assume the position effective January 1, 2006.

Effective January 1, 2005, the School Board assumed operations of the Calcasieu Parish School Board Headstart Program. The program has approximately five hundred 3 and 4 year-old students in 5 parishwide locations. The School Board has merged several facilities into existing schools for 2005-06 and will continue to look for common services to provide the most efficient operation of the program.

In December, 2005, the School Board provided salary supplements for employees. Employees with salaries based on the Teachers' Salary Schedule received \$942, while other employees received \$800. The total cost of the supplements to the school system was \$4.8 million funded from the 2004-05 budget.

Other salary initiatives funded for 2004-05 included a state teacher raise of \$309 funded through the MFP program for employees based on the Teachers' Salary Schedule. The School Board also added one step to the Teachers' Salary Schedule at all degree levels with local funding extending the schedule maximum to 28 years.

Educational Programs

The Calcasieu Parish School Board administers the Iowa Test of Basic Skills (ITBS) to students in grades 3, 5, 6 and 7 throughout the parish. Scores are reported by national percentile rank. A student's national percentile rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. The composite scores for nearly every grade taking the test in Calcasieu Parish increased in 2005 over scores for 2004.

The State of Louisiana has instituted a new accountability program with performance standards measured by a statewide criterion reference test called the Louisiana Educational Assessment Program (LEAP). LEAP tests are administered in grades 4, 8 and 10. Passage to the next grade is contingent on achieving a satisfactory score on tests. Schools will be judged on student performance. Thirty-one schools received awards for exemplary or recognized academic growth for school performance.

FINANCIAL INFORMATION

Internal Controls. The School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal and state financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control is subject to periodic evaluation by management and the internal audit staff of the School Board.

As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

Budgetary Controls. In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrances are reported as a reservation of fund balance at year-end.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

Cash Management. Cash temporarily idle during the year was invested in demand deposits, certificates of deposit and obligations of the U.S. Treasury. The average yield on investments was 2.1%. The School Board earned interest revenue of \$2,053,449 on investments in all funds, including Internal Service Funds, for the year ended June 30, 2005.

The objective of the School Board's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, all deposits were either insured by federal depository insurance or collateralized. All collateral on deposits was held by a third party financial institution in the School Board's name.

Risk Management. The School Board created a Worker's Compensation fund in 1987 and a Safety and Worker's Compensation Department during 1988. Funds are being accumulated in the Worker's Compensation Fund to offset potential claims. In addition, various risk control techniques, including quarterly employee safety meetings, have been implemented in an attempt to minimize accident-related losses. In September, 1989, the Board authorized the development of a comprehensive risk management program to be directed by a risk manager. This addition continues to provide for identification and elimination of risks in several areas.

The School Board also carried various other forms of insurance with details regarding coverage, deductibles and premiums enumerated in Table 19 of the statistical section of this report.

OTHER INFORMATION

Independent Audit. State statutes require an annual audit by independent certified public accountants. The auditing firm of Allen, Green & Williamson, LLP was selected by the School Board to perform the 2005 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, and related OMB Circular A-133. The independent auditors' report on the basic financial statements and combining and individual nonmajor fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit, internal controls, and compliance with applicable laws and regulations can be found in a separately issued Single Audit Report.

AWARDS

GOVERNMENT FINANCE OFFICERS ASSOCIATION

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Calcasieu Parish School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2004. This was the 17th consecutive year that the government has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS


Calcasieu Parish School Board has also been awarded a Certificate of Excellence in Financial Reporting by the Association of School Business Officials (ASBO) stating that the School Board's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2004, substantially conforms to the recommended principles and standards of financial reporting adopted by that organization. We believe that our current report continues to conform with the Certificate of Excellence Program requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

The preparation of this comprehensive annual financial report was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the School Board, preparation of this report would not have been possible.

Respectfully Submitted,

A handwritten signature in cursive script, reading "Wayne Savoy".

Wayne Savoy
Superintendent

A handwritten signature in cursive script, reading "Karl E. Bruchhaus".

Karl E. Bruchhaus
Chief Financial Officer

Calcasieu Parish School Board



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Calcasieu Parish School
System, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

CALCASIEU PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2004

Upon recommendation of the Association's Panel of Review which has judged the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

John M. Tomlinson
President

Barbara W. Keller
Executive Director

CALCASIEU PARISH SCHOOL BOARD OFFICIALS

SUPERINTENDENT
Jude W. Theriot

SCHOOL BOARD MEMBERS

President	Vice President
J. A. Andrepont	E. Stevens

D. B. Bernard	J. Falgout	J. Pitre
B. Breaux	F. L. Franklin	G. P. Roberts
C. F. Duhon	J. W. Karr	P. Tarver
J. L. Duhon	B. Larocque	R. L. Webb
S. A. Lavergne		

**Associate
Superintendent of
Curriculum & Instruction**

**Chief
Financial
Officer**

**Assistant Superintendent
of Personnel / Auxiliary
Services**

Leo Miller, Jr.

Karl Bruchhaus

Wayne Savoy

**Administrative Director
of High Schools**

**Administrative Director
of Middle Schools**

**Administrative Director
of Elementary Schools**

William Jongbloed

Charlotte Gallemore

Dolores Hicks

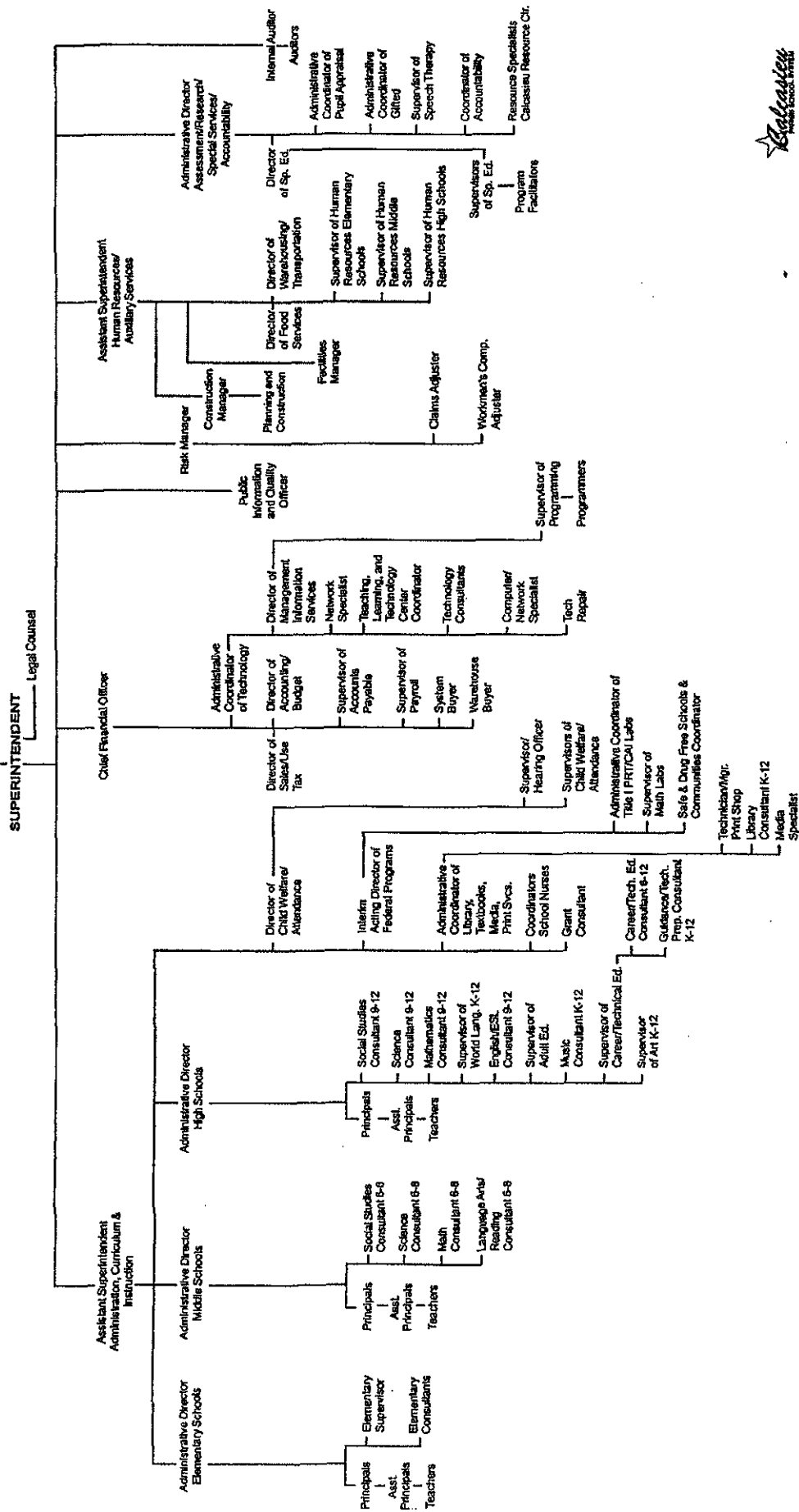
**Administrative Director of
Assessment / Research /
Special Services**

**Director of
Accounting
& Budget**

Barbara Bankens

Dennis Bent

CALCASIEU PARISH SCHOOL BOARD



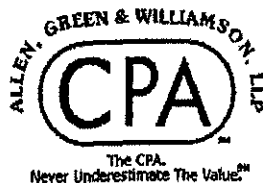
Calcasieu
PARISH SCHOOL BOARD
Organizational Chart
Revised April 2004

Prepared by the Office of Public Information

FINANCIAL REPORT

COMPREHENSIVE ANNUAL

FINANCIAL SECTION



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1963 - 2000

INDEPENDENT AUDITORS' REPORT

Board Members
Calcasieu Parish School Board
Lake Charles, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities each major fund and the aggregate remaining fund information of Calcasieu Parish School Board as of and for the year ended June 30, 2005, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Calcasieu Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities each major fund and the aggregate remaining fund information of the Calcasieu Parish School Board as of June 30, 2005, and the respective changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued under separate cover, our report dated March 10, 2006 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Calcasieu Parish School Board's basic financial statements. The accompanying information identified in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

The information identified in the table of contents as the Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP
Monroe, Louisiana
March 10, 2006

FINANCIAL REPORT

COMPREHENSIVE ANNUAL

REQUIRED SUPPLEMENTAL INFORMATION MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

Calcasieu Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2005

Our discussion and analysis of Calcasieu Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2005. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

Total spending for governmental activity programs per the statement of activities was \$258,338,443 for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular programs \$86,191,842, special education \$30,391,319 school administration \$12,170,145, plant services \$24,805,847, and student transportation services \$11,454,973.

Total spending for business activity programs per the statement of activities was \$1,000,324 for the year. The expenses were for the Extended Day program in which expenses are paid for by tuition fees collected.

In the fund financial statements the general fund reported an increase in fund balance for the year of \$1,865,411 which is due primarily to increased property taxes, sales taxes and increased state equalization funding.

The other governmental funds reported a decrease in fund balance of \$3,002,083 which is primarily due to spending capital projects funds generated in an earlier year through bond sales.

USING THIS ANNUAL REPORT

The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

Calcasieu Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2005

Comprehensive Annual Financial Report

Introductory Section

Transmittal Letter
Certificates of Excellence in Financial Reporting
Organization Chart
Elected Officials and Selected Administrative Officers

Financial Section

(Details outlined in the next chart)

Statistical Section

Ten Years of Historical Financial Operating Data
Ten Years of Property Tax Rates, Tax Levies and
Collections
Bonded Debt Information (including Bonded Debt Per
Capita and Computation of Legal Debt Margin)
Property Values and Bank Deposits
Principal Employers and Ad Valorem Taxpayers
Demographics and Attendance Data

(Refer to the Table of Contents in the front
of this report for more details and the specific
location of items identified above)

Calcasieu Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2005

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

Budgetary Information for Major Funds

Other Supplemental Information

**Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Other Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

Calcasieu Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2005

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, as reported in the Statement of Net Assets – as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets – as reported in the Statement of Activities – are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities – Most of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Business type activities – The School Board's extended day child care program is reported here, including program expenditures and tuition fees collected.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – Most of the School Board's basic services are included in governmental funds. The current reporting model requires the presentation of information on each of the School Board's most important governmental funds or major funds to better track the significant governmental programs or dedicated revenue. The School Board's major funds include the General Fund with all other funds considered non-major and displayed collectively. The governmental funds display the following characteristics:

Calcasieu Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2005

- Modified accrual basis of accounting – revenues, expenditures and net assets recorded when measurable and available.
- Focus on near-term use availability of spendable resources to determine immediate financial needs.
- Account for nearly the same governmental activities reported in government-wide financial statements. A reconciliation of the two components and their relationship is shown in Schedule D and F as shown in the table of contents.

Proprietary funds – Services for which the School Board charges a fee are general reported as proprietary funds. The School Board has two types of proprietary funds which are combined into statements.

- Enterprise fund – The School Board accounts for its extended child care program operated at a number of schools as an Enterprise Fund. The program provides before and after-school child care for which an external fee is charged. All expenses relative to the operation of the program are reported in this fund with 75% of all net proceeds distributed to schools and 25% of the net proceeds retained by the School Board.
- Internal service funds – The School Board has two internal service funds which accumulate and allocate costs internally among the School Board's various functions.
 - Employee Health/Life – The largest of the funds accounts for employee/retiree group health and life insurance programs and is financed through a combination of premiums paid by the School Board and individual employees/retirees.
 - Workers' Compensation – The other internal service fund accounts for the School Board's self-insured portion of the employee workers' compensation program. The program handles claims incurred by employees injured under the workers' compensation program, which is financed entirely from premium contributions from the other funds.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for assets that belong to others. All of the School Board's fiduciary activities including student activities funds, the sales tax collection fund and the sales tax paid under protest fund are reported in a separate State of Fiduciary Assets and Liabilities as listed in the table of contents. These funds are not available to the School Board to finance its operations and are not included in the government-wide financial statements.

THE SCHOOL BOARD AS A WHOLE

The School Board's net assets were \$47,763,043 at June 30, 2005. Of this amount, \$6,470,514 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

Calcasieu Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2005

Table 1
Net Assets (in millions)
June 30,

	Governmental Activities		Total Percentage Change 2004-2005	Business – Type Activities		Total Percentage Change 2004-2005
	2005	2004		2005	2004	
Current and other assets	\$108.5	\$115.5	-6.1	\$2	\$2	0
Capital assets	<u>209.3</u>	<u>178.1</u>	17.5	<u>0</u>	<u>0</u>	0
Total assets	<u>317.8</u>	<u>293.6</u>	8.2	<u>.2</u>	<u>.2</u>	0
Current and other liabilities	42.7	51.3	-16.8	.2	.2	0
Long-term liabilities	<u>227.3</u>	<u>208.7</u>	10.2	<u>0</u>	<u>0</u>	0
Total liabilities	<u>270.0</u>	<u>260.0</u>	4.9	<u>.2</u>	<u>.2</u>	0
Net assets						
Invested in capital assets, net of related debt	21.3	7.8	138.5	0	0	0
Restricted	20.0	17.6	13.6	0	0	0
Unrestricted	<u>6.5</u>	<u>8.2</u>	-20.7	<u>0</u>	<u>0</u>	0
Total net assets	<u>\$47.8</u>	<u>\$33.6</u>	34.2	<u>\$0</u>	<u>\$0</u>	0

The \$6,470,514 million in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations. We will need to closely monitor our expenditures in the future and adhere strictly to the budget to increase this amount.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Calcasieu Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2005

Table 2
Changes in Net Assets (in millions)
For the Years Ended June 30,

	Governmental Activities		Total Percentage Change	Business-Type Activities		Total Percentage Change
	2005	2004	2004-2005	2005	2004	2004-2005
Revenues:						
Program revenues						
Charges for services	\$ 2.0	\$ 3.3	-39.4	\$1.1	\$1.1	0
Operating grants and contributions	37.3	31.4	18.8	0	0	0
General Revenues						
Ad valorem taxes	39.5	39.3	.5	0	0	0
Sales taxes	72.4	66.1	9.5	0	0	0
State equalization	104.8	102.7	2.0	0	0	0
Other general revenues	10.9	6.9	14.5	0	0	0
Total revenues	<u>266.9</u>	<u>249.7</u>	5.7	<u>1.1</u>	<u>1.1</u>	0
Functions/Program Expenses:						
Instruction						
Regular programs	87.2	83.0	5.1	0	0	0
Special education	30.9	27.6	12.0	0	0	0
Other instructional programs	20.4	17.3	17.9	0	0	0
Support services						
Pupil support services	12.3	12.1	1.7	0	0	0
Instructional staff support	15.8	13.2	19.7	0	0	0
General administration	4.2	7.2	-41.7	0	0	0
School administration	12.2	11.3	8.0	0	0	0
Business services	3.1	2.3	34.8	0	0	0
Plant services	25.0	24.6	1.6	0	0	0
Student transportation services	11.8	9.6	22.9	0	0	0
Central services	3.3	2.6	26.9	0	0	0
Food services	14.8	13.3	11.3	0	0	0
Interest expense	10.2	10.9	-10.1	0	0	0
Unallocated depreciation	6.7	5.1	31.4	0	0	0
Other	.4	1.8	-77.8	1.0	1.0	0
Total expenses	<u>258.3</u>	<u>241.9</u>	6.7	<u>1.0</u>	<u>1.0</u>	0
Excess before transfers and special items	8.6	7.8	-10.6	.1	.1	0
Transfers and special items	.1	.1	0	-.1	-.1	0
Increase (decrease) in net assets	8.7	7.9	-24.1	0	0	0
Net Assets - beginning	33.6	25.7	30.7	0	0	0
Prior Period Adjustment	5.5	0	100.0	0	0	0
Net Assets - ending	<u>\$47.8</u>	<u>\$33.6</u>	34.2	<u>\$0</u>	<u>\$0</u>	0

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)

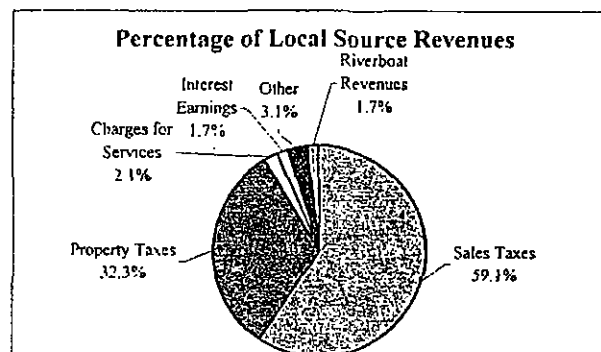
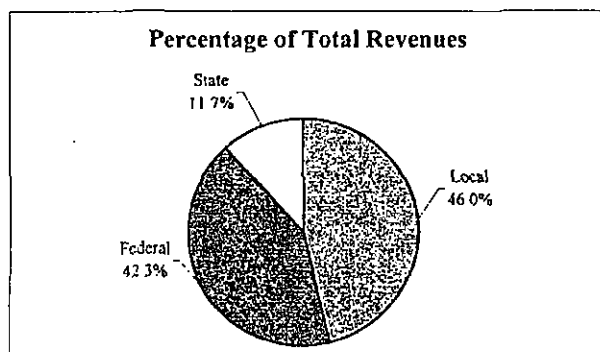
Governmental Activities

As reported in the Statement of Activities the total cost of all of our *governmental* activities this year was \$258,338,443. Some of the cost was paid by those who benefited from the programs (\$2,047,916) or by other governments and organizations who subsidized certain programs with grants and contributions (\$37,345,798). We paid for the remaining "public benefit" portion of our governmental activities with \$111,879,672 in taxes, \$104,813,103 in state Minimum Foundation Program funds, and with our other revenues, like interest and general entitlements.

Business-Type Activities

As reported in the Statement of Activities the total cost of all of our *business-type* activities this year was \$1,000,324; these cost were to operate our Extended day child care program. The cost paid by those who benefited from the program was \$1,140,605.

Revenues



In the table below, we have presented the cost of each of the School Board's six largest functions - regular programs instruction, special instruction programs, other instructional programs, plant services, student transportation services, and school food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

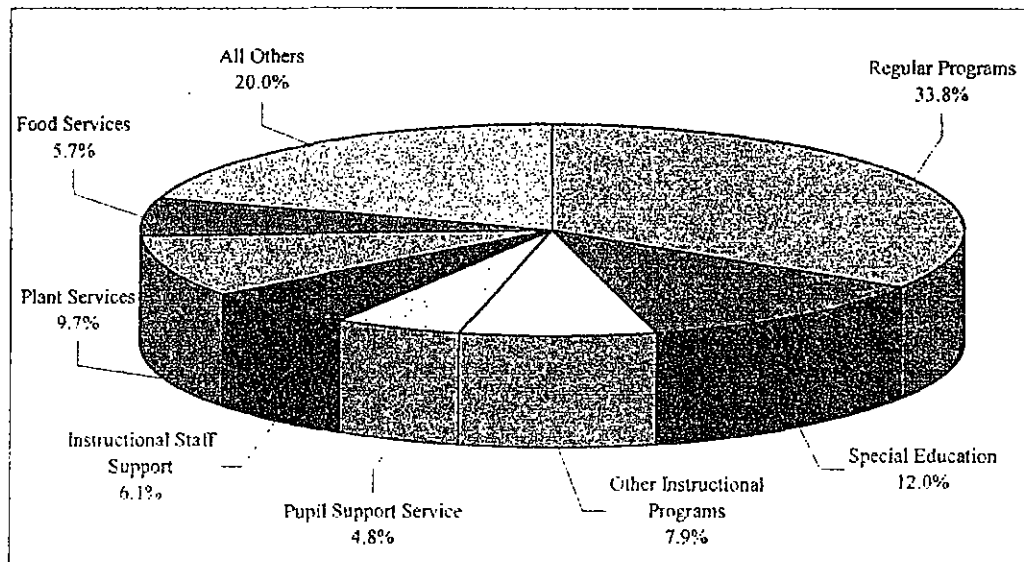
Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)

For the Year Ended June 30,
Government Activities (In Millions)

	Total Cost of Services		Total Percentage Change	Net Cost of Services		Total Percentage Change
	2005	2004	2004-2005	2005	2004	2004-2005
Regular programs	\$ 87.2	\$ 83.0	5.1	\$ 86.2	\$ 82.2	4.9
Special education	30.9	27.6	12.0	30.4	27.4	10.9
Other instructional programs	20.4	17.3	17.9	5.6	5.1	9.8
Pupil support service	12.3	12.1	1.7	8.4	8.3	1.2
Instructional staff support	15.8	13.2	19.7	8.3	7.6	9.2
Plant services	25.0	24.6	1.6	24.8	24.4	1.6
Food services	14.8	13.3	11.3	3.9	3.2	21.9
All Others	<u>51.9</u>	<u>50.8</u>	1.6	<u>51.3</u>	<u>49.0</u>	4.1
Totals	<u>\$258.3</u>	<u>\$241.9</u>	6.7	<u>\$218.9</u>	<u>\$207.2</u>	5.5

Total Cost of Services by Function

Percentage of Total Expenses (\$258.0 million)



Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)

THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$63,341,237, which is a decrease of \$1,136,672 from last year. The primary reason for the decrease is due to the expenditure in the current year of bond proceeds generated in an earlier year.

Our general fund is our principal operating fund. The fund balance in the general fund increased \$1,865,411 to \$28,356,469. The increase is due to greater than expected revenues especially in property and sales taxes.

Our other governmental funds decreased from the prior year in the amount of \$3,002,083. The decrease is due to the current year spending of TANF funds generated in a prior year of \$630,451, an operating deficit in School Food Services of \$1,097,817, and changes in our capital project funds.

Our capital project fund reflected some change from the prior year showing a net decrease of \$2,732,524 due to capital spending of bond proceeds generated in a prior year. Significant decreases were reported in Southeast Lake Charles, \$1,122,012; Southwest Lake Charles, \$1,972,854; Riverboat, \$1,107,115; and Suphur, \$1,966,843. Decreases in these funds were partially offset by an increase in QZAB of \$4,275,672.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The third and final amendment to the budget was actually adopted after year-end, which is not prohibited by state law, and included only transfers with no actual projected changes to the result of operations.

The School Board's General Fund budget was revised two additional times during the fiscal year. The first revision included the addition of encumbrances into the current year budget in the amount of \$557,472 and the addition of programmatic costs at \$31,000. Revision number two, the major revision of the year, reflected increases in revenues of \$2,439,131 including property taxes of \$369,732, increased sales taxes of \$1,900,000, increased State equalization of \$94,399, and other revenue of \$75,000. Projected expenditure increases totaling \$6,534,853 included salary and benefit changes of \$5,805,634, most of which resulted from mid-year salary supplements of \$942 for teacher based personnel and \$800 for non-teacher based personnel. Other major expenditure changes included \$250,000 for instructional supplies and \$250,000 for substitute costs.

General fund operations were better than expected for the year by \$6,647,277. Actual resources exceeded projected resources by \$6,701,073 including \$5,681,277 in sales taxes, \$274,204 in property taxes, \$211,941 in state equalization, and \$787,366 in other local revenues including e-rate reimbursement and collection fees. Actual appropriations exceeded budgeted appropriations by only \$53,796 or .1%. These variances were spread among all appropriation categories.

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: At June 30, 2005, the School Board had \$208,730,706, invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net increase (including additions, deductions and depreciation) of approximately \$25,114,109, or 13.7 percent, from last year.

Capital Assets at Year-end (in millions)

	<u>Governmental Activities</u>	
	<u>2005</u>	<u>2004</u>
Land	\$ 4.8	\$ 4.8
Construction in progress	29.0	28.8
Buildings and improvements	157.7	133.6
Furniture and equipment	17.8	16.4
Totals	<u>\$209.3</u>	<u>\$183.6</u>

This year's additions of \$36,333,851 included the completion of building projects funded parishwide from bond proceeds. These improvements include new buildings, building renovations, and other facility improvements. Other asset additions included the purchase of computers, buses and maintenance vehicles. Capital projects ongoing for the 2005-2006 fiscal year include the continuation of ongoing bond funded building and plant improvements in several bond districts as well as a parishwide energy retrofit project. We present more information on capital assets in the notes to the financial statements note III D.

Debt: The School Board has bond ratings assigned by individual debt service districts which range from A to B over the twelve districts. Following is a summary of long term debt for the past two years.

	<u>2005</u>	<u>2004</u>
General obligation bonds	\$187,272,637	\$170,744,850
Sales tax revenues bonds	14,180,000	14,740,000
Revenue certificates	13,295,000	7,615,000
Sales tax incremental financing agreement	2,153,756	2,355,272
Accrued compensated absences	9,428,086	9,722,572
Accrued worker's compensation liability	278,602	278,369
Other debt	3,402,087	3,267,521
Deferred charges on refunding	<u>(2,640,461)</u>	<u>0</u>
Total long-term debt	<u>\$227,369,707</u>	<u>\$208,723,584</u>

The School Board issued refunding bonds of \$ 44,425,000 during the year to refund \$41,410,000 of old bonds. New bond issues for the year totaled \$30,655,000 with 9,600,000 in Southeast Lake Charles, \$14,000,000 in Southwest Lake Charles and \$7,055,000 of Qualified Zone Academy Bonds. Debt service payments for the year totaled \$13,716,647. We present more detailed information on long term debt in the notes to the financial statements at note III F.

**Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The following are currently known Calcasieu Parish economic factors that impact school operations.

- Unemployment rates for Calcasieu Parish have been consistently in the 6% to 7% range for the last several years but have recently improved with the improvement in the local economy. The 4.9% rate for the month ending December, 2005 is considerably better than the State rate of 6.4%.
- The population of Calcasieu Parish grew by 9.2% from 1990-2000 with the 2000 census totaling 183,577 parishwide.
- The land area of Calcasieu Parish at 1,094.5 square miles continues to provide challenges for government service providers including education transportation services.
- The area continues to recover from the effects of Hurricanes Rita and Katrina with construction ongoing in schools throughout the district.
- The property tax base in Calcasieu Parish has grown from a taxable value of \$883 million in 2003 to \$943 million in 2004, a 6.8% increase. The \$943 million valuation was used to project 2005 property tax revenues.
- Sales tax revenue increased by \$6.3 million or 9.6% for 2004-2005 and has been steady, causing optimism for the budgeting of local revenues over the next six months.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:

- The proposed 2005-06 budget continues the use of a program-based strategy that requires that all expenditures be organized into functions and then programmatic components. This format closely aligns the budget with the coding required by the State of Louisiana in the *Louisiana Accounting and Uniform Government Handbook*. Staff members then took each program within each major function area and completed very detailed justification sheets for each requested line item to incorporate a form of zero-based budgeting. The 2005-06 budget adopted on August 16, 2005 reflected a projected increase in retirement costs of \$911,756 million as both major school employee retirement systems raised employer contribution rates for the year. Other major budget changes included \$750,000 in ordinary salary step increases and \$2.2 million in State funded teacher pay raises. The general fund budget for 2005-2006 contains revenues and other sources of \$199.3 million, and total expenditures and other uses of \$199.3 million presenting a continued emphasis by the School Board on adopting a balanced budget.
- Health insurance claims and trend analysis for the School Board health insurance plan point to premium increases for the 2006 plan year that will be 2.5% to 5%. Even this small increase will require additional School Board contributions of greater than \$1 million for next budget year according to the School Board's current premium structure.

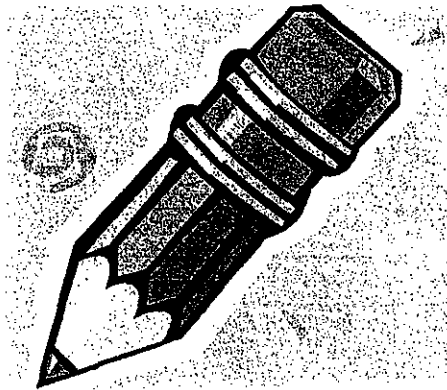
**Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)**

- While low interest rates have provided great opportunities for the School Board to lock in long-term debt at very attractive rates, earnings rates on investments appear to be on the rise helping to project greater revenues.
- The School Board has nearly completed its massive construction program ongoing since 1999 in nearly every area of the school system. A new \$4.4 million bond issue in Vinton and the second phase of the Johnson Controls retrofitting program funded by revenue certificates will continue to provide some construction activity.
- The measured student count, while up by 2,000 students in early September, 2005 over the previous year's count, decreased because of Hurricane Rita evacuations. The counts taken by the State for funding purposes in December were actually 800 less than the same period in 2004, which may result in funding decreases in the 2005-2006 year from the State.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Mr. Karl E. Bruchhaus, Chief Financial Officer, at Calcasieu Parish School Board, 1724 Kirkman Street, Lake Charles, Louisiana, 70601 or by calling (337)491-1649 regular office hours, Monday through Friday, from 8:00 a.m. to 4:30 p.m., central standard time.

Calcasieu Parish School Board



FINANCIAL REPORT

COMPREHENSIVE ANNUAL

BASIC FINANCIAL STATEMENTS: GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

CALCASIEU PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2005

Statement A

	<u>GOVERNMENTAL</u> <u>ACTIVITIES</u>	<u>BUSINESS-TYPE</u> <u>ACTIVITIES</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 74,640,263	\$ 382,018	\$ 75,022,279
Investments	12,501,700	0	12,501,700
Receivables (net)	18,137,672	575	18,138,247
Internal balances	138,940	(138,940)	0
Inventory	1,175,750	0	1,175,750
Prepaid items	1,962,049	0	1,962,049
Capital assets:			
Land	4,801,590	0	4,801,590
Construction in progress	29,027,146	0	29,027,146
Capital assets, net of depreciation	<u>175,462,405</u>	<u>0</u>	<u>175,462,405</u>
TOTAL ASSETS	<u>317,847,515</u>	<u>243,651</u>	<u>318,091,166</u>
LIABILITIES			
Accounts, salaries and other payables	32,861,279	230,417	33,091,696
Interest payable	2,618,374	0	2,618,374
Deferred revenue	1,342,948	0	1,342,948
Claims payable	5,892,164	0	5,892,164
Long-term liabilities			
Due within one year	15,418,573	0	15,418,573
Due in more than one year	<u>211,951,134</u>	<u>0</u>	<u>211,951,134</u>
TOTAL LIABILITIES	<u>270,084,472</u>	<u>230,417</u>	<u>270,314,889</u>
NET ASSETS			
Invested in capital assets, net of related debt	21,256,878	0	21,256,878
Restricted for:			
School food service	207,446	0	207,446
TANF programs	58,309	0	58,309
Debt service	18,076,283	0	18,076,283
Sales tax salary enhancements	693,613	0	693,613
Erate funding	1,000,000	0	1,000,000
Unrestricted	<u>6,470,514</u>	<u>13,234</u>	<u>6,483,748</u>
TOTAL NET ASSETS	<u>\$ 47,763,043</u>	<u>\$ 13,234</u>	<u>\$ 47,776,277</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2005**

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 87,226,480	\$ 0	\$ 1,034,638	\$ (86,191,842)
Special education	30,913,100	0	521,781	(30,391,319)
Vocational education	5,217,804	0	416,147	(4,802,657)
Other instructional programs	4,642,284	0	3,929,802	(712,482)
Special programs	9,865,618	0	9,868,614	22,996
Adult education	656,548	0	513,421	(143,127)
Support services:				
Student services	12,269,424	0	3,846,316	(8,423,108)
Instructional staff support	15,764,436	0	7,431,270	(8,333,166)
General administration	4,206,542	0	131,511	(4,075,031)
School administration	12,233,288	0	63,143	(12,170,145)
Business services	3,073,570	0	72,877	(3,000,693)
Plant services	25,002,938	0	197,091	(24,805,847)
Student transportation services	11,845,059	0	390,086	(11,454,973)
Central services	3,341,846	0	35,102	(3,306,744)
Food services	14,819,522	2,047,916	8,874,999	(3,896,607)
Other operations	36,601	0	0	(36,601)
Community service programs	162,258	0	0	(162,258)
Interest and fiscal charges	10,219,354	0	0	(10,219,354)
Gain (loss) on capital asset disposition	129,250	0	0	(129,250)
Unallocated depreciation (excludes direct depreciation expense)	6,712,521	0	0	(6,712,521)
Total Governmental Activities	258,338,443	2,047,916	37,345,798	(218,944,729)
<i>Business type activities:</i>				
Extended day program	1,000,324	1,140,605	0	140,281
Totals	259,338,767	3,188,521	37,345,798	(218,804,448)

(CONTINUED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2005**

Statement B

	<u>GOVERNMENTAL</u> <u>ACTIVITIES</u>	<u>BUSINESS-TYPE</u> <u>ACTIVITIES</u>	<u>TOTAL</u>
Changes in net assets:			
Net (expense) revenue	(218,944,729)	140,281	(218,804,448)
General revenues:			
Taxes:			
Property taxes levied for general purposes	18,666,755	0	18,666,755
Property taxes levied for debt services	20,830,891	0	20,830,891
Sales taxes levied for general purposes	52,370,628	0	52,370,628
Sales taxes levied for salaries	18,085,649	0	18,085,649
Sales taxes levied for debt service	1,925,749	0	1,925,749
Intergovernmental, unrestricted	980,613	0	980,613
Riverboat revenue taxes	2,079,851	0	2,079,851
Grants and contributions not restricted to specific programs			
Minimum Foundation Program	104,813,103	0	104,813,103
Erate	496,858	0	496,858
Medicaid	318,255	0	318,255
Interest and investment earnings	2,267,713	979	2,268,692
Miscellaneous	4,644,511	0	4,644,511
Total general revenues	<u>227,480,576</u>	<u>979</u>	<u>227,481,555</u>
Transfers in (out)	<u>139,195</u>	<u>(139,195)</u>	<u>0</u>
Changes in net assets	<u>8,675,042</u>	<u>2,065</u>	<u>8,677,107</u>
Net assets - beginning, as originally stated	33,570,431	11,169	33,581,600
Prior period adjustment	<u>5,517,570</u>	<u>0</u>	<u>5,517,570</u>
Net assets - beginning, as restated	<u>39,088,001</u>	<u>11,169</u>	<u>39,099,170</u>
Net assets - ending	<u>\$ 47,763,043</u>	<u>\$ 13,234</u>	<u>\$ 47,776,277</u>

(CONCLUDED)

Calcasieu Parish School Board



FINANCIAL REPORT

COMPREHENSIVE ANNUAL

BASIC FINANCIAL STATEMENTS: FUND FINANCIAL STATEMENTS (FFS)

CALCASIEU PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2005

	Statement C		
	OTHER		
	GENERAL	GOVERNMENTAL	TOTAL
ASSETS			
Cash and cash equivalents	\$ 25,628,671	\$ 38,316,409	\$ 63,945,080
Investments	10,594,955	1,906,745	12,501,700
Receivables	9,824,981	7,175,604	17,000,585
Interfund receivables	4,277,823	0	4,277,823
Inventory	703,405	472,345	1,175,750
Prepaid items	1,751,760	0	1,751,760
TOTAL ASSETS	52,781,595	47,871,103	100,652,698
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	23,330,791	8,436,972	31,767,763
Interfund payables	0	4,138,883	4,138,883
Interest payable	0	61,867	61,867
Unearned revenue	1,094,335	248,613	1,342,948
Total Liabilities	24,425,126	12,886,335	37,311,461
Fund Balances:			
Reserved for:			
Encumbrances	1,110,712	13,929,785	15,040,497
Inventory	703,405	237,512	940,917
Prepaid items	1,751,760	0	1,751,760
Long term receivables	374,692	0	374,692
Erate funding	1,000,000	0	1,000,000
Sales tax salary enhancements	693,613	0	693,613
Debt service	0	18,076,283	18,076,283
Unreserved, reported in:			
General Fund			
Designated:			
Trust fund	1,000,000	0	1,000,000
Insurance deductible	100,000	0	100,000
Undesignated	21,622,287	0	21,622,287
Special revenue funds	0	36,459	36,459
Capital project funds	0	2,704,729	2,704,729
Total Fund Balances	28,356,469	34,984,768	63,341,237
TOTAL LIABILITIES AND FUND BALANCES	\$ 52,781,595	\$ 47,871,103	\$ 100,652,698

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2005**

Statement D

Total fund balances - governmental funds at June 30, 2005 \$ 63,341,237

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs is reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 417,065,916	
Accumulated depreciation	<u>(207,774,775)</u>	
		209,291,141

Net assets (deficit) of the internal service fund are reported as a proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement less interfund receivables eliminated in the consolidation into the governmental activities. 5,056,879

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term, are reported in the Statement of Net Assets.

Balances at June 30, 2005 are:

Long-term liabilities	(5,555,843)	
Compensated absences payable	(9,428,086)	
Bonds payable	(214,747,637)	
Workers compensation payable	(278,602)	
Interest payable	(2,556,507)	
Deferred charges on refunding	<u>2,640,461</u>	
		<u>(229,926,214)</u>

Net Assets - Governmental Activities \$ 47,763,043

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005**

Statement E

	<u>GENERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 18,582,211	\$ 20,915,435	\$ 39,497,646
Sales and use	70,456,277	1,925,749	72,382,026
Earnings on investments	926,034	1,221,449	2,147,483
Food services	0	2,047,916	2,047,916
Other	3,074,516	2,300,657	5,375,173
State sources:			
Equalization	104,430,255	382,848	104,813,103
Other	7,685,314	0	7,685,314
Federal sources	<u>85,345</u>	<u>31,171,294</u>	<u>31,256,639</u>
 Total Revenues	 <u>205,239,952</u>	 <u>59,965,348</u>	 <u>265,205,300</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	86,107,947	567,219	86,675,166
Special education	30,255,899	473,303	30,729,202
Vocational education	4,734,277	400,539	5,134,816
Other instructional programs	2,912,060	1,558,981	4,471,041
Special programs	461,551	9,404,067	9,865,618
Adult education	311,368	330,132	641,500
Support services:			
Student services	8,716,256	2,858,264	11,574,520
Instructional staff support	10,031,604	5,320,099	15,351,703
General administration	3,295,198	886,738	4,181,936
School administration	12,104,239	101,970	12,206,209
Business services	2,269,163	796,310	3,065,473
Plant services	21,254,652	3,515,642	24,770,294
Student transportation services	10,505,697	362,907	10,868,604
Central services	3,128,241	12,581	3,140,822
Food services	12,777	14,597,158	14,609,935
Other operations	32,090	0	32,090
Community service programs	154,181	0	154,181
Capital outlay	4,066,950	32,547,826	36,614,776
Debt service:			
Principal retirement	2,172,886	11,302,455	13,475,341
Interest and fiscal charges	<u>156,126</u>	<u>10,842,475</u>	<u>10,998,601</u>
 Total Expenditures	 <u>\$ 202,683,162</u>	 <u>\$ 95,878,666</u>	 <u>\$ 298,561,828</u>

CALCASIEU PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005

Statement E

	<u>GENERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 2,556,790	\$ (35,913,318)	\$ (33,356,528)
OTHER FINANCING SOURCES (USES)			
Transfers in	139,195	3,472,332	3,611,527
Transfers out	(2,131,323)	(1,341,009)	(3,472,332)
Issuance of debt - loans	1,300,749	125,512	1,426,261
Payments to bond escrow agent	0	(44,425,600)	(44,425,600)
Issuance of debt - refunding bonds and revenue certificates	0	44,425,000	44,425,000
Issuance of debt - bonds and revenue certificates	0	30,655,000	30,655,000
Total Other Financing Sources (Uses)	(691,379)	32,911,235	32,219,856
Net Change in Fund Balances	1,865,411	(3,002,083)	(1,136,672)
FUND BALANCES - BEGINNING	26,491,058	37,986,851	64,477,909
FUND BALANCES - ENDING	\$ 28,356,469	\$ 34,984,768	\$ 63,341,237

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2005**

Statement F

Total net change in fund balances - governmental funds \$ (1,136,872)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the period:

Capital outlay	36,614,776	
Depreciation expense	<u>(10,810,982)</u>	
		25,803,794

Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 13,475,341

Refunding of outstanding debt is shown as an other use of resources in governmental fund activities. Refunding reduces the long-term liabilities in the Statement of Net Assets. 44,425,000

Debt proceeds are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. (76,506,261)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 779,247

In the Statement of Activities, certain operating expenses - compensated absences (vacations and sick leave) and workers' compensation - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used exceeded the amounts earned by \$ 294,486. Workers' compensation earned exceeded amounts actually paid by \$233. 294,253

The Statement of Activities reflects the effects of the disposition of capital assets during the year. The cost less the depreciation (net value) of the items disposed of during the year are not reflected in the fund balance. (129,250)

All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the financial statement but included as governmental activities in the government-wide financial statement. 1,669,590

Change in net assets of governmental activities. \$ 8,675,042

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**PROPRIETARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2005**

Statement G

	<u>EXTENDED DAY PROGRAM</u>	<u>INTERNAL SERVICE FUNDS</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 382,016	\$ 10,695,183
Receivables	575	1,137,087
Prepaid items	<u>0</u>	<u>210,289</u>
 TOTAL ASSETS	 <u>382,591</u>	 <u>12,042,559</u>
 LIABILITIES		
Current liabilities:		
Accounts, salaries and other payables	230,417	1,093,516
Interfund payables	138,940	0
Claims payable	<u>0</u>	<u>5,892,164</u>
 TOTAL LIABILITIES	 <u>369,357</u>	 <u>6,985,680</u>
 NET ASSETS		
Unrestricted	<u>13,234</u>	<u>5,056,879</u>
 TOTAL NET ASSETS	 <u>\$ 13,234</u>	 <u>\$ 5,056,879</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**PROPRIETARY FUNDS
Statement of Revenues, Expenses, and Changes in Fund Net Assets -
For the Year Ended June 30, 2005**

Statement H

	<u>EXTENDED DAY PROGRAM</u>	<u>INTERNAL SERVICE FUNDS</u>
OPERATING REVENUES		
Charges for services	\$ 1,140,605	\$ 0
Premiums	<u>0</u>	<u>30,749,727</u>
Total operating revenues	<u>1,140,605</u>	<u>30,749,727</u>
OPERATING EXPENSES		
Enterprise operation expenses	1,000,324	0
Administrative expenses	0	579,459
Premium payments	0	3,116,061
Benefit payments	<u>0</u>	<u>25,504,847</u>
Total operating expenses	<u>1,000,324</u>	<u>29,200,367</u>
Operating income	140,281	1,549,360
NONOPERATING REVENUES		
Interest income	<u>979</u>	<u>120,230</u>
Income before transfers	141,260	1,669,590
OPERATING TRANSFERS FROM/(TO) OTHER FUNDS		
Transfers from/(to) other funds	<u>(139,195)</u>	<u>0</u>
Change in net assets	2,065	1,669,590
Net Assets - Beginning	<u>11,169</u>	<u>3,387,289</u>
Net Assets - Ending	<u>\$ 13,234</u>	<u>\$ 5,056,879</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2005**

Statement I

	BUSINESS TYPE EXTENDED DAY PROGRAM	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from charges to users	\$ 1,140,030	\$ 0
Cash received for premiums	0	32,792,577
Cash paid for benefits	0	(14,380,027)
Cash paid for excess insurance	0	(11,905,310)
Cash paid to employees	(513,123)	(792,823)
Cash paid to suppliers	(485,893)	(452,912)
Net cash provided (used) by operating activities	<u>141,014</u>	<u>5,261,505</u>
CASH FLOWS USED IN NONCAPITAL FINANCING ACTIVITIES		
Transfers to other funds	<u>(139,195)</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Earnings on invested proceeds	<u>979</u>	<u>120,230</u>
Net increase (decrease) in cash and cash equivalents	2,798	5,381,735
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>379,218</u>	<u>5,313,448</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 382,016</u>	<u>\$ 10,695,183</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 140,281	\$ 1,549,360
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Changes in assets and liabilities:		
(Increase) decrease in receivables	(575)	2,215,523
(Increase) decrease in due from other governments	0	2,061,569
(Increase) decrease in due from other funds	0	0
(Increase) decrease in prepaid items	39	(129,359)
Increase (decrease) in accounts payable	30,734	486,123
Increase (decrease) in payroll deductions, withholdings and accrued salaries	(141)	(33,061)
Increase (decrease) in due to other funds	(29,324)	(110,187)
Increase (decrease) in incurred but not reported claims	<u>0</u>	<u>(778,463)</u>
Total adjustments	<u>733</u>	<u>3,712,145</u>
NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	<u>\$ 141,014</u>	<u>\$ 5,261,505</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2005

Statement J

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ <u>9,643,802</u>
TOTAL ASSETS	<u>9,643,802</u>
LIABILITIES	
Due to student and employee groups	4,719,917
Protested taxes payable	<u>4,923,885</u>
TOTAL LIABILITIES	<u>\$ 9,643,802</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Calcasieu Parish School Board
Notes to the Basic Financial Statements**

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Calcasieu Parish School Board
Notes to the Basic Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accounting policies of the Calcasieu Parish School Board (the Board) conform to accounting principles generally accepted in the United States as applicable to governmental units. The following is a summary of the more significant policies:

A. Reporting Entity The Board is a legislative body authorized to govern the public education system for Calcasieu Parish, Louisiana. The Board, whose legal authority is vested in its political charter as a corporation (enacted in 1841), consists of fifteen members elected from legally established districts. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The Board's financial statements include all accounts of the Board's operations. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for financial statements as a component unit is financial accountability. Financial accountability includes the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity. Based on these criteria, the Board has no component units.

The school system is composed of a central office, 58 schools, and 6 educational support facilities. Student enrollment as of October, 2004 was approximately 31,612 regular and special education students. The Board employs approximately 4,600 persons, providing instructional and ancillary support such as general administration, repair and maintenance, bus transportation, etc. The regular school term normally begins in late August and runs until late May.

B. Measurement Focus, Basis of Accounting and Basis of Presentation.

1. Government-wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level. The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting.

Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Internal Activities The workers' compensation and employee's health/life internal service funds provide services to the governmental funds. Accordingly, the internal service funds activities were rolled up into the governmental activities. Pursuant to GASB 34, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

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Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from group health insurance premiums, cafeteria sales, and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

2. Fund Financial Statements (FFS)

The accounts of the Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses) as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Separate financial statements are provided for governmental funds, proprietary fund types and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government has the following fund types:

Governmental funds are those through which most governmental functions of the Board are financed. The acquisition and use of the Board's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

The Board reports the following major governmental funds:

The *general fund* is the primary operating fund of the Board and receives most of the revenues derived by the Board from local sources (principally property and sales taxes) and state sources (principally equalization funding). General Fund expenditures represent the costs of general school system operations and include functional categories of instructional and support services. The General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

Additionally, the Board reports the following governmental fund types:

The *special revenue funds* are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. These funds

Calcasieu Parish School Board
Notes to the Basic Financial Statements

account for the revenues and expenditures related to Federal grant and entitlement programs for various educational objectives.

The *debt service fund* is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The *debt service fund* is divided into twelve bonding (taxing) districts. Each district has the authority to raise its own debt and the responsibility to meet the obligations of that debt. Ad valorem taxes are levied separately for each district.

The *capital projects fund* accounts for financial resources to be used for the acquisition, construction, equipping, and renovation of major capital facilities (other than capital outlays from the General Fund and Special Revenue Funds). The *capital projects fund* is divided into twelve bonding (taxing) districts. Each district may include a number of capital projects.

Proprietary Funds are used to account for the Board's ongoing activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income. The following are the Board's proprietary fund types:

Enterprise – Extended Day Care Program – This fund is used to account for the operations of the after school child care program for which a fee is charged to external users for services to cover the cost of providing services.

Internal service - Insurance Funds - (Employees Health/Life and Worker's Compensation) - These funds are used to account for the accumulation of resources for and payment of benefits by the Board's programs. The Board is self-insured for group health insurance and worker's compensation. The Board carries stop loss coverage that limits the Board's maximum liability under the health insurance program. The other funds are charged premiums by the insurance funds. The accrued liabilities for estimated claims represents an estimate of eventual losses on claims arising prior to year-end including claims incurred and not yet reported.

Fiduciary funds are used to account for assets held by the Board in a trustee or agency capacity.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

Student Activities Fund - The Student Activities Fund is used to account for those monies collected by pupils and school personnel for school and school related purposes.

Each school maintains accounts for its individual student body organizations. These accounts are under the supervision of the school principals, who are responsible for collecting, controlling, disbursing and accounting for all student activity funds, in accordance with the School Activity Funds Principles and Procedures manual.

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Sales Tax Collection Fund – The School Board is responsible for administering the collections of sales tax in our parish. This fund is used to account for sales tax collections and distributions to the various taxing districts.

Sales Tax Paid Under Protest – This fund is used to account for monies deposited per Louisiana law as a result of disputed sales tax assessments. These deposits remain legally segregated until settled.

Measurement focus and basis of accounting - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases and decreases in net total assets.

The Governmental fund financial statements are maintained on the modified accrual basis of accounting. Revenues are recognized when they become both “measurable and available”. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

When both restricted and unrestricted resources are available for use, it is the Board’s policy to use restricted resources first, then unrestricted resources as needed.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt of earlier if the susceptible to accrual criteria are met. *Expenditure-driven grants* are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Calcasieu Parish School Board
Notes to the Basic Financial Statements**

Expenditures

Salaries are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Proprietary Funds Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The school board has elected pursuant to GASB Statement No. 20, to apply all GASB pronouncements and only Financial Accounting Standards Board pronouncements issued before November 30, 1989.

Operating Revenues and Expenses Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

Use of Estimates The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Assets, Liabilities and Equity

1. Cash includes amount in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

2. Deposits and Investments

Cash balances of all funds are combined and invested. Interest earned on these investments is distributed to the individual funds on the basis of invested balances of the participating funds during the year. All highly liquid debt instruments with an original maturity of three months or less from date of purchase are

Calcasieu Parish School Board
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considered cash equivalents. Amortization of premiums and discounts are recognized as incomes using the level yield method.

The Board has reported their investments, with a remaining maturity at time of purchase of one year or less, at *amortized cost*. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2005. Fair value was determined by obtaining "quoted" year-end market prices.

As of June 30, 2005, the School Board has a portion of its assets in an investment portfolio managed by a professional investment manager. The investment manager complies with the requirements of the School Board Investment Policy. For the purposes of this disclosure this investment portfolio will be referred to as the Reliant Portfolio.

The Reliant Portfolio has a fair value of approximately \$5,122,645 as of June 30, 2005. This amount represents approximately 41% of the School Board investments as of this date.

The overall market-weighted quality rating of the Reliant Portfolio on June 30, 2005 was an Aaa by Moody's Investor's Service, which complies with the requirements of the School Board Investment Policy.

Custody of the Reliant Portfolio on June 30, 2005 was held in the name of the School Board by a third party independent custodian that is unrelated to the investment advisor.

The Reliant Portfolio had concentration of credit risk on June 30, 2005 due to the holdings of securities issued by the following U.S. Agencies that are both permitted by Statute and by the School Board Investment Policy. Approximately 49% of the Reliant Portfolio consisted of securities issued by the Federal Home Loan Bank and approximately 19% of the Reliant Portfolio consisted of securities issued by the Federal National Mortgage Association.

The Reliant Portfolio exhibited very low interest rate risk on June 30, 2005. The average maturity of the portfolio was well within the maturity restrictions imposed by the School Board Investment Policy. The policy permits a maximum average maturity of 1.5 years. The Reliant Portfolio had a weighted average maturity on June 30, 2005 of 1.1 years. The longest maturity of a security in the portfolio on June 30, 2005 was approximately 23 months which complied with the School Board Investment Policy. None of the securities held in the Reliant Portfolio were considered to be subject to their fair value to being highly sensitive to interest rate changes.

The Board is authorized by state statutes to open depositories in only those banks with branch offices in the state. State statutes also authorize the Board to invest in U. S. Bonds and Treasury Notes and other federally insured instruments. Investments in time certificates of deposit can be placed with Louisiana state banks or with national banks having their principal office in the state. See also Note III. A. for additional disclosures relating to cash and investments.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

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The investment objective of the LAMP is the preservation of capital and the maintenance of liquidity and, to the extent with such objective, current yield.

The LAMP was established as a cooperative endeavor to enable public entities of the state of Louisiana to aggregate funds for investment. This pooling is intended to improve administrative efficiency and increase investment yield. The Board of Directors of LAMP provides certain management and administrative services to LAMP and, through a competitive bidding process, selects a custodial bank and an investment advisor. The custodial bank holds the assets of LAMP and the investment advisor makes the investment decisions. Both the custodial bank and the investment advisor are subject to the review and oversight of LAMP.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

The LAMP may invest in U. S. Government Securities and is designed to comply with restriction on investments by municipalities, parishes, and other types of political subdivisions imposed under Louisiana Revised Statute 33:2955.

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. The LAMP's portfolio securities are valued at fair value. The LAMP operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940, as amended, which governs money market funds (although the LAMP is not a money market fund and has no obligation to conform to this rule.) In addition, the LAMP will generally comply with other aspects of that rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of less than 60 days and meet certain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 31 days.

The fair value of the position in the pool is the same as the value of the pool shares.

LAMP issues financial reports which can be obtained by writing: LAMP Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

3. Due from Other Governments

Amounts due from other governments consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

4. Inventories and Prepaid Items

Inventories are valued at average cost using the first-in, first-out method of accounting. Inventory in the General Fund consists of expendable supplies and maintenance materials held for consumption. Using the consumption method of recording inventories, expenditures are accounted for as the inventory is used.

Inventories of the Food Service Special Revenue Fund consist of purchased and donated commodities,

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Notes to the Basic Financial Statements

lunchroom materials and supplies. Such inventories are valued at cost with the exception of donated commodities that are valued at fair market value at the time of donation. Expenditures are recorded as the inventories are consumed. Unused commodity inventories at year-end are recorded as unearned revenues.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

5. Capital Assets

Capital Assets are recorded at historical cost or estimated historical cost and depreciated over their estimated useful life (excluding salvage value) which is based on past experience. Land and construction in progress are not depreciated. The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-45 years
Improvements	10-25 years
Furniture and equipment	5-15 years
Vehicles	5-8 years

6. Compensated Absences

a. *Vacation* - The majority of the Board's employees, teachers (9 month employees), earn no vacation. Eligible employees annually earn two to four weeks of vacation based on length of service. Vacation time must be used within one year of the date earned or it is lost. Upon termination or retirement, an employee may either use or receive payment for any unused earned vacation for that year.

b. *Sick Leave* - Nine-month employees earn ten sick leave days two of which can be used for personal business. Other employees earn twelve sick leave days yearly. These days may be accumulated from one year to the next. On retirement, an employee receives payment for a maximum of 25 accumulated days and the balance is credited towards retirement per Louisiana Revised Statute 17:425.

c. *Sabbatical Leave* - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three years service or two semesters after six years service. No more than two semesters of sabbatical leave may be accumulated. Leave may be taken for medical purposes or professional and cultural improvement.

In the General Fund and Food Service Special Revenue Fund, a liability for compensated absences is recorded when expected to be paid with expendable, available financial resources. The General Fund liability amounted to \$741,097 and School Food Service Fund to \$69,555 at June 30, 2005, and includes a provision for salary related payments in accordance with the provisions of GASB Code Sec. C60.108. Compensated absences are reported in governmental funds only if they have matured.

The amount of accrued compensated absences and related benefits not expected to be paid within the next fiscal year from expendable, available financial resources is recorded in the government wide financial statements in the amount of \$9,428,086 at June 30, 2005.

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Notes to the Basic Financial Statements**

7. Equity Classifications

Government-wide Financial Statements:

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced generally by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use whether by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Financial Statements:

Government fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

D. Revenues, Expenditures, and Expenses

1. Sales and Ad Valorem Taxes

Ad valorem taxes are collected by the Calcasieu Parish Sheriff and remitted to the Board on a monthly basis. Assessed values are established by the Parish Assessor's Office each year based generally on 10% of the assumed market value of residential property and commercial land, on 15% of assumed market value of commercial buildings and personal property, and 25% of public utilities.

Ad valorem taxes must be levied on or before June 1 of the assessment year. However, before the taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by December 31, the levy date and the date on which an enforceable lien attaches on the property. As of January 1 taxes become delinquent and interest and penalty accrue. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property.

The School Board receives a one and one-half cent sales and use tax. The tax is remitted to the School Board in the same month the tax is collected. Revenue from the one and one-half cent sales tax is recorded in the general fund. Another one-half cent sales tax is collected for salary enhancements and is accounted for in the general fund.

The School Board also accounts for another one and one-half cent sales tax dedicated for improvements in Sales Tax District Number 3 (District 27). Revenue is recorded in the capital projects fund.

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2. Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities.

3. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds – By Character:	Current (further classified by function)
	Capital Outlay
	Debt Service
Proprietary Fund – By Operating and Nonoperating	

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

4. Interfund Transfers

Permanent transfers of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

Title 17, Section 88 of the Louisiana Revised Statutes, as amended by Act 183 of 1981, requires that the Board adopt not later than September 15, a budget for the general fund and all special revenue funds of expected revenues and probable expenditures for the year, and that copies of the budget be submitted to the State Superintendent of Public Education for review and approval. The receipts in the budget must be those normally expected from constitutional, statutory, and regular sources and must not include probable receipts that may arise from doubtful or contingent sources. The statute provides that the revenues, expenditures and disbursements shall be listed and classified on such forms and in such manner and substance as prescribed by the State Superintendent, and shall detail as nearly as possible the several items of expected cost, expenditures and disbursements, the total of which shall not exceed the total of estimated funds available. No items of cost, expenditures and disbursement not included in the detailed estimates shall be paid by the treasurer, or ex officio treasurer, of the Board under the penalty that he or his surety or bondsman shall be personally liable for any items so paid and not included in the budgeted expenditures. If, during the course of the year, receipts from any unexpected or contingent sources are realized, the Board shall, before any such funds are allocated, committed, expended or disbursed, prepare and adopt an amended budget.

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Notes to the Basic Financial Statements

The Board follows these procedures in establishing the budgetary data recorded in the financial statements:

1. The Chief Financial Officer submits a proposed annual budget of expected revenues and expenditures for the General and Special Revenue Funds. The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. A public hearing is advertised and conducted to obtain public input. Upon Board approval, the budget is then sent to the State Department of Education for approval.

2. Management can transfer appropriations from one area to another in amounts not exceeding \$10,000 without prior Board approval. Management cannot add expenditures to the budget without Board approval. The Board approves all General Fund budget revisions. Revisions approved during the year increased the General Fund budgeted revenues and other sources by \$13.1 million primarily due to state funding increases, sales tax growth, and debt refinancing and issuance. Budgeted expenditures and other uses increased by \$13.9 million due to state and local salary increases and salary supplements, increased instructional supply and equipment costs, greatly increased utility costs, and transactions associated with refinancing debt. It is the Board's policy that total expenditures not exceed revenues and fund balance. No legal restrictions, other than those mentioned previously, are placed on the General Fund budget.

3. Special Revenue Fund federal projects may not exceed budgeted amounts unless a budget revision is approved by the State Department of Education. School Food Service expenditures cannot exceed the total estimated funds available.

4. The Debt Service Fund is controlled by related bond ordinances. The Debt Service Fund is not budgeted on an annual basis; therefore, a budget to actual comparison is not presented for this fund.

5. The Capital Projects Fund is controlled on a project basis through the use of formal bidding. All projects remain programmed and funded until completed or until the board decides to eliminate the project. The Capital Projects Fund is not budgeted on an annual basis; therefore, a budget to actual comparison is not presented for this fund.

6. There are no legal requirements that budgets be adopted for the Enterprise or Internal Service Funds and no budgets are adopted or presented.

7. General Fund and Special Revenue Fund appropriations lapse at the end of the fiscal year.

Excess of Expenditures Over Budget

<u>Fund</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
General	\$204,760,689	\$204,814,485	\$53,796
TANF	2,832,297	2,902,868	70,571
Twenty First Century	170,798	171,909	1,111
School Food Service	13,451,712	14,529,046	1,077,334

Calcasieu Parish School Board
Notes to the Basic Financial Statements

B. Deficit Fund Equity

The capital projects fund for Bell City has a deficit fund balance of (\$77,186). The deficit balance will be funded by property taxes assessed and due in 2006. The School Board has authorized an interim general fund loan to cover the deficit balance until tax revenues are received.

The School Board has also authorized an interim general fund loan to cover the (\$660,763) deficit in riverboat capital projects fund. The loan is advanced funding for capital projects that will be repaid over the next year from head-tax proceeds generated by local riverboat gaming facilities.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The School Board has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2005. Fair value was determined by obtaining "quoted" year-end market prices.

As of June 30, 2005 the School Board had a majority of its assets in mortgaged backed securities managed by a financial institution. The account managed by a financial institution has a fair value of \$12,501,700 as of June 30, 2005. This amount represents 93% of the School Board's investments as of this date.

<u>Type of Debt Investment</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>	
		<u>Less Than 1</u>	<u>1-5</u>
U.S. Treasury bonds	\$ 502,454	\$ 502,454	\$ 0
Mortgage backed securities	11,709,744	10,468,539	1,241,205
Corporate bonds	289,502	289,502	0
Total debt investments	<u>\$12,501,700</u>	<u>\$11,260,495</u>	<u>\$1,241,205</u>

Interest Rate Risk: The School Board's policy on investments states that principal is the foremost objective, followed by liquidity and yield. Each investment transaction shall seek to first insure that capital losses are avoided no matter the sources.

Credit Rate Risk: The School Board investments are in Certificates of Deposits, Savings Accounts and Government Securities, which do not have credit ratings. Its policy states that investment decisions should not incur unreasonable risks in order to obtain current investment income.

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Notes to the Basic Financial Statements**

Custodial Credit Risk-Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of June 30, 2005 the School Board had a bank balance of \$84,459,423, in which \$83,598,634 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the School Board's name. Even though the pledged securities are considered *uncollateralized* under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon request.

Custodial Credit Risk-Investments: For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board does maintain investment accounts at a financial institution. As of June 30, 2005 the School Board had \$12,501,700 in U. S. Treasuries, which are held by the financial institution but not in the School Board's name.

B. Reserves and Designations of Fund Balance (FFS Level Only)

Governmental Funds - Reserves in the governmental funds represent portions of fund balance which are not appropriable for expenditures or have been segregated for specific future uses, while designations of fund balance represent tentative plans for financial resource utilization in a future period.

C. Receivables

Receivables as of June 30, 2005 for the governmental funds are as follows:

	<u>General Fund</u>	<u>Other Governmental</u>	<u>Internal Service</u>	<u>Business- type Activities</u>	<u>Total</u>
Local Revenue:					
Property Taxes	\$ 106,365	\$ 189,918	0	0	\$ 295,283
Sales Taxes	6,365,829	360,245	0	0	6,726,074
Interest	12,292	0	0	0	12,292
Installment Sale	374,691	0	0	0	374,691
Other	643,501	61,314	1,137,087	575	1,842,477
State Grants	2,322,303	0	0	0	2,322,303
Federal Grants	0	6,564,127	0	0	6,565,127
Totals	<u>\$9,824,981</u>	<u>\$7,175,604</u>	<u>\$1,137,087</u>	<u>\$575</u>	<u>\$18,138,247</u>

The School Board has sold two school sites on the installment sale method. The interest rate on these notes is 6%. As principal and interest are received, revenue is recognized. The balance of the notes is shown as receivables and a reservation of fund balance.

No allowance for doubtful accounts has been established as the Board expects to collect the full balance.

Calcasieu Parish School Board
Notes to the Basic Financial Statements

D. Capital Assets

Changes in capital assets during fiscal year ended June 30, 2005 are as follows:

	Balance June 30, 2004	Additions	Deductions	Balance June 30, 2005
Governmental Activities:				
<u>Non-Depreciable:</u>				
Land	\$ 4,801,590	\$ 0	\$ 0	\$ 4,801,590
Construction in Progress	<u>28,746,221</u>	<u>31,023,990</u>	<u>30,743,065</u>	<u>29,027,146</u>
Subtotal	<u>\$33,547,811</u>	<u>31,023,990</u>	<u>30,743,065</u>	<u>33,828,736</u>
<u>Depreciable:</u>				
Buildings & Improvements	301,640,828	30,743,065	0	332,383,893
Machinery & Equipment	<u>48,052,203</u>	<u>5,590,786</u>	<u>2,789,702</u>	<u>50,853,287</u>
Subtotal	<u>349,693,031</u>	<u>36,333,851</u>	<u>2,789,702</u>	<u>383,237,180</u>
Totals at cost	<u>383,240,842</u>	<u>67,357,841</u>	<u>33,532,767</u>	<u>417,065,916</u>
Less accumulated depreciation:				
Buildings & Improvements	168,055,026	6,662,292	0	174,717,318
Machinery & Equipment	<u>31,569,219</u>	<u>4,148,690</u>	<u>2,660,452</u>	<u>33,057,457</u>
Total Depreciation	<u>199,624,245</u>	<u>10,810,982</u>	<u>2,660,452</u>	<u>207,774,775</u>
Capital Assets-Net	<u>\$183,616,597</u>	<u>\$56,546,859</u>	<u>\$30,872,315</u>	<u>\$209,291,141</u>

Calcasieu Parish School Board
Notes to the Basic Financial Statements

Depreciation expense was charged to governmental activities as follows:

Regular Instruction	\$ 845,567
Special Education	76,532
Vocational Education	82,988
Other Instructional	171,243
Special Programs	107,366
Adult Education	15,048
Student Services	694,904
Instructional Staff	412,733
General Administration	24,606
School Administration	27,079
Business Services	8,097
Plant Services	232,644
Student Transportation	976,455
Central Services	201,024
Food Services	209,587
Other Operations	4,511
Community Services	8,076
Unallocated	<u>6,712,522</u>
Total Depreciation Expense	<u>\$10,810,982</u>

Construction commitments at June 30, 2005 are composed of the following:

Project Location	Project Authorization	Expended to June 30, 2005	Committed
District 25	\$ 20,103	\$ 10,270	\$ 9,833
District 27	897,424	533,742	363,682
District 30	157,541	98,567	58,974
District 31	168,924	126,841	42,083
District 33	6,530,812	5,402,454	1,128,358
District 34	24,098,849	17,121,283	6,977,566
Riverboat	3,728,044	2,991,364	736,680
Energy Retrofit	<u>6,755,016</u>	<u>2,581,385</u>	<u>4,173,631</u>
Total	<u>\$42,356,713</u>	<u>\$28,865,906</u>	<u>\$13,490,807</u>

Calcasieu Parish School Board
Notes to the Basic Financial Statements

E. Accounts, Salaries and Other Payables

The payables at June 30, 2005 are as follows:

	<u>General Fund</u>	<u>Other Governmental</u>	<u>Internal Services</u>	<u>Extended Pay Program</u>	<u>Total</u>
Accounts	\$ 2,786,055	\$ 4,179,703	\$1,093,516	\$230,417	\$ 8,289,691
Salaries, benefits and withholdings	19,803,639	2,854,733	0	0	22,658,372
Retainages	0	1,332,981	0	0	1,332,981
Compensated absences	<u>741,097</u>	<u>69,555</u>	<u>0</u>	<u>0</u>	<u>810,652</u>
Total	<u>\$23,330,791</u>	<u>\$8,436,972</u>	<u>\$1,093,516</u>	<u>\$230,417</u>	<u>\$33,091,696</u>

F. Long-Term Debt

The changes in general long-term debt for the year ended June 30, 2005 is as follows:

<u>Description</u>	<u>Balance July 1, 2004</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2005</u>	<u>Amounts Due Within One Year</u>
General Obligation Bonds	\$170,744,850	\$68,025,000	\$51,497,213	\$187,272,637	\$11,622,637
Sales Tax Revenue Bonds	14,740,000	0	560,000	14,180,000	640,000
Revenue Certificates	7,615,000	7,055,000	1,375,000	13,295,000	1,405,000
Less deferred amounts: on refunding	0	(3,015,000)	(374,539)	(2,640,461)	0
Sales Tax Incremental Financing Agreement	2,355,272	0	201,516	2,153,756	*130,000
Accrued Compensated Absences	9,722,572	138,728	433,214	9,428,086	*250,000
Accrued Workers' Compensation Liability	278,369	233	0	278,602	*40,000
Other Debt	<u>3,267,521</u>	<u>1,426,261</u>	<u>1,291,695</u>	<u>3,402,087</u>	<u>1,330,936</u>
Total Long-Term Debt	<u>\$208,723,584</u>	<u>\$73,630,222</u>	<u>\$54,984,099</u>	<u>\$228,369,707</u>	<u>\$15,418,573</u>

*Annual payment requirements for the Sales Tax Investment Finance Agreement, the Accrued Compensated Absences and the Accrued Workers' Compensation Liability are dependent on yearly occurrences not conducive to simple amortization. The majority of all payments made in these categories will be funded by the School Board General Fund and will be appropriated in the year of payment as necessary. Amounts listed are estimates based on prior experience.

Calcasieu Parish School Board
Notes to the Basic Financial Statements

The annual requirements to amortize outstanding bonds payable including related interest costs as of June 30, 2005 are as follows:

<u>Year Ending June 30</u>	<u>General Obligation Bond Principal</u>	<u>General Obligation Bond Interest</u>	<u>Sales Tax Revenue Bond Principal</u>	<u>Sales Tax Revenue Bond Interest</u>	<u>Revenue Certificate Principal</u>	<u>Revenue Certificate Interest</u>	<u>Total</u>
2006	\$11,622,637	\$ 7,766,704	\$ 640,000	\$ 527,879	\$1,405,000	\$470,327	\$22,432,547
2007	11,430,000	7,139,518	670,000	483,429	2,145,000	423,439	22,291,386
2008	11,865,000	6,660,462	705,000	441,092	1,730,000	347,341	21,748,895
2009	11,160,000	6,184,662	745,000	414,055	1,780,000	291,906	20,575,623
2010	10,240,000	5,737,889	765,000	398,573	1,280,000	228,047	18,649,509
2011-2015	50,730,000	23,024,460	4,250,000	1,680,189	4,955,000	528,019	85,167,667
2016-2020	52,080,000	12,866,019	5,205,000	841,504	-	-	70,992,523
2021-2025	28,145,000	2,654,582	1,200,000	24,000	-	-	32,023,582
TOTALS	\$187,272,637	\$72,034,296	\$14,180,000	\$4,810,721	\$13,295,000	\$2,289,078	\$293,881,732

The following table lists the pertinent information on each outstanding issue:

<u>Date of Issuance</u>	<u>School District Number</u>	<u>Type of Debt</u>	<u>Maturity Date</u>	<u>Interest Rate %</u>	<u>Original Amount of Issue</u>	<u>Outstanding as of June 30, 2005</u>	<u>Annual Principal Installment Due for Year End June 30, 2006</u>
4/1/2003	21	G.O.	4/1/2008	1.40-2.30	\$ 2,390,000	\$810,000	\$265,000
12/18/2002	22	G.O.	2/1/2009	2.35-3.30	\$ 7,550,000	\$5,185,000	\$1,230,000
10/1/2003	22	G.O.	1/15/2011	2.00-3.50	\$ 2,820,000	\$2,455,000	\$375,000
4/20/2004	22	G.O.	7/15/2010	1.10-2.45	\$ 5,075,000	\$5,075,000	\$805,000
2/23/2000	23	G.O.	2/15/2020	5.10-12.00	\$10,000,000	\$2,030,000	\$355,000
8/31/2001	23	G.O.	8/15/2021	4.10-6.00	\$10,000,000	\$9,115,000	\$330,000
10/1/2002	23	G.O.	10/1/2022	3.00-7.00	\$ 7,000,000	\$6,565,000	\$230,000
5/11/2005	23	G.O.	2/15/2020	3.0-4.125	\$ 7,270,000	\$7,270,000	\$135,000
5/1/2003	24	G.O.	7/15/2012	1.05-3.30	\$ 1,605,000	\$1,410,000	\$160,000
2/23/2000	25	G.O.	2/15/2020	5.15-8.00	\$ 7,200,000	\$1,460,000	\$260,000
4/1/2003	25	G.O.	3/1/2006	1.10-2.60	\$ 2,435,000	\$285,000	\$285,000
5/11/2005	25	G.O.	2/15/2020	3.0-4.125	\$ 5,225,000	\$5,225,000	\$95,000
11/27/1985	26	G.O.	2/1/2006	6.90-9.50	\$ 4,332,401	\$57,637	\$57,637
3/26/2001	26	G.O.	4/1/2021	4.30-6.00	\$ 2,000,000	\$1,760,000	\$65,000
5/8/2002	26	G.O.	5/1/2022	3.90-7.75	\$ 5,925,000	\$425,000	\$205,000

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<u>Date of Issuance</u>	<u>School District Number</u>	<u>Type of Debt</u>	<u>Maturity Date</u>	<u>Interest Rate %</u>	<u>Original Amount of Issue</u>	<u>Outstanding as of June 30, 2005</u>	<u>Annual Principal Installment Due for Year End June 30, 2006</u>
5/25/2005	26	G.O.	5/1/2022	3.0-4.125	\$ 5,200,000	\$5,200,000	\$40,000
11/30/2000	27	S/T	11/1/2020	4.65-8.00	\$14,770,000	\$ 1,615,000	\$ 510,000
4/22/2004	27	S/T	11/1/2020	2.00-4.50	\$12,650,000	\$ 12,565,000	\$ 130,000
2/22/1996	28	G.O.	7/15/2011	4.00-5.55	\$ 1,595,000	\$ 1,120,000	\$ 140,000
7/15/1995	30	G.O.	7/15/2015	5.00-12.00	\$10,000,000	\$ 460,000	\$ 460,000
2/15/1996	30	G.O.	2/15/2016	5.00-12.00	\$ 5,000,000	\$ 230,000	\$ 230,000
2/20/2002	30	G.O.	2/15/2022	4.00-5.00	\$14,500,000	\$ 13,245,000	\$ 470,000
3/1/2003	30	G.O.	7/15/2015	2.00-3.875	\$ 7,160,000	\$ 6,995,000	\$ 100,000
5/1/2003	30	G.O.	8/1/2007	1.05-3.00	\$ 3,595,000	\$ 2,580,000	\$ 850,000
4/22/2004	30	G.O.	2/15/2016	2.00-3.45	\$ 3,540,000	\$ 3,500,000	\$ 50,000
3/23/2005	30	G.O.	5/1/2014	3.00-3.45	\$ 6,425,000	\$ 6,425,000	\$ 635,000
5/24/2000	31	G.O.	5/1/2020	5.20-7.00	\$15,000,000	\$ 12,700,00	\$ 545,000
3/27/2002	31	G.O.	3/1/2022	4.05-7.35	\$13,000,000	\$ 935,000	\$ 455,000
10/1/2002	31	G.O.	10/1/2022	3.30-5.875	\$10,000,000	\$ 9,380,000	\$ 335,000
6/15/2005	31	G.O.	3/1/2022	3.0-4.125	\$11,470,000	\$ 11,470,000	\$ 200,000
7/15/2002	33	G.O.	7/15/2022	4.00-6.00	\$10,000,000	\$ 1,050,000	\$ 335,000
1/21/2004	33	G.O.	1/15/2024	3.00-7.00	\$10,000,000	\$ 9,700,000	\$ 320,000
11/1/2004	33	G.O.	2/15/2025	3.25-7.00	\$ 9,600,000	\$ 9,600,000	\$ 305,000
5/25/2005	33	G.O.	7/15/2022	3.0-4.125	\$ 8,835,000	\$ 8,835,000	\$ 145,000
10/1/2002	34	G.O.	11/1/2022	3.50-7.10	\$10,000,000	\$ 9,380,000	\$ 335,000
10/1/2002	34	G.O.	11/1/2022	3.70-7.20	\$ 1,750,000	\$ 1,640,000	\$ 55,000
7/15/2004	34	G.O.	1/15/2024	3.25-7.00	\$10,000,000	\$ 9,700,000	\$ 320,000
1/15/2005	34	G.O.	1/15/2025	3.25-7.00	\$14,000,000	\$ 14,000,000	\$ 445,000

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<u>Date of Issuance</u>	<u>School District Number</u>	<u>Type of Debt</u>	<u>Maturity Date</u>	<u>Interest Rate %</u>	<u>Original Amount of Issue</u>	<u>Outstanding as of June 30, 2005</u>	<u>Annual Principal Installment Due for Year End June 30, 2006</u>
2/1/2002	ALL	R	2/1/2007	2.00-4.25	\$ 2,255,000	\$ 960,000	\$ 470,000
2/21/2002	ALL	R	2/1/2012	2.00-3.875	\$ 2,000,000	\$ 1,515,000	\$ 180,000
6/1/2003	ALL	R	6/1/2009	1.05-3.00	\$ 2,585,000	\$ 2,045,000	\$ 485,000
10/23/2003	ALL	R	7/1/2010	3.00-3.15	\$ 2,000,000	\$ 1,720,000	\$ 270,000
4/1/2005	ALL	R	4/1/2015	3.10-4.00	\$ 7,055,000	\$ 7,055,000	\$ 0
					<u>\$304,812,401</u>	<u>\$214,747,637</u>	<u>\$13,667,637</u>

****G.O. - General Obligation, S/T - Sales Tax, R - Revenue Certificates**

At June 30, 2005, \$18,076,283 is available in the Debt Service Funds to service the above debt.

The Board is legally restricted from incurring long-term debt in excess of thirty-five percent of the assessed value of taxable property. At June 30, 2005, the statutory limit was \$471,874,701 and the remaining debt margin was \$300,024,039.

The following section on Other Debt includes descriptions of debt outstanding along with the annual repayment requirements in each class for future years.

1. Other Debt

On January 1, 1999, the Board entered into a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA). The LCDA is a political subdivision of the State of Louisiana created to assist in financing political subdivisions that are members of the LCDA. The Board, having met the requirements to become a LCDA member, borrowed \$1,091,668 in the year ended June 30, 2001, \$1,261,142 in the year ended June 30, 2002, \$877,108 in the year ended June 30, 2003, and \$1,614,210 in the year ended June 30, 2004.

The following is a schedule of the annual requirements to amortize the loan.

<u>Year</u>	<u>Principal</u>
2006	\$1,246,233
2007	865,210
2008	<u>401,261</u>
*	<u>\$2,512,704</u>

*Amounts for interest requirements have not been calculated. The interest rate is a variable rate computed weekly equal to The Bond Market Association Index plus 90 basis points (0.90%) as per the loan agreement between the Board and the Louisiana Community Development Authority (LCDA) and

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approved by the bond insurer. At June 30, 2005, the rate was 3.94%.

In connection with the expansion and renovation of Prien Lake Mall Shopping Center, the Board has entered into an agreement which provides for a portion of future sales tax collections from establishments located at the project site to be reimbursed to the mall developer, contingent upon completion and occupancy of the project. The reimbursement obligation, which was limited to a maximum total of \$3,555,555, is payable semiannually without interest solely from a 44.4 percent portion of the incremental increase in sales tax collections generated from the project site within a maximum period of ten years from completion of construction. The reimbursement obligation is being recognized as long-term debt in the Government-Wide Statement of Net Assets.

The School board participates in the Louisiana Local Government Environmental Facilities and Community Development Authority (the Authority) Qualified Zone Academy Bond Program (QZAB). The Authority created a loan pool from which the School board drew \$1,164,668 as a loan to finance various projects. The loan carries no interest charges as the bondholders receive a tax credit. The annual requirements to amortize the debt outstanding are as follows:

2006	\$ 84,703
2007	84,703
2008	84,703
2009	84,703
2010	84,703
2011-2015	423,516
2016	<u>42,352</u>
	<u>\$ 974,086</u>

G. Defeasance of Prior Debt

The School Board approved the sale of bonds and revenue certificates during the year for the purpose of refunding a number of outstanding issues totaling \$41,410,000. Information concerning those refundings is listed below:

District	Refunding Amount New Issue	Date Proceeds Transferred to Paying Agent	Certificate Call Date	Present Value Savings	Issue Defeased
23	\$7,270,000	5/11/2005	2/15/2010	\$ 401,062	2000 G.O. Bonds
25	\$5,225,000	5/11/2005	2/15/2010	\$ 263,298	2000 G.O. Bonds
26	\$5,200,000	5/25/2005	5/1/2007	\$ 155,926	2002 G.O. Bonds
30	\$6,425,000	3/23/2005	5/1/2005	\$ 186,053	1998 G.O. Bonds
31	\$11,470,000	6/15/2005	3/1/2007	\$ 342,927	2002 G.O. Bonds
33	\$8,835,000	5/25/2005	7/15/2007	\$ 249,865	2002 G.O. Bonds
		Total Present Value Savings		<u>\$1,599,131</u>	

Net present value savings from refundings incurred during the current fiscal year were \$1,599,131. In prior years, the Board defeased certain outstanding general obligation bonds by issuing \$90,148,846 in new general obligation bonds. Proceeds from the issuance of the new general obligation bonds invested in

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U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for payment of all principal and interest on the refunded bonds on each of their respective payment dates. Accordingly, the refunded general obligation bonds are not included in the School Board's financial statements. At June 30, 2005 the outstanding balance on all bonds considered defeased is \$88,560,000. The aggregate difference in debt service between the refunded and refunding debt is \$2,366,895.

H. Interfund Receivables and Payables

The School Board's consolidated cash account holds the cash of all funds not required to have their own cash account. As a result, negative cash balances occur in certain funds and are in essence financed by other funds, while negative cash balances are included in interfund payables on the combined balance sheet.

The interfund balances for the year ended June 30, 2005 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Other governmental	\$4,138,883
	Proprietary Fund-Extended Day	<u>138,940</u>
Total		<u>\$4,277,823</u>

I. Interfund Transfers

The interfund transfers as of June 30, 2005 are as follows:

	<u>Transfers In</u>		<u>Transfers Out</u>
General	\$ 139,195	Proprietary Fund-Extended Day	\$ 139,195
Other governmental	2,131,243	General	2,131,323
Other governmental	<u>1,341,009</u>	Other governmental	<u>1,341,009</u>
Total	<u>\$3,611,527</u>		<u>\$3,611,527</u>

Transfers from the General Fund to the Non major Governmental Funds are to supplement the Food Service Fund and to assist the funding of capital projects. Non major Governmental transfers were for debt service and to assist funding of other capital projects. Proprietary transfers were for the Extended Day Program.

IV. OTHER INFORMATION

A. Risk Management

The School Board maintains health insurance and worker's compensation insurance programs that have self-insured components. Both funds, the Health/Life Insurance Fund and Worker's Compensation Fund (Internal Service Funds) are used to account for premium collections and payments in the form of benefits payments, premium costs, and administrative costs. The Health/Life Insurance Plan year operates from May 1 to April 30 of each year, a cycle different than the fiscal year of the School Board. Within the 2004-2005 plan year, the Calcasieu Parish School Board was responsible for up to \$22.8 million of actual claims cost plus premium costs and any local administrative costs required to pay claims, which was a

Calcasieu Parish School Board
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process completed in-house by School Board personnel. Reinsurance was purchased from Blue Cross through Highmark Life Insurance to assume any claims exceeding \$22.8 million of actual claims cost for the plan year or to assume claims costs exceeding \$250,000 on any individual participant for the plan year. On May 1, 2004, claims payment and reinsurance responsibilities were converted to Blue Cross/Blue Shield of Louisiana with a traditional P.P.O. oriented plan.

Premiums collected in the 2004-05 plan year from the combination of participants and School Board funds were more than sufficient to cover actual claims plus premium and administration costs, which created a positive change in net assets of \$1,511,461. Together with retained earnings accumulated through the end of June 30, 2004 retained earnings at June 30, 2005 amounted to \$4,971,417.

All full-time employees are eligible to join the program and all retirees have the option to continue coverage upon retirement. The School Board and the insured participant contribute to the fund at varying rates depending on coverage classes. In an effort to provide more consistency in the premium rate structure, the School Board adopted new employer contribution rates for the plan year beginning May 1, 2001. The School Board now funds 62% of employee only coverage and 50% of any dependent coverage with the employee responsible for the remainder of the premium. The estimated liability of \$4.5 million for claims incurred but not reported and reported but not paid is based on historical claims and industry trends and is recorded as required by Governmental Accounting Standards Board Statement No. 10.

Current participant health plan benefits include \$2 million lifetime maximum benefits, \$300 deductibles, \$1,500 maximum out-of-pocket expenses per plan year, and drug and doctor visit co-payments. Each employee has the option of carrying life insurance coverage to a maximum \$50,000 with eligibility based on current salary. Life insurance coverage is purchased from a commercial carrier and funded by both the employee and the School Board. The Board's premium for the life insurance coverage is under a retrospectively rated policy and the initial premium is adjusted based on actual experience during the period of coverage.

The School Board maintains a partially self-insured worker's compensation program that was established in 1987. The Worker's Compensation Fund provides coverage to a maximum of \$300,000 for each claim. The Board purchases excess insurance coverage for the amount of each claim that exceeds \$300,000 from Republic Western Underwriters. All School Board funds make contributions to the Worker's Compensation Fund based on the total payroll and total claims history of each fund. The actual fund balance at June 30, 2005 totaled \$85,462 including a positive change in net assets of \$158,129 for 2004-05. Estimated claims payable are reported at \$1.39 million based on actuarial estimates including claims incurred but not reported as required in Governmental Accounting Standards Statement 10.

Based on actuarial estimates, an unfunded liability of \$278,602 is reported in the government-wide financial statements for those claims incurred prior to the establishment of the Worker's Compensation Fund in 1987. These claims will ultimately be paid by the general fund annually as they occur.

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Changes in each Fund's claims liability amounts are:

Employees Health/Life Fund

	Beginning of <u>Year Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claims Paid</u>	End of Year <u>Liability</u>
2003	\$4,907,714	\$18,832,706	\$19,240,420	\$ 4,500,000
2004	4,500,000	22,649,268	22,414,201	4,735,067
2005	4,735,067	26,384,538	26,619,605	4,500,000

Worker's Compensation

	Beginning of <u>Year Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claims Paid</u>	End of Year <u>Liability</u>
2003	\$1,597,263	\$1,416,287	\$1,457,068	\$1,556,482
2004	1,556,482	2,784,022	2,404,944	1,935,560
2005	1,935,560	2,037,366	2,580,762	1,392,164

The Board purchases commercial insurance for property (all risks), general liability, and fleet coverages, all with \$250,000 deductibles per occurrence and a named storm deductible of 2% per building value. The property insurance coverage covers losses up to \$25 million in value, while the fleet and general liability policies have limits of \$1 million per occurrence. The School Board also purchases umbrella coverage to raise loss limits on fleet and liability claims to \$5,000,000 per policy year. Other commercial coverages include policies for computers (electronic equipment), employee dishonesty bonds, errors and omissions, and boiler insurance. The current policy limits on most commercial coverages have been in effect for multiple years. Settled claims have not exceeded commercial excess coverages in any of the last three years. There have been no significant reductions in insurance coverage from the prior year.

B. Post-Employment Benefits

Louisiana Revised Statutes Title 42 Chapter 12 requires School Boards to allow retiring employees to continue carrying any group insurance coverage that the individual carried as an employee. However, the Board is not required to pay for any part of such coverage.

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Life insurance is purchased from a commercial carrier; the Board has no liability for life claims.

Contributions for health insurance benefits by the Board and the retiree vary based on the type of coverage carried by the retiree and his dependents. In an effort to provide more consistency in the premium rate structure, the School Board adopted new employer contribution rates for the plan year beginning May 1, 2001. The School Board now funds 62% of retiree only coverage and 50% of any dependent coverage with the retiree responsible for the remainder of the premium. Claims paid for the approximately 1,823 retirees participating in the program for the fiscal year ended June 30, 2005, totaled \$5,084,729.

C. Contingencies

The Board participates in a number of Federal Awards Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 and the 1996 amendments as well as OMB Circular A-133 through June 30, 2005, these programs are still subject to financial and compliance audits and resolution of any previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Board expects such amount, if any, to be immaterial. The compliance audit report is not included within the report but will be issued as a supplementary report.

As of June 30, 2005, the School Board is a defendant in a number of lawsuits. In the opinion of the Board, the amount of the liability for the remaining lawsuits is not considered to be material or cannot be estimated at present.

D. On-Behalf Payments for Salaries and Benefits

GASB Statement 24 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the Board to report in the financial statements on-behalf salary and fringe benefits payments. The Parish Tax Collector makes retirement remittances to the teacher's retirement system of the State of Louisiana. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing the revenue and expenditure payments is the actual contribution made by the Tax Collector's office. For 2005, the Tax Collector paid the Teacher's Retirement System \$1,127,287. These amounts are reflected in the financial statements for the General Fund.

E. Retirement Systems

Plan Description As required by state statute, substantially all School Board employees participate in either the Teachers' Retirement System of Louisiana or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature. Participation in the Teachers' Retirement System of Louisiana is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

**Calcasieu Parish School Board
Notes to the Basic Financial Statements**

With respect to the Teachers' Retirement System of Louisiana Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System of Louisiana Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRSL and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System of Louisiana, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2005, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.50%
Plan A	9.10%	15.50%
Louisiana School Employees' Retirement System	7.50%	14.80%

**Calcasieu Parish School Board
Notes to the Basic Financial Statements**

Total covered payroll of the School Board for TRSL - Regular Plan, TRSL - Plan A, and LSERS for the year ended June 30, 2005, amounted to \$125,966,291, \$512,057 and \$11,676,800 respectively. Employer contributions for the year ended June 30, 2005. And each of the two preceding years are as follows:

TRS.....	LSERS.....	
<u>Fiscal Year Ended</u>	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
June 30, 2003	\$17,343,642	86.39%	\$719,625	100.00%
June 30, 2004	18,860,208	85.78%	1,191,180	78.77%
June 30, 2005	22,460,530	82.01%	2,123,284	81.73%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2005. The annual actuarially required contribution for the year ended June 30, 2005, is based upon each plan's annual financial report for the year ended June 30, 2004, which is the latest information available. The above required contributions were made.

F. Joint Service Agreements

The School Board serves as the collecting agent for sales taxes levied by all local entities in Calcasieu Parish. All sales taxes collected by the Calcasieu Parish School Board Sales Tax Department are remitted periodically to each levying entity through electronic transfers. The School Board collects a fee to cover the cost of administering sales tax collections for the Parish. This fee is based on the relationship of the individual sales tax jurisdiction collections to total collections applied against the sales tax office expenditures. Total fees for sales tax collection in the period ending June 30, 2005 amounted to \$666,859.

Calcasieu Parish has a three percent parish wide hotel-motel tax that is collected by the School Board Sales Tax Department. All proceeds of the tax, less a collection fee that amounted to \$11,077 for the period ending June 30, 2005, were remitted to the Lake Charles-Calcasieu Parish Convention and Tourist Commission.

The School Board has also entered into other cooperative agreements with various agencies and governmental entities on land use issues and consolidated services for recreational and educational benefits.

G. Changes in Agency Balances

The changes in agency balances for the year ended June 30, 2005 are as follows:

Calcasieu Parish School Board
Notes to the Basic Financial Statements

	<u>July 1, 2004</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2005</u>
Due to student and employee groups	\$4,352,181	\$ 12,231,279	\$ 11,863,543	\$4,719,917
Due to other governments	-	177,221,309	177,221,309	-
Protested taxes payable	<u>3,898,996</u>	<u>1,024,889</u>	<u>0</u>	<u>4,923,885</u>
Total	<u>\$8,251,177</u>	<u>\$190,477,477</u>	<u>\$189,084,852</u>	<u>\$9,643,802</u>

H. Economic Dependency

Statement of Financial Accounting Standards (SFAS) NO. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities' revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on the October 1 student count. The state provided \$104,813,103 to the School Board, which represents approximately 39.4% of the School Board's total revenues for the year.

I. Changes in Presentation

The Sulphur Capital Projects Fund met requirements to be classified as a major fund and was reported in the corresponding financial statements for the fiscal year ending June 30, 2004. However, for fiscal year ending June 30, 2005, the general fund is the only major fund.

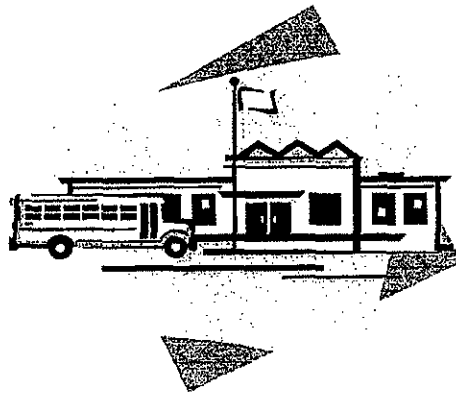
J. Prior Period Adjustment

Capital assets for the fiscal year ended June 30, 2004 were understated by \$5,517,570 resulting in an understatement in net assets on the government wide financials of \$5,517,570. This correction has no effect on the revenue or expenditures of the current fiscal year.

K. Subsequent Events

Two hurricanes struck the State of Louisiana after the end of the fiscal year. Calcasieu Parish schools suffered damage. Calcasieu Parish School Board estimates the damage to be approximately \$17 million. Insurance and FEMA reimbursements are expected, but the amount is unknown.

Calcasieu Parish School Board



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BUDGETARY COMPARISON SCHEDULES

General Fund Legally Adopted Annual Budget

General Fund

The General Fund is the primary operating fund of the Board and receives and expends monies for the general school operations including instruction and support services. The General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

CALCASIEU PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2005**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL	(Budgetary Basis)	POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 26,491,058	\$ 26,491,058	\$ 0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	16,928,275	18,308,007	18,582,211	274,204
Sales and use	62,875,000	64,775,000	70,456,277	5,681,277
Earnings on investments	1,000,000	1,000,000	926,034	(73,966)
Other	2,840,000	2,287,150	3,074,516	787,366
State sources:				
Equalization	104,123,915	104,218,314	104,430,255	211,941
Other	2,369,750	8,007,603	7,685,314	(322,289)
Federal sources	72,000	72,000	85,345	13,345
Transfers	0	10,000	139,195	129,195
Loan proceeds	1,800,749	1,300,749	1,300,749	0
Amounts available for appropriations	192,009,689	226,469,881	233,170,954	\$ 6,701,073
Charges to appropriations (outflows)				
Instruction:				
Regular programs	81,640,145	85,552,797	86,107,947	\$ (555,150)
Special education	28,231,560	29,876,664	30,255,899	(379,235)
Vocational education	8,102,366	4,737,715	4,734,277	3,438
Other instructional programs	501,509	3,747,195	2,912,060	835,135
Special programs	1,103,266	474,600	461,551	13,049
Adult education	0	301,681	311,368	(9,687)
Support services:				
Student services	5,562,351	8,772,653	8,716,256	56,397
Instructional staff support	11,006,476	12,404,526	10,031,604	2,372,922
General administration	3,868,563	3,830,513	3,295,198	535,315
School administration	12,072,646	12,046,609	12,104,239	(57,630)
Business services	2,265,334	2,164,279	2,269,163	(104,884)
Plant services	21,037,001	21,889,335	21,254,652	634,683
Student transportation services	8,743,126	9,910,207	10,505,697	(595,490)
Central services	3,262,578	3,585,819	3,128,241	457,578
Food services	1,736,273	4,313	12,777	(8,464)
Other operations	0	32,233	32,090	143
Community service programs	155,180	63,872	154,181	(90,309)
Capital outlay	295,567	578,593	4,066,950	(3,488,357)
Debt service:				
Principal retirement	2,200,748	2,200,748	2,172,886	27,862
Interest and fiscal charges	0	0	156,126	(156,126)
Transfers	225,000	2,586,337	2,131,323	455,014
Total charges to appropriations	192,009,689	204,760,689	204,814,485	(53,796)
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 21,709,192	\$ 28,356,469	\$ 6,647,277

Calcasieu Parish School Board

**Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2005**

- A. General Budget Policies.** The School Board follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the School Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the School Board's approval, to obtain citizens comments. The operating budgets include proposed expenditures and the means of financing them. Budgets are prepared using the modified accrual basis.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the School Board. All budget revisions are approved by the School Board.

B. Excess of Expenditures Over Budget

<u>Fund</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
General	\$204,760,689	\$204,814,485	\$53,796

CALCASIEU PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2005**

Note C - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 233,170,954
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(26,491,058)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(139,195)
Loan proceeds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(1,300,749)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 205,239,952</u>
<u>Sources/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 204,814,485
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(2,131,323)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 202,683,162</u>

Calcasteu Parish School Board



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COMBINING NON MAJOR GOVERNMENTAL FUNDS

BY FUND TYPE

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2005

Exhibit 2

	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 1,618,790	\$ 16,052,548	\$ 20,645,071	\$ 38,316,409
Investments	0	1,906,745	0	1,906,745
Receivables	6,598,802	165,240	411,562	7,175,604
Inventory	<u>472,345</u>	<u>0</u>	<u>0</u>	<u>472,345</u>
TOTAL ASSETS	<u>8,689,937</u>	<u>18,124,533</u>	<u>21,056,633</u>	<u>47,871,103</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	4,667,285	0	3,769,687	8,436,972
Interfund payables	3,500,068	0	638,815	4,138,883
Interest payable	0	48,250	13,617	61,867
Unearned revenue	<u>248,613</u>	<u>0</u>	<u>0</u>	<u>248,613</u>
Total Liabilities	<u>8,415,966</u>	<u>48,250</u>	<u>4,422,119</u>	<u>12,886,335</u>
Fund Balances:				
<i>Reserved for:</i>				
Encumbrances	0	0	13,929,785	13,929,785
Inventory	237,512	0	0	237,512
Debt service	0	18,076,283	0	18,076,283
<i>Unreserved, reported in</i>				
Special revenue funds	36,459	0	0	36,459
Capital project funds	<u>0</u>	<u>0</u>	<u>2,704,729</u>	<u>2,704,729</u>
Total Fund Balances	<u>273,971</u>	<u>18,076,283</u>	<u>16,634,514</u>	<u>34,984,768</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,689,937</u>	<u>\$ 18,124,533</u>	<u>\$ 21,056,633</u>	<u>\$ 47,871,103</u>

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2005

Exhibit 3

	<u>SPECIAL</u>	<u>DEBT</u>	<u>CAPITAL</u>	
	<u>REVENUE</u>	<u>SERVICE</u>	<u>PROJECTS</u>	<u>TOTAL</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 20,830,891	\$ 84,544	\$ 20,915,435
Sales and use	0	0	1,925,749	1,925,749
Earnings on investments	17,518	784,592	419,339	1,221,449
Food services	2,047,916	0	0	2,047,916
Other	108,617	111,449	2,080,591	2,300,657
State sources:				
Equalization	382,848	0	0	382,848
Other	0	0	0	0
Federal sources	31,171,294	0	0	31,171,294
Total Revenues	<u>33,728,193</u>	<u>21,726,932</u>	<u>4,510,223</u>	<u>59,965,348</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	567,219	567,219
Special education	473,303	0	0	473,303
Vocational education	391,427	0	9,112	400,539
Other instructional programs	1,503,731	0	55,250	1,558,981
Special programs	9,404,067	0	0	9,404,067
Adult education	330,132	0	0	330,132
Support services:				
Student services	2,858,264	0	0	2,858,264
Instructional staff support	5,110,814	0	209,285	5,320,099
General administration	131,511	719,640	35,587	886,738
School administration	53,867	0	48,103	101,970
Business services	793,585	0	2,725	796,310
Plant services	171,047	0	3,344,595	3,515,642
Student transportation services	360,797	0	2,110	362,907
Central services	12,581	0	0	12,581
Food services	14,336,330	0	260,828	14,597,158
Capital outlay	1,763,383	0	30,784,443	32,547,826
Debt service:				
Principal retirement	10,241	10,647,214	645,000	11,302,455
Interest and fiscal charges	0	10,249,994	592,481	10,842,475
Total Expenditures	<u>37,705,080</u>	<u>21,616,848</u>	<u>36,556,738</u>	<u>95,878,666</u>
EXCESS (Deficiency) OF REVENUES				
OVER EXPENDITURES	<u>\$ (3,976,887)</u>	<u>\$ 110,084</u>	<u>\$ (32,046,515)</u>	<u>\$ (35,913,318)</u>

CALCASIEU PARISH SCHOOL BOARD

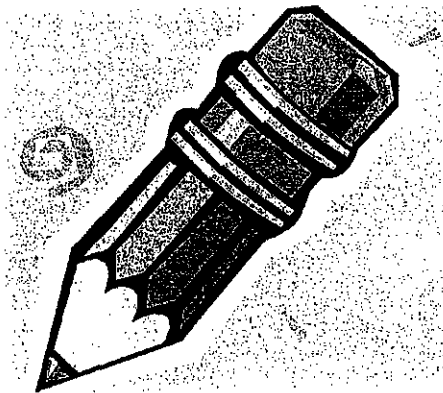
**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2005**

Exhibit 3

	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES				
(USES)				
Transfers in	\$ 2,131,323	\$ 1,341,009	\$ 0	\$ 3,472,332
Transfers out	0	0	(1,341,009)	(1,341,009)
Issuance of debt - loans	125,512	0	0	125,512
Payments to bond escrow agent	0	(44,425,600)	0	(44,425,600)
Issuance of debt-refunding bonds and revenue certificates		44,425,000	0	44,425,000
Issuance of debt-bonds and revenue certificates	0	0	30,655,000	30,655,000
 Total Other Financing Sources (Uses)	 2,256,835	 1,340,409	 29,313,991	 32,911,235
 Net Change in Fund Balances	 (1,720,052)	 1,450,493	 (2,732,524)	 (3,002,083)
 FUND BALANCES - BEGINNING	 1,994,023	 16,625,790	 19,367,038	 37,986,851
 FUND BALANCES - ENDING	 \$ 273,971	 \$ 18,076,283	 \$ 16,634,514	 \$ 34,984,768

(CONCLUDED)

Calcasieu Parish School Board



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NON MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted for specific purposes. The Board maintains the following Special Revenue Funds:

Vocational Education Act - Funds to enhance vocation programs and training for eligible students.

Adult Basic Education - To provide an opportunity for adults to earn a high school diploma.

Individuals with Disabilities Education Act (I D E A) - The purpose of I. D. E. A. is to seek out and identify every child within the jurisdiction of the Board who is suspected of being an exceptional child and in need of special education and related services; and to provide individualized education programs for those in need of specially designed instruction.

Improving America's Schools Act (I. A. S. A.) - The purpose of I. A. S. A. is to provide opportunities for eligible children served to acquire the knowledge and skills to meet the challenging State performance standards.

Work Force Investment Act (WIA) - This project is to help youth with job development, training and placement.

Temporary Assistance For Needy Families (TANF) - Funding provided to assist educating disadvantaged youth.

Education Improvement Grant - Program to assist effective teaching of American History.

Community Tech Center - A program to intergrate educational technology into classrooms

Technology Grant - Provides funding for professional development in the use of technologies that enhance teacher effectiveness and support student learning and achievement.

Twenty First Century - Provides after school programs to supplement Elementary education.

School Food Service - School Food Service accounts for the operation of the Board's food service department.

Headstart - Accounts for Funding intended to promote school readiness for low income children.

Miscellaneous Funds - Education grants to improve teacher methods

Calcasieu Parish School Board



CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2005

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA	WIA
ASSETS					
Cash and cash equivalents	\$ 37,305	\$ 0	\$ 89,323	\$ 26,515	\$ 0
Receivables	123,325	56,125	2,167,058	3,257,965	63,202
Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>160,630</u>	<u>56,125</u>	<u>2,256,381</u>	<u>3,284,480</u>	<u>63,202</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries and other payables	75,739	29,330	1,210,017	1,119,300	25,404
Interfund payables	84,891	26,795	1,032,584	2,165,180	37,798
Unearned revenue	<u>0</u>	<u>0</u>	<u>13,780</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>160,630</u>	<u>56,125</u>	<u>2,256,381</u>	<u>3,284,480</u>	<u>63,202</u>
Fund Balances:					
Reserved for:					
Inventory	0	0	0	0	0
Unreserved, undesignated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 160,630</u>	<u>\$ 56,125</u>	<u>\$ 2,256,381</u>	<u>\$ 3,284,480</u>	<u>\$ 63,202</u>

Exhibit 4

TANF	EDUCATION IMPROVEMENT GRANT	COMMUNITY TECH CENTER	TECHNOLOGY GRANT	TWENTY FIRST CENTURY	SCHOOL FOOD SERVICE
\$ 273,449	\$ 0	\$ 0	\$ 0	53	\$ 1,181,587
65,166	2,760	41,525	96,617	85,267	33,675
0	0	0	0	0	472,345
<u>338,615</u>	<u>2,760</u>	<u>41,525</u>	<u>96,617</u>	<u>85,320</u>	<u>1,687,607</u>
280,306	1,108	27,660	48,875	22,088	1,245,328
0	1,652	13,865	47,742	63,252	0
0	0	0	0	0	234,833
<u>280,306</u>	<u>2,760</u>	<u>41,525</u>	<u>96,617</u>	<u>85,320</u>	<u>1,480,161</u>
0	0	0	0	0	237,512
58,309	0	0	0	0	(30,066)
58,309	0	0	0	0	207,446
<u>\$ 338,615</u>	<u>\$ 2,760</u>	<u>\$ 41,525</u>	<u>\$ 96,617</u>	<u>\$ 85,320</u>	<u>\$ 1,687,607</u>

(CONTINUED)

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2005

Exhibit 4

	MISCELLANEOUS		
	HEADSTART	FUNDS	TOTAL
ASSETS			
Cash and cash equivalents	\$ 10,060	\$ 498	\$ 1,618,790
Receivables	601,187	4,930	6,598,802
Inventory	0	0	472,345
TOTAL ASSETS	611,247	5,428	8,689,937
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	579,567	2,583	4,667,285
Interfund payables	23,464	2,845	3,500,068
Unearned revenue	0	0	248,613
Total Liabilities	603,031	5,428	8,415,966
Fund Balances:			
Reserved for:			
Inventory	0	0	237,512
Unreserved, undesignated	8,216	0	36,459
Total Fund Balances	8,216	0	273,971
TOTAL LIABILITIES AND FUND BALANCES	\$ 611,247	\$ 5,428	\$ 8,689,937

(CONCLUDED)

Calcasieu Parish School Board



CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA	WIA
REVENUES					
Local sources:					
Earnings on investments	\$ 0	\$ 0	\$ 0	\$ 0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	0	0	0	0	0
Federal sources	520,552	354,733	6,235,697	9,993,984	178,358
Total Revenues	520,552	354,733	6,235,697	9,993,984	178,358
EXPENDITURES					
Current:					
Instruction:					
Regular programs	0	0	0	0	0
Special education	0	0	465,753	0	0
Vocational education	391,427	0	0	0	0
Other instructional programs	0	0	0	1,024,978	135,099
Special programs	0	0	0	5,985,818	0
Adult education	0	330,132	0	0	0
Support services:					
Student services	0	0	1,977,018	660,011	0
Instructional staff support	105,405	0	2,401,986	1,451,717	43,259
General administration	0	0	0	130,784	0
School administration	0	0	0	0	0
Business services	0	10,643	208,134	405,897	0
Plant services	0	0	16,333	29,017	0
Student transportation services	0	0	54,831	28,041	0
Central services	0	0	0	10,673	0
Food services	0	0	0	0	0
Capital outlay	23,720	13,958	1,111,642	267,048	0
Debt service:					
Principal retirement	0	0	0	0	0
Total Expenditures	520,552	354,733	6,235,697	9,993,984	178,358
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0	0	0

Exhibit 5

TANF	EDUCATION IMPROVEMENT GRANT	COMMUNITY TECH CENTER	TECHNOLOGY GRANT	TWENTY FIRST CENTURY	SCHOOL FOOD SERVICE
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 17,518
0	0	0	0	0	2,047,916
99,159	0	0	0	1,080	162
0	0	0	0	0	382,848
0	0	0	0	0	0
<u>2,139,069</u>	<u>67,308</u>	<u>157,808</u>	<u>522,100</u>	<u>160,027</u>	<u>8,770,941</u>
<u>2,238,228</u>	<u>67,308</u>	<u>157,808</u>	<u>522,100</u>	<u>161,107</u>	<u>11,219,385</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
227,320	6,092	24,976	3,220	81,372	0
2,493,288	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
47,622	58,599	122,157	507,267	71,201	0
0	0	0	0	0	0
0	0	0	0	0	0
79,240	2,617	5,964	0	5,198	0
3,086	0	0	0	2,724	0
36,674	0	0	0	11,414	0
1,880	0	0	0	0	0
2,342	0	0	0	0	14,234,054
11,416	0	4,711	11,613	0	284,751
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,241</u>
<u>2,902,868</u>	<u>67,308</u>	<u>157,808</u>	<u>522,100</u>	<u>171,909</u>	<u>14,529,046</u>
<u>(664,640)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(10,802)</u>	<u>(3,309,661)</u>

(Continued)

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA	WIA
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0	0
Issuance of debt - loans	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	0	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 0	0

Exhibit 5

TANF	EDUCATION IMPROVEMENT GRANT	COMMUNITY TECH CENTER	TECHNOLOGY GRANT	TWENTY FIRST CENTURY	SCHOOL FOOD SERVICE
\$ 34,189	\$ 0	\$ 0	\$ 0	\$ 10,802	\$ 2,086,332
0	0	0	0	0	125,512
34,189	0	0	0	10,802	2,211,844
(630,451)	0	0	0	0	(1,097,817)
688,760	0	0	0	0	1,305,263
\$ 58,309	\$ 0	\$ 0	\$ 0	\$ 0	\$ 207,446

(Continued)

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005

Exhibit 5

	MISCELLANEOUS		
	HEADSTART	FUNDS	TOTAL
REVENUES			
Local sources:			
Earnings on investments	\$ 0	\$ 0	\$ 17,518
Food services	0	0	2,047,916
Other	8,216	0	108,617
State sources:			
Equalization	0	0	382,848
Other	0	0	0
Federal sources	1,899,094	171,623	31,171,294
 Total Revenues	 1,907,310	 171,623	 33,728,193
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	0	0	0
Special education	0	7,550	473,303
Vocational education	0	0	391,427
Other instructional programs	0	674	1,503,731
Special programs	924,961	0	9,404,067
Adult education	0	0	330,132
Support services:			
Student services	221,235	0	2,858,264
Instructional staff support	142,590	159,011	5,110,814
General administration	727	0	131,511
School administration	53,867	0	53,867
Business services	73,459	2,433	793,585
Plant services	119,887	0	171,047
Student transportation services	229,837	0	360,797
Central services	28	0	12,581
Food services	99,934	0	14,336,330
Capital outlay	32,569	1,955	1,763,383
Debt service:			
Principal retirement	0	0	10,241
 Total Expenditures	 1,899,094	 171,623	 37,705,080
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 8,216	 0	 (3,976,887)

(Continued)

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005

Exhibit 5

	MISCELLANEOUS	
	HEADSTART	FUNDS
OTHER FINANCING SOURCES (USES)		
Transfers in	\$ 0	\$ 0
Issuance of debt - loans	0	0
Total Other Financing Sources (Uses)	0	0
Net Change in Fund Balances	8,216	0
FUND BALANCES - BEGINNING	0	0
FUND BALANCES - ENDING	\$ 8,216	\$ 0

(Concluded)

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
VOCATIONAL EDUCATION ACT
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-1

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 522,088	\$ 520,552	\$ (1,536)
Total Revenues	<u>522,088</u>	<u>520,552</u>	<u>(1,536)</u>
EXPENDITURES			
Current:			
Instruction:			
Vocational education	419,788	391,427	28,361
Support services:			
Instructional staff support	102,300	105,405	(3,105)
Capital outlay	<u>0</u>	<u>23,720</u>	<u>(23,720)</u>
Total Expenditures	<u>522,088</u>	<u>520,552</u>	<u>1,536</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
ADULT BASIC EDUCATION
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-2

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 410,897	\$ 354,733	\$ (56,164)
Total Revenues	<u>410,897</u>	<u>354,733</u>	<u>(56,164)</u>
EXPENDITURES			
Current:			
Instruction:			
Adult education	397,857	330,132	67,725
Support services:			
Business services	13,040	10,643	2,397
Capital outlay	<u>0</u>	<u>13,958</u>	<u>(13,958)</u>
Total Expenditures	<u>410,897</u>	<u>354,733</u>	<u>56,164</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
IDEA
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-3

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 7,926,497	\$ 6,235,697	\$ (1,690,800)
 Total Revenues	 7,926,497	 6,235,697	 (1,690,800)
 EXPENDITURES			
Current:			
Instruction:			
Special education	403,351	465,753	(62,402)
Support services:			
Student services	3,343,937	1,977,018	1,366,919
Instructional staff support	3,851,195	2,401,986	1,449,209
Business services	270,301	208,134	62,167
Plant services	14,099	16,333	(2,234)
Student transportation services	43,614	54,831	(11,217)
Capital outlay	0	1,111,642	(1,111,642)
 Total Expenditures	 7,926,497	 6,235,697	 1,690,800
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING	 0	 0	 0
 FUND BALANCE - ENDING	 \$ 0	 \$ 0	 \$ 0

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
IASA
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-4

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 13,458,168	\$ 9,993,984	\$ (3,464,184)
Total Revenues	<u>13,458,168</u>	<u>9,993,984</u>	<u>(3,464,184)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	1,295,756	1,024,978	270,778
Special programs	8,856,667	5,985,818	2,870,849
Support services:			
Student services	674,077	660,011	14,066
Instructional staff support	1,832,521	1,451,717	380,804
General administration	211,190	130,784	80,406
Business services	533,073	405,897	127,176
Plant services	15,131	29,017	(13,886)
Student transportation services	31,256	28,041	3,215
Central services	8,497	10,673	(2,176)
Capital outlay	<u>0</u>	<u>267,048</u>	<u>(267,048)</u>
Total Expenditures	<u>13,458,168</u>	<u>9,993,984</u>	<u>3,464,184</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
WIA
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-5

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 196,810	\$ 178,358	\$ (18,452)
Total Revenues	<u>196,810</u>	<u>178,358</u>	<u>(18,452)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	146,097	135,099	10,998
Support services:			
Instructional staff support	<u>50,713</u>	<u>43,259</u>	<u>7,454</u>
Total Expenditures	<u>196,810</u>	<u>178,358</u>	<u>18,452</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TANF
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-6

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Other	\$ 0	\$ 99,159	\$ 99,159
Federal sources	<u>2,172,429</u>	<u>2,139,069</u>	<u>(33,360)</u>
Total Revenues	<u>2,172,429</u>	<u>2,238,228</u>	<u>65,799</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	219,580	227,320	(7,740)
Special programs	2,425,911	2,493,288	(67,377)
Support services:			
Instructional staff support	47,195	47,622	(427)
Business services	79,240	79,240	0
Plant services	3,482	3,086	396
Student transportation services	51,889	36,674	15,215
Central services	5,000	1,880	3,120
Food services	0	2,342	(2,342)
Capital outlay	<u>0</u>	<u>11,416</u>	<u>(11,416)</u>
Total Expenditures	<u>2,832,297</u>	<u>2,902,868</u>	<u>(70,571)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(659,868)</u>	<u>(664,640)</u>	<u>(4,772)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>0</u>	<u>34,189</u>	<u>34,189</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>34,189</u>	<u>34,189</u>
Net Change in Fund Balance	(659,868)	(630,451)	29,417
FUND BALANCE - BEGINNING	<u>688,760</u>	<u>688,760</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 28,892</u>	<u>\$ 58,309</u>	<u>\$ 29,417</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
EDUCATION IMPROVEMENT GRANT
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-7

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 78,101	\$ 67,308	\$ (10,793)
Total Revenues	<u>78,101</u>	<u>67,308</u>	<u>(10,793)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	10,798	6,092	4,706
Support services:			
Instructional staff support	61,627	58,599	3,028
Business services	<u>5,676</u>	<u>2,617</u>	<u>3,059</u>
Total Expenditures	<u>78,101</u>	<u>67,308</u>	<u>10,793</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
COMMUNITY TECH CENTER
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-8

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 183,883	\$ 157,808	\$ (26,075)
Total Revenues	<u>183,883</u>	<u>157,808</u>	<u>(26,075)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	52,411	24,976	27,435
Support services:			
Instructional staff support	123,409	122,157	1,252
Business services	8,063	5,964	2,099
Capital outlay	<u>0</u>	<u>4,711</u>	<u>(4,711)</u>
Total Expenditures	<u>183,883</u>	<u>157,808</u>	<u>26,075</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TECHNOLOGY GRANT
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-9

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 679,369	\$ 522,100	\$ (157,269)
 Total Revenues	 679,369	 522,100	 (157,269)
 EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	8,188	3,220	4,968
Support services:			
Instructional staff support	671,181	507,267	163,914
Capital outlay	0	11,613	(11,613)
 Total Expenditures	 679,369	 522,100	 157,269
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING	 0	 0	 0
 FUND BALANCE - ENDING	 \$ 0	 \$ 0	 \$ 0

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TWENTY FIRST CENTURY
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-10

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Other	\$ 0	\$ 1,080	\$ 1,080
Federal sources	<u>159,996</u>	<u>160,027</u>	<u>31</u>
Total Revenues	<u>159,996</u>	<u>161,107</u>	<u>1,111</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	88,245	81,372	6,873
Support services:			
Instructional staff support	56,848	71,201	(14,553)
Business services	6,718	5,198	1,520
Plant services	1,472	2,724	(1,252)
Student transportation services	<u>17,715</u>	<u>11,414</u>	<u>6,301</u>
Total Expenditures	<u>170,798</u>	<u>171,909</u>	<u>(1,111)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(10,802)</u>	<u>(10,802)</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>10,802</u>	<u>10,802</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>10,802</u>	<u>10,802</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
SCHOOL FOOD SERVICE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-11

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Earnings on Investments	\$ 15,000	\$ 17,518	\$ 2,518
Food services	2,093,841	2,047,916	(45,925)
Other	0	162	162
State sources:			
Equalization	382,848	382,848	0
Federal sources	<u>8,285,000</u>	<u>8,770,941</u>	<u>485,941</u>
Total Revenues	<u>10,776,689</u>	<u>11,219,385</u>	<u>442,696</u>
EXPENDITURES			
Current:			
Food services	13,451,712	14,234,054	(782,342)
Capital outlay	0	284,751	(284,751)
Debt services:			
Principal retirement	<u>0</u>	<u>10,241</u>	<u>(10,241)</u>
Total Expenditures	<u>13,451,712</u>	<u>14,529,046</u>	<u>(1,077,334)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(2,675,023)</u>	<u>(3,309,661)</u>	<u>(634,638)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,736,273	2,086,332	350,059
Issuance of debt - loans	<u>0</u>	<u>125,512</u>	<u>125,512</u>
Total Other Financing Sources (Uses)	<u>1,736,273</u>	<u>2,211,844</u>	<u>475,571</u>
Net Change in Fund Balance	(938,750)	(1,097,817)	(159,067)
FUND BALANCE - BEGINNING	<u>1,305,263</u>	<u>1,305,263</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 366,513</u>	<u>\$ 207,446</u>	<u>\$ (159,067)</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
HEADSTART
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-12

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local Sources:			
Other	\$ 0	\$ 8,216	\$ 8,216
Federal sources	<u>2,910,318</u>	<u>1,899,094</u>	<u>(1,011,224)</u>
Total Revenues	<u>2,910,318</u>	<u>1,907,310</u>	<u>(1,003,008)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	1,118,459	924,961	193,498
Support services:			
Student services	288,491	221,235	67,256
Instructional staff support	389,305	142,580	246,715
General administration	6,500	727	5,773
School administration	55,367	53,867	1,500
Business services	124,218	73,459	50,759
Plant services	483,394	119,887	363,507
Student transportation services	302,950	229,837	73,113
Central services	38,442	28	38,414
Food services	100,095	99,934	161
Capital outlay	<u>0</u>	<u>32,569</u>	<u>(32,569)</u>
Total Expenditures	<u>2,907,221</u>	<u>1,899,094</u>	<u>1,008,127</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	3,097	8,216	5,119
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 3,097</u>	<u>\$ 8,216</u>	<u>\$ 5,119</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
MISCELLANEOUS FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2005

Exhibit 6-13

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 198,604	\$ 171,623	\$ (26,981)
 Total Revenues	 198,604	 171,623	 (26,981)
 EXPENDITURES			
Current:			
Instruction:			
Special instruction	7,550	7,550	0
Other instructional programs	2,000	674	1,326
Support services:			
Instructional staff support	185,531	159,011	26,520
Business services	3,523	2,433	1,090
Capital outlay	0	1,955	(1,955)
 Total Expenditures	 198,604	 171,623	 26,981
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING	 0	 0	 0
 FUND BALANCE - ENDING	 \$ 0	 \$ 0	 \$ 0

FINANCIAL REPORT

COMPREHENSIVE ANNUAL

NON MAJOR DEBT SERVICE FUNDS

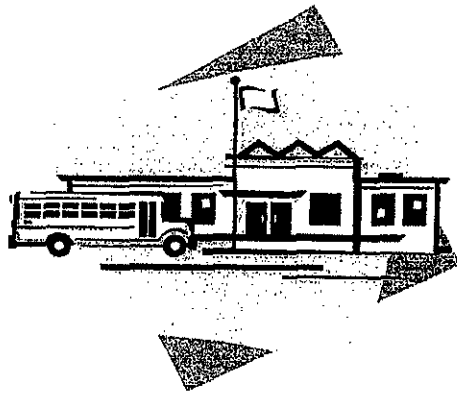
The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Funds reflect the debt service activity of administrative districts created by the Board.

The Debt Service Funds are comprised of the following funds:

DeQuincy
South Lake Charles
Westlake / Maplewood
Starks
Iowa
Vinton

Moss Bluff
Southeast Lake Charles
Southwest Lake Charles
Bell City
Sulphur
North Lake Charles

Calcasieu Parish School Board



CALCASIEU PARISH SCHOOL BOARD

**NONMAJOR DEBT SERVICE FUNDS
Combining Balance Sheet
By Bonding Districts of Calcasieu Parish
June 30, 2005**

	SOUTH LAKE DEQUINCY	WESTLAKE/ CHARLES MAPLEWOOD	STARKS	IOWA
ASSETS				
Cash and cash equivalents	\$ 94,255	\$ 2,722,421	\$ 1,587,671	\$ 234,189
Investments	0	0	404,400	0
Receivables	1,161	23,292	16,172	487
TOTAL ASSETS	95,416	2,745,713	2,008,243	234,676
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund payables	0	0	0	0
Interest payable	0	0	0	0
Total Liabilities	0	0	0	0
Fund Balances:				
Reserved for debt service	95,416	2,745,713	2,008,243	234,676
Total Fund Balances	95,416	2,745,713	2,008,243	234,676
TOTAL LIABILITIES AND FUND BALANCES	\$ 95,416	\$ 2,745,713	\$ 2,008,243	\$ 234,676

Exhibit 7

VINTON	MOSS BLUFF	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 317,350	\$ 1,498,321	\$ 1,731,998	\$ 1,969,944	\$ 290,787	\$ 3,427,682	\$ 2,024,731	\$ 16,052,548
253,780	1,248,000	0	0	565	0	0	1,906,745
2,083	25,086	24,470	11,754	441	6,025	50,801	165,240
<u>573,213</u>	<u>2,771,407</u>	<u>1,756,468</u>	<u>1,981,698</u>	<u>291,793</u>	<u>3,433,707</u>	<u>2,075,532</u>	<u>18,124,533</u>
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>32,648</u>	<u>15,602</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>48,250</u>
<u>0</u>	<u>0</u>	<u>32,648</u>	<u>15,602</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>48,250</u>
<u>573,213</u>	<u>2,771,407</u>	<u>1,723,820</u>	<u>1,966,096</u>	<u>291,793</u>	<u>3,433,707</u>	<u>2,075,532</u>	<u>18,076,283</u>
<u>573,213</u>	<u>2,771,407</u>	<u>1,723,820</u>	<u>1,966,096</u>	<u>291,793</u>	<u>3,433,707</u>	<u>2,075,532</u>	<u>18,076,283</u>
<u>\$ 573,213</u>	<u>\$ 2,771,407</u>	<u>\$ 1,756,468</u>	<u>\$ 1,981,698</u>	<u>\$ 291,793</u>	<u>\$ 3,433,707</u>	<u>\$ 2,075,532</u>	<u>\$ 18,124,533</u>

CALCASIEU PARISH SCHOOL BOARD

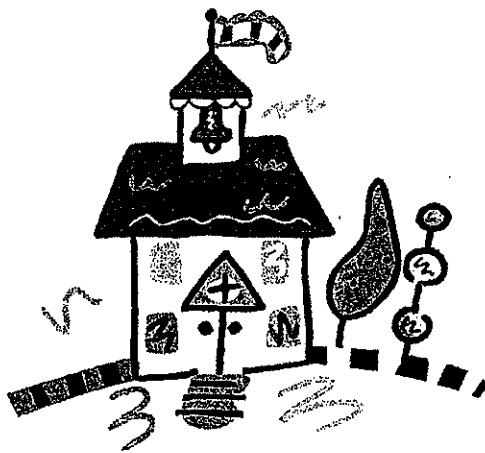
NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances -By Bonding Districts of Calcasieu Parish
For the Year Ended June 30, 2005

	<div> <div>SOUTH</div> <div>LAKE</div> <div>WESTLAKE/</div> <div>DEQUINCY</div> <div>CHARLES</div> <div>MAPLEWOOD</div> <div>STARKS</div> <div>IOWA</div> </div>				
REVENUES					
Local sources:					
Ad valorem taxes	\$ 265,456	\$ 2,477,974	\$ 3,678,382	\$ 199,484	\$ 934,148
Earnings on investments	3,355	56,886	41,233	5,667	3,595
Other	0	74,530	1,162	0	541
Total Revenues	268,811	2,609,390	3,720,777	205,151	938,284
EXPENDITURES					
Support services:					
General administration	9,125	84,373	125,592	7,006	32,873
Debt service:					
Principal retirement	255,000	2,225,000	1,098,458	155,000	525,000
Interest and fiscal charges	21,405	364,753	2,358,659	39,630	387,668
Total Expenditures	285,530	2,674,126	3,582,709	201,636	945,541
EXCESS (Deficiency) OF REVENUES					
OVER EXPENDITURES	(16,719)	(64,736)	138,068	3,515	(7,257)
OTHER FINANCING SOURCES (USES)					
Transfers in	0	0	0	0	0
Payments to bond escrow agent	(600)	0	(7,270,000)	0	(5,225,000)
Issuance of debt-refunding bonds and revenue certificates	0	0	7,270,000	0	5,225,000
Total Other Financing Sources (Uses)	(600)	0	0	0	0
Net Change in Fund Balances	(17,319)	(64,736)	138,068	3,515	(7,257)
FUND BALANCES - BEGINNING	112,735	2,810,449	1,870,175	231,161	163,924
FUND BALANCES - ENDING	\$ 95,416	\$ 2,745,713	\$ 2,008,243	\$ 234,676	\$ 156,667

Exhibit 8

VINTON	MOSS BLUFF	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 1,009,192	\$ 0	\$ 1,796,339	\$ 1,971,570	\$ 206,890	\$ 3,987,936	\$ 4,303,520	\$ 20,830,891
15,270	464,488	31,287	40,118	5,558	66,221	50,914	784,592
0	28,395	2,364	3,354	25	1,051	27	111,449
1,024,462	492,883	1,829,990	2,015,042	212,473	4,055,208	4,354,461	21,726,932
34,247	3,003	61,898	66,885	6,903	134,548	153,187	719,640
328,243	560,000	620,000	675,000	130,000	2,620,000	1,455,513	10,647,214
675,970	605,363	897,277	953,127	62,153	1,258,600	2,625,389	10,249,994
1,038,460	1,168,366	1,579,175	1,895,012	199,056	4,013,148	4,234,089	21,616,848
(13,998)	(675,483)	250,815	320,030	13,417	42,060	120,372	110,084
0	1,341,009	0	0	0	0	0	1,341,009
(5,200,000)	0	(8,835,000)	0	0	(6,425,000)	(11,470,000)	(44,425,600)
5,200,000	0	8,835,000	0	0	6,425,000	11,470,000	44,425,000
0	1,341,009	0	0	0	0	0	1,340,409
(13,998)	665,526	250,815	320,030	13,417	42,060	120,372	1,450,493
587,211	2,105,881	1,473,005	1,646,066	278,376	3,391,647	1,955,160	16,625,790
\$ 573,213	\$ 2,771,407	\$ 1,723,820	\$ 1,966,096	\$ 291,793	\$ 3,433,707	\$ 2,075,532	\$ 18,076,283

Calcasieu Parish School Board



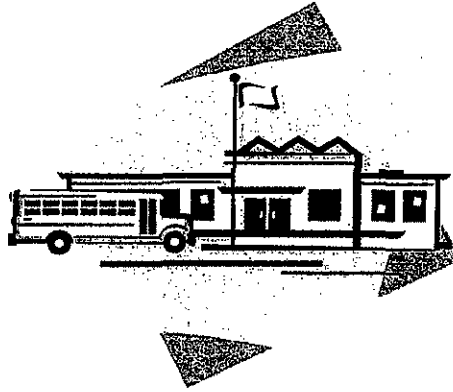
NON MAJOR CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for the receipts and disbursement of proceeds of general bond issues and other designated revenues used for acquisition of major capital facilities. The funds reflect the activity of administrative districts created by the Board. The Capital Projects funds are comprised of the following funds:

Westlake / Maplewood
Starks
Iowa
Vinton
Moss Bluff
Southeast Lake Charles

Southwest Lake Charles
Bell City
Northwest Lake Charles
Riverboat
Qualified Zone Academy
Bonds (QZAB)
Sulphur

Calcasieu Parish School Board



CALCASIEU PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
By Bonding Districts of Calcasieu Parish
June 30, 2005

	WESTLAKE/ MAPLEWOOD STARKS IOWA VINTON MOSS BLUFF				
ASSETS					
Cash and cash equivalents	\$ 191,203	\$ 829	\$ 46,188	\$ 47,517	\$ 4,017,095
Receivables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>189,389</u>
 TOTAL ASSETS	 <u>191,203</u>	 <u>829</u>	 <u>46,188</u>	 <u>47,517</u>	 <u>4,206,484</u>
 LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries and other payables	18,867	0	0	0	207,941
Interfund payables	0	0	0	0	0
Interest payable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Total Liabilities	 <u>18,867</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>207,941</u>
 Fund Balances:					
Reserved					
Encumbrances	12,047	0	15,236	2,539	381,391
Unreserved					
Undesignated	<u>160,289</u>	<u>829</u>	<u>30,952</u>	<u>44,978</u>	<u>3,617,152</u>
 Total Fund Balances	 <u>172,336</u>	 <u>829</u>	 <u>46,188</u>	 <u>47,517</u>	 <u>3,998,543</u>
 TOTAL LIABILITIES AND FUND BALANCES					
	<u>\$ 191,203</u>	<u>\$ 829</u>	<u>\$ 46,188</u>	<u>\$ 47,517</u>	<u>\$ 4,206,484</u>

Exhibit 9

SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	NORTH LAKE CHARLES	RIVERBOAT	OZAB	SULPHUR	TOTAL
\$ 2,624,726	\$ 9,091,321	\$ 0	\$ 38,941	\$ 3,762	\$ 4,328,447	\$ 255,042	\$ 20,645,071
0	0	180	0	221,993	0	0	411,562
<u>2,624,726</u>	<u>9,091,321</u>	<u>180</u>	<u>38,941</u>	<u>225,755</u>	<u>4,328,447</u>	<u>255,042</u>	<u>21,056,633</u>
1,111,247	1,989,737	0	14,002	324,882	1,886	101,125	3,769,687
0	0	77,366	0	561,449	0	0	638,815
0	0	0	0	187	13,430	0	13,617
<u>1,111,247</u>	<u>1,989,737</u>	<u>77,366</u>	<u>14,002</u>	<u>886,518</u>	<u>15,316</u>	<u>101,125</u>	<u>4,422,119</u>
1,214,326	7,101,584	0	45,584	0	4,177,951	979,127	13,929,785
299,153	0	(77,186)	(20,645)	(660,763)	135,180	(825,210)	2,704,729
<u>1,513,479</u>	<u>7,101,584</u>	<u>(77,186)</u>	<u>24,939</u>	<u>(660,763)</u>	<u>4,313,131</u>	<u>153,917</u>	<u>16,634,514</u>
\$ 2,624,726	\$ 9,091,321	\$ 180	\$ 38,941	\$ 225,755	\$ 4,328,447	\$ 255,042	\$ 21,056,633

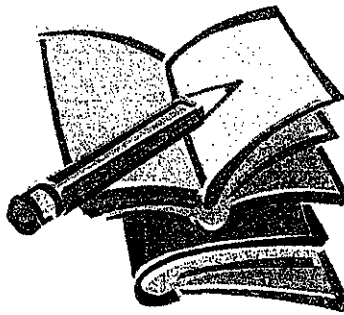
CALCASIEU PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances -By Bonding Districts of Calcasieu Parish
For the Year Ended June 30, 2005

	<u>WESTLAKE/ MAPLEWOOD</u>	<u>STARKS</u>	<u>IOWA</u>	<u>VINTON</u>	<u>MOSS BLUFF</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0	1,925,749
Earnings on investments	5,374	13	746	741	64,114
Other	0	0	0	0	0
Total Revenues	<u>5,374</u>	<u>13</u>	<u>746</u>	<u>741</u>	<u>1,989,863</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	255,325	0	0	0	6,546
Vocational education	0	0	0	0	0
Other instructional programs	0	0	0	0	0
Support services:					
Instructional staff support	0	0	0	0	0
General administration	0	0	0	0	0
School administration	0	0	0	0	0
Business services	0	0	0	0	194
Plant services	15,352	0	3,949	41,430	25,960
Student transportation services	0	0	0	0	0
Food services	0	0	0	0	0
Capital outlay	355,033	0	27,770	5,010	562,785
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	5,160
Total Expenditures	<u>625,710</u>	<u>0</u>	<u>31,719</u>	<u>46,440</u>	<u>600,645</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(620,336)</u>	<u>13</u>	<u>(30,973)</u>	<u>(45,699)</u>	<u>1,389,218</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	0	0	0	0	(1,341,009)
Issuance of debt-bonds and revenue certificates	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,341,009)</u>
Net Change in Fund Balances	<u>(620,336)</u>	<u>13</u>	<u>(30,973)</u>	<u>(45,699)</u>	<u>48,209</u>
FUND BALANCES - BEGINNING	<u>792,672</u>	<u>816</u>	<u>77,161</u>	<u>93,216</u>	<u>3,950,334</u>
FUND BALANCES - ENDING	<u>\$ 172,336</u>	<u>\$ 829</u>	<u>\$ 46,188</u>	<u>\$ 47,517</u>	<u>\$ 3,998,543</u>

							Exhibit 10
SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	NORTH LAKE CHARLES	RIVERBOAT	OZAB	SULPHUR	TOTAL
\$ 0	\$ 0	\$ 84,544	\$ 0	\$ 0	\$ 0	\$ 0	\$ 84,544
0	0	0	0	0	0	0	1,925,749
77,608	183,069	0	9,437	6,760	29,219	42,258	419,339
740	0	0	0	2,079,651	0	0	2,080,591
78,348	183,069	84,544	9,437	2,086,611	29,219	42,258	4,510,223
31,462	1,342	6,835	30,011	0	0	235,698	567,219
0	0	0	4,167	0	0	4,945	9,112
0	0	0	0	0	0	55,250	55,250
26,501	29,413	0	0	0	0	153,371	209,285
32,767	0	2,820	0	0	0	0	35,587
0	0	0	0	0	0	48,103	48,103
0	0	0	0	1,504	1,027	0	2,725
378,107	0	1,440	97,169	55,805	2,609,875	115,508	3,344,595
2,110	0	0	0	0	0	0	2,110
23,526	111,070	0	0	0	0	126,232	260,828
10,238,382	15,933,233	0	142,125	2,250,111	0	1,269,994	30,784,443
0	0	0	0	645,000	0	0	645,000
67,505	80,865	0	0	241,306	197,645	0	592,481
10,800,360	16,155,923	11,095	273,472	3,193,726	2,808,547	2,009,101	36,556,738
(10,722,012)	(15,972,854)	73,449	(264,035)	(1,107,115)	(2,779,328)	(1,966,843)	(32,046,515)
0	0	0	0	0	0	0	(1,341,009)
9,600,000	14,000,000	0	0	0	7,055,000	0	30,655,000
9,600,000	14,000,000	0	0	0	7,055,000	0	29,313,991
(1,122,012)	(1,972,854)	73,449	(264,035)	(1,107,115)	4,275,672	(1,966,843)	(2,732,524)
2,635,491	9,074,438	(150,635)	288,974	446,352	37,459	2,120,760	19,367,038
\$ 1,513,479	\$ 7,101,584	\$ (77,186)	\$ 24,939	\$ (660,763)	\$ 4,313,131	\$ 153,917	\$ 16,634,514

Calcasieu Parish School Board



FINANCIAL REPORT

COMBINING INTERNAL SERVICE FUNDS

The Internal Service Funds account for the receipt of premiums and expenditures for the claims and administrative costs for the Board's self-insurance programs.

The Board maintains the following self-insurance funds:

Employee's Health/Life
Worker's Compensation

CALCASIEU PARISH SCHOOL BOARD

**INTERNAL SERVICE FUNDS
Combining Statement of Net Assets
June 30, 2005**

Exhibit 11

	<u>EMPLOYEE'S</u> <u>HEALTH/LIFE</u>	<u>WORKERS'</u> <u>COMPENSATION</u>	<u>TOTAL</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 9,359,802	\$ 1,335,381	\$ 10,695,183
Receivables	821,781	315,308	1,137,087
Prepaid items	<u>210,289</u>	<u>0</u>	<u>210,289</u>
Total assets	<u>10,391,872</u>	<u>1,650,687</u>	<u>12,042,559</u>
LIABILITIES			
Current liabilities:			
Accounts, salaries and other payables	920,455	173,061	1,093,516
Incurred but not reported claims	<u>4,500,000</u>	<u>1,392,164</u>	<u>5,892,164</u>
Total Liabilities	<u>5,420,455</u>	<u>1,565,225</u>	<u>6,985,680</u>
NET ASSETS			
Unrestricted	<u>4,971,417</u>	<u>85,462</u>	<u>5,056,879</u>
Total Net Assets	<u>\$ 4,971,417</u>	<u>\$ 85,462</u>	<u>\$ 5,056,879</u>

CALCASIEU PARISH SCHOOL BOARD
INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses and Changes
in Net Assets (Deficits)
June 30, 2005

Exhibit 12

	<u>EMPLOYEE'S</u> <u>HEALTH/LIFE</u>	<u>WORKERS'</u> <u>COMPENSATION</u>	<u>TOTAL</u>
OPERATING REVENUES			
Premiums	\$ 28,039,602	\$ 2,710,125	\$ 30,749,727
OPERATING EXPENSES			
Administrative expenses	388,438	191,021	579,459
Premium payments	2,900,634	215,427	3,116,061
Benefit payments	<u>23,330,533</u>	<u>2,174,314</u>	<u>25,504,847</u>
Total Operating Expenses	<u>26,619,605</u>	<u>2,580,762</u>	<u>29,200,367</u>
Operating Income	<u>1,419,997</u>	<u>129,363</u>	<u>1,549,360</u>
NONOPERATING REVENUES			
Interest income	<u>91,464</u>	<u>28,766</u>	<u>120,230</u>
Change in net assets	1,511,461	158,129	1,669,590
Net Assets (deficit) - Beginning	<u>3,459,956</u>	<u>(72,667)</u>	<u>3,387,289</u>
Net Assets - Ending	<u>\$ 4,971,417</u>	<u>\$ 85,462</u>	<u>\$ 5,056,879</u>

CALCASIEU PARISH SCHOOL BOARD
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2005

Exhibit 13

	EMPLOYEE'S HEALTH/LIFE	WORKERS' COMPENSATION	TOTAL
CASH FLOW FROM OPERATING ACTIVITIES			
Cash received for premiums	\$ 30,060,423	\$ 2,732,154	\$ 32,792,577
Cash paid for benefits	(12,450,299)	(1,929,728)	(14,380,027)
Cash paid for insurance	(11,679,002)	(226,308)	(11,905,310)
Cash paid to employees	(202,271)	(590,552)	(792,823)
Cash paid to suppliers	(302,471)	(150,441)	(452,912)
Net cash provided (used) by operating activities	5,426,380	(164,875)	5,261,505
CASH FLOWS FROM INVESTING ACTIVITIES			
Earnings on invested proceeds	91,464	28,766	120,230
Net increase (decrease) in cash and cash equivalents	5,517,844	(136,109)	5,381,735
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3,841,958	1,471,490	5,313,448
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 9,359,802	\$ 1,335,381	\$ 10,695,183
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 1,419,997	\$ 129,363	\$ 1,549,360
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Change in assets and liabilities:			
(Increase) decrease in receivables	2,020,820	194,703	2,215,523
(Increase) decrease in due from other governments	2,061,569	0	2,061,569
(Increase) decrease in prepaid items	(208,689)	79,330	(129,359)
Increase (decrease) in accounts payable	479,537	6,586	486,123
Increase (decrease) in payroll deductions, withholdings and accrued salaries	(1,500)	(31,461)	(33,061)
Increase (decrease) in due to other funds	(110,187)	0	(110,187)
Increase (decrease) in incurred but not reported claims	(235,067)	(543,396)	(778,463)
Total adjustments	4,006,383	(294,238)	3,712,145
NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	\$ 5,426,380	\$ (164,875)	\$ 5,261,505

Calcasieu Parish School Board



FINANCIAL REPORT

AGENCY FUNDS

Agency Funds account for assets held in a trustee capacity by the School Board. The Board maintains the following Agency Funds:

Student Activities Fund - The Student Activity Funds account for monies collected and expended by the individual schools. This money is held in an agency capacity.

Sales Tax Collection Fund - The Sales Tax Fund accounts for monies collected by the School Board, acting as the Sales Tax Commission in Calcasieu Parish, on behalf of the other taxing bodies.

Sales Taxes Paid Under Protest Fund - This fund accounts for sales taxes collected but paid under protest. These funds are held in the agency fund pending settlement of the protest.

CALCASIEU PARISH SCHOOL BOARD
AGENCY FUNDS
Combining Statement of Changes In Assets and Liabilities
For the Year Ended June 30, 2005

Exhibit 14

	<u>Balance,</u> <u>July 1, 2004</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 2005</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 4,352,181	\$ 12,231,279	\$ 11,863,543	\$ 4,719,917
Total assets	<u>4,352,181</u>	<u>12,231,279</u>	<u>11,863,543</u>	<u>4,719,917</u>
LIABILITIES				
Due to student and employee groups	<u>4,352,181</u>	<u>12,231,279</u>	<u>11,863,543</u>	<u>4,719,917</u>
Total liabilities	<u>4,352,181</u>	<u>12,231,279</u>	<u>11,863,543</u>	<u>4,719,917</u>
*****SALES TAX COLLECTION FUND*****				
ASSETS				
Cash and cash equivalents	<u>0</u>	<u>177,221,309</u>	<u>177,221,309</u>	<u>0</u>
Total assets	<u>0</u>	<u>177,221,309</u>	<u>177,221,309</u>	<u>0</u>
LIABILITIES				
Due to other governments	<u>0</u>	<u>177,221,309</u>	<u>177,221,309</u>	<u>0</u>
Total liabilities	<u>0</u>	<u>177,221,309</u>	<u>177,221,309</u>	<u>0</u>
*****SALES TAXES PAID UNDER PROTEST FUND*****				
ASSETS				
Cash and cash equivalents	<u>3,898,996</u>	<u>1,024,889</u>	<u>0</u>	<u>4,923,885</u>
Total assets	<u>3,898,996</u>	<u>1,024,889</u>	<u>0</u>	<u>4,923,885</u>
LIABILITIES				
Protested taxes payable	<u>3,898,996</u>	<u>1,024,889</u>	<u>0</u>	<u>4,923,885</u>
Total liabilities	<u>3,898,996</u>	<u>1,024,889</u>	<u>0</u>	<u>4,923,885</u>
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	<u>8,251,177</u>	<u>190,477,477</u>	<u>189,084,852</u>	<u>9,643,802</u>
Total assets	<u>8,251,177</u>	<u>190,477,477</u>	<u>189,084,852</u>	<u>9,643,802</u>
LIABILITIES				
Due to student and employee groups	4,352,181	12,231,279	11,863,543	4,719,917
Due to other governments	0	177,221,309	177,221,309	0
Protested taxes payable	<u>3,898,996</u>	<u>1,024,889</u>	<u>0</u>	<u>4,923,885</u>
Total liabilities	<u>\$ 8,251,177</u>	<u>\$ 190,477,477</u>	<u>\$ 189,084,852</u>	<u>\$ 9,643,802</u>

CALCASIEU PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2005

Exhibit 15

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Adult Education	\$ 22,580	\$ 7,597	\$ 7,347	\$ 22,830
S. P. Arnett Middle School	31,191	133,277	140,400	24,068
Barbe Elementary School	6,941	21,673	23,105	5,509
A. M. Barbe High School	340,227	1,312,497	1,239,888	412,836
Bell City High School	67,592	213,970	210,138	71,424
Brentwood Elementary School	12,098	34,797	32,767	14,128
Calcasieu Career Center	26,254	32,812	28,764	30,302
J. D. Clifton Elementary School	15,092	51,595	52,319	14,368
College Oaks Elementary School	30,827	92,899	99,606	24,120
College Street T & I	39,398	38,897	35,982	42,313
D. A. Combre Elementary School	56,697	45,341	31,580	70,458
T. S. Cooley Elementary School	48,241	139,506	141,267	46,480
DeQuincy Elementary School	72,113	120,285	128,724	63,674
DeQuincy High School	85,836	278,260	242,950	121,146
DeQuincy Middle School	55,370	109,517	108,788	56,099
Dolby Elementary School	47,475	194,690	198,450	43,715
Fairview Elementary School	65,156	78,442	92,881	50,717
Frasch Elementary School	21,085	110,205	98,569	32,721
Gillis Elementary School	81,810	198,181	182,157	97,834
W. T. Henning Elementary School	29,747	78,689	84,343	24,093
Henry Heights Elementary School	35,670	69,093	68,267	36,496
Sam Houston High School	236,589	740,133	729,850	246,872
Iowa High School	153,260	359,872	373,439	139,693
J. J. Johnson Elementary School	35,506	26,821	48,119	16,208
M. J. Kaufman Elementary School	34,369	64,878	65,634	33,613
J. F. Kennedy Elementary School	8,069	29,040	26,523	10,586
E. K. Key Elementary School	14,052	139,796	137,244	16,604
LaGrange Senior High School	147,738	440,597	448,303	140,032
Lake Charles/Boston High School	37,432	234,833	227,707	44,558
LeBlanc Middle School	39,682	129,289	127,428	41,553
Lebleu Settlement School	21,421	107,639	102,286	26,774
W. W. Lewis Middle School	91,967	274,864	274,914	91,917
Maplewood Middle School	121,174	328,403	308,990	140,587
Ray D. Molo Middle School	13,083	52,786	51,699	14,170
Moss Bluff Elementary School	87,625	277,914	267,231	98,308
Moss Bluff Middle School	109,415	335,660	332,376	112,699
A. A. Nelson Elementary School	94,326	236,379	220,823	109,882
Oak Park Elementary School	10,908	74,515	72,882	12,541
Oak Park Middle School	44,284	174,035	154,374	63,945
D. S. Perkins Elementary School	19,572	42,807	40,951	21,428
Prien Lake Elementary School	82,907	264,059	250,767	96,199
Reynaud Middle School	6,552	36,997	35,355	8,194

(CONTINUED)

CALCASIEU PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2005

Exhibit 15

<u>SCHOOL</u>	<u>Balance,</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>Ending</u>
St John Elementary School	\$ 44,039	\$ 240,047	\$ 208,161	\$ 75,925
Starks High School	45,808	129,217	119,163	55,862
Sulphur High School	788,175	1,391,748	1,418,176	761,747
Sulphur High School - 9th Grade Camp	0	124,907	99,280	25,627
R. W. Vincent Elementary School	30,692	108,263	95,954	43,001
Vincent Settlement Elementary School	92,768	167,706	176,204	84,270
Vinton Elementary School	46,494	86,632	82,507	50,619
Vinton High School	113,378	176,654	164,630	125,402
Vinton Middle School	44,444	105,090	99,511	50,023
Washington/Marion High School	72,869	398,512	374,274	97,107
T. H. Watkins Elementary School	15,292	41,803	42,330	14,765
J. I. Watson Elementary School	59,913	244,063	243,256	60,720
Pearl Watson Elementary School	31,253	65,820	72,660	24,413
S. J. Welsh Middle School	100,149	336,009	310,744	125,414
Western Heights Elementary School	52,296	53,637	56,468	49,465
Westlake High School	110,799	473,594	432,870	151,523
Westwood Elementary School	53,380	144,679	135,229	62,830
F. K. White Middle School	40,805	175,183	154,516	61,472
R. F. Wilson Elementary School	8,296	34,165	34,423	8,038
TOTAL	\$ 4,352,181	\$ 12,231,279	\$ 11,863,543	\$ 4,719,917

(CONCLUDED)

CALCASIEU PARISH SCHOOL BOARD
SALES TAX COLLECTION AGENCY FUND -
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2005

Exhibit 16

DEPOSIT BALANCE AT BEGINNING OF YEAR

\$ 0

ADDITIONS

Sales tax collections

177,221,309

DEDUCTIONS

Payments to:

Parish School Board	87,766,098
Parish Police Jury	24,427,477
City of Lake Charles	38,397,154
City of Sulphur	11,023,261
Town of Iowa	1,054,274
Town of DeQuincy	1,013,236
Town of Vinton	826,436
Town of Westlake	2,575,124
Law Enforcement District #1	8,774,533
Southwest Tourist Bureau	<u>1,363,716</u>

Total deductions

177,221,309

DEPOSIT BALANCE AT END OF YEAR

\$ 0

FINANCIAL REPORT

COMPREHENSIVE ANNUAL

SCHEDULE OF AMOUNTS PAID TO BOARD MEMBERS

Calcasieu Parish School Board

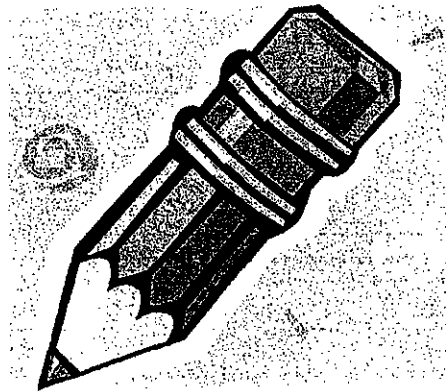
General

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2005**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the *general administrative expenditures of the general fund*. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$900 per month for performing the duties of his office.

Andrepoint Joe A	\$ 10,200
R L Webb	9,600
Duhon Clara F	9,600
Duhon Joseph (Jay)	9,600
Dale B Bernard	9,600
Falgout Sr. John M	9,600
Karr Sr. James W	9,600
Lavergne Sheral A	9,600
Pitre James W	10,200
Robert Gregory	9,600
Tarver Philip E	9,600
Dr. Ed Stephens	9,600
Billy Breaux	9,600
Rev. J L Franklin	9,600
Bryan LaRocque	<u>9,600</u>
TOTAL	<u>\$145,200</u>

Calcasieu Parish School Board



FINANCIAL REPORT

COMPREHENSIVE ANNUAL

STATISTICAL SECTION (UNAUDITED)

TABLE 1

CALCASIEU PARISH SCHOOL BOARD
GOVERNMENT-WIDE EXPENSES BY FUNCTION
LAST FOUR FISCAL YEARS

Governmental activities:	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Instruction:				
Regular programs	\$ 87,226,480	\$ 82,961,541	\$ 80,140,275	\$ 77,469,855
Special education	30,913,100	27,617,503	26,935,036	26,307,882
Vocational education	5,217,804	5,163,403	5,238,944	5,016,581
Other instructional programs	4,642,284	2,109,996	658,446	612,185
Special programs	9,865,618	9,420,582	10,344,802	8,281,016
Adult education	656,548	638,573	569,042	451,081
Support services:				
Student services	12,269,424	12,060,326	13,175,492	12,333,066
Instructional staff support	15,764,436	13,237,348	10,623,999	9,645,650
General administration	4,206,542	7,178,125	5,190,678	3,916,206
School Administration	12,233,288	11,305,973	10,912,863	10,339,484
Business services	3,073,570	2,246,124	2,413,176	2,691,486
Plant services	25,002,938	24,590,751	21,084,497	18,765,926
Student transportation services	11,845,059	9,588,608	8,295,186	7,803,958
Central services	3,341,846	2,603,642	2,952,686	1,782,866
Food services	14,819,522	13,321,605	12,542,748	12,300,239
Other operations	36,601	36,660	45,046	25,778
Community service programs	162,258	122,662	44,282	60,377
Capital outlay	-	-	53,271	8,240,240
Interest and fiscal charges	10,219,354	10,926,763	11,774,069	2,583,720
Gain (loss) on capital asset disposition	129,250	1,665,293	1,775,805	-
Unallocated depreciation expense	6,712,521	5,137,704	2,946,279	-
Total governmental activities	<u>\$ 258,338,443</u>	<u>\$ 241,933,182</u>	<u>\$ 227,716,622</u>	<u>\$ 208,627,596</u>
Business-type activities:				
Extended day program	<u>1,000,324</u>	<u>967,729</u>	<u>975,634</u>	<u>580,232</u>
Totals	<u>\$ 259,338,767</u>	<u>\$ 242,900,911</u>	<u>\$ 228,692,256</u>	<u>\$ 209,207,828</u>

Note: Statements presented on government-wide basis upon adoption of GASB 34 in year 2002.

Source: Information from the School Board's financial statements.

TABLE 2

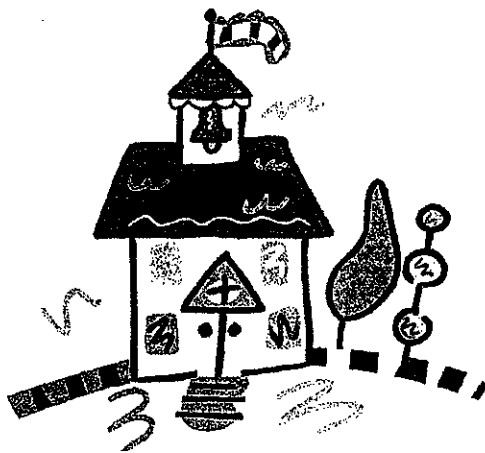
CALCASIEU PARISH SCHOOL BOARD
GOVERNMENT-WIDE REVENUES BY SOURCE
LAST FOUR FISCAL YEARS

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Program revenues:				
Charges for services	\$ 2,047,916	\$ 3,304,445	\$ 3,219,488	\$ 3,166,601
Operating grants and contributions	37,345,798	31,408,475	31,357,759	26,899,332
Total program revenues	<u>\$ 39,393,714</u>	<u>\$ 34,712,920</u>	<u>\$ 34,577,247</u>	<u>\$ 30,065,933</u>
General revenues:				
Taxes				
Property taxes, general purposes	18,666,755	18,218,584	17,558,869	17,017,553
Property taxes, debt service	20,830,891	21,083,727	20,308,639	14,175,754
Sales taxes, general purposes	52,370,628	48,146,995	45,606,471	47,488,621
Sales taxes, levied for salaries	18,085,649	16,151,654	15,075,858	15,760,918
Sales taxes, levied for debt service	1,925,749	1,749,392	1,952,575	1,935,095
State revenue sharing	980,613	980,785	981,235	982,829
Riverboat revenue taxes	2,079,851	2,423,170	1,285,098	1,393,352
Grants and contributions not restricted to specific programs				
Minimum Foundation Program	104,813,103	102,654,853	94,154,484	90,399,357
Erate	496,858	450,762	451,185	370,334
Medicaid	318,255	271,766	187,108	42,870
Interest and investment earnings	2,267,713	1,081,500	2,180,364	3,007,082
Miscellaneous	4,644,511	1,742,452	1,067,759	1,833,876
Total general revenues	<u>\$ 227,480,576</u>	<u>\$ 214,955,640</u>	<u>\$ 200,809,645</u>	<u>\$ 194,407,641</u>
Total governmental revenues	<u>\$ 266,874,290</u>	<u>\$ 249,668,560</u>	<u>\$ 235,386,892</u>	<u>\$ 224,473,574</u>
Business-type activities:				
Enterprise operations	<u>1,141,584</u>	<u>1,092,593</u>	<u>1,105,436</u>	<u>1,018,037</u>
Totals	<u>\$ 268,015,874</u>	<u>\$ 250,761,153</u>	<u>\$ 236,492,328</u>	<u>\$ 225,491,611</u>

Note: Statements presented on government-wide basis upon adoption of GASB 34 in year 2002.

Source: Information from the School Board's financial statements.

Calcasieu Parish School Board



CALCASIEU PARISH SCHOOL BOARD
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Revenues from Local Sources:				
Ad valorem taxes	\$18,582,211	\$18,133,337	\$17,470,063	\$17,017,553
Sales Tax	70,456,277	64,298,649	60,682,329	63,052,488
Earnings on Investments	926,034	455,555	661,949	949,753
Other local revenues	<u>3,074,516</u>	<u>2,728,226</u>	<u>2,468,902</u>	<u>2,481,868</u>
Total Revenues from Local Sources	<u>93,039,038</u>	<u>85,615,767</u>	<u>81,283,243</u>	<u>83,501,662</u>
Revenues from State Sources:				
Equalization	104,430,255	102,272,005	93,771,634	90,016,509
Other state revenues	<u>7,685,314</u>	<u>5,277,535</u>	<u>6,297,265</u>	<u>5,305,192</u>
Total Revenues from State Sources	<u>112,115,569</u>	<u>107,549,540</u>	<u>100,068,899</u>	<u>95,321,701</u>
Revenues from Federal Sources	<u>85,345</u>	<u>61,492</u>	<u>52,104</u>	<u>41,776</u>
TOTAL REVENUES	<u>\$205,239,952</u>	<u>\$193,226,799</u>	<u>\$181,404,246</u>	<u>\$178,865,139</u>

(1) Voters approved a new 1/2% sales tax for salaries.

Source: Information from the School Board's financial statements

TABLE 3

<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996 (1)</u>
\$18,189,132	\$15,035,787	\$14,717,695	\$14,422,187	\$13,830,632	\$12,876,772
59,776,945	59,399,229	57,481,618	57,834,559	56,391,820	52,915,327
1,582,426	1,590,219	1,404,001	1,892,394	2,283,237	1,923,942
<u>2,431,951</u>	<u>1,916,944</u>	<u>2,357,478</u>	<u>1,577,771</u>	<u>1,535,249</u>	<u>1,340,549</u>
<u>79,980,454</u>	<u>77,942,179</u>	<u>75,960,792</u>	<u>75,726,911</u>	<u>74,040,938</u>	<u>69,056,590</u>
85,906,901	77,177,310	79,235,418	76,025,506	71,627,513	70,180,853
<u>5,170,428</u>	<u>5,157,671</u>	<u>6,560,144</u>	<u>6,657,659</u>	<u>4,001,328</u>	<u>4,263,540</u>
<u>91,077,329</u>	<u>82,334,981</u>	<u>85,795,562</u>	<u>82,683,165</u>	<u>75,628,841</u>	<u>74,444,393</u>
<u>40,340</u>	<u>37,454</u>	<u>107,443</u>	<u>257,648</u>	<u>115,187</u>	<u>80,570</u>
<u>\$171,098,123</u>	<u>\$160,314,614</u>	<u>\$161,863,797</u>	<u>\$158,667,724</u>	<u>\$149,784,966</u>	<u>\$143,581,553</u>

CALCASIEU PARISH SCHOOL BOARD
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Current:					
Instruction:					
Regular programs	\$ 86,107,947	\$ 82,398,509	\$ 80,653,225	\$ 78,208,848	\$ 73,857,045
Special education	30,255,899	27,475,994	26,608,271	25,597,880	23,734,990
Vocational education	4,734,277	4,724,415	4,690,449	4,522,630	4,318,187
Other instructional programs	2,912,060	1,538,812	542,567	535,974	500,494
Special programs	461,551	1,159,049	1,548,770	1,324,567	1,294,576
Adult education	311,368	318,636	265,664	185,593	174,723
Support Services:					
Student services	8,716,256	8,176,125	8,341,026	7,939,524	7,460,022
Instructional staff support	10,031,804	8,802,642	8,957,553	8,744,575	7,894,606
General administration	3,295,198	3,554,345	3,641,114	3,470,590	2,873,481
School administration	12,104,239	11,208,872	10,885,334	10,336,491	10,068,901
Business services	2,269,163	1,712,881	1,758,550	1,663,349	1,683,351
Plant services	21,254,652	23,574,816	20,508,218	18,756,483	17,742,341
Student transportation services	10,505,697	9,884,665	8,285,993	7,978,144	7,941,577
Central services	3,128,241	2,594,542	3,163,759	1,841,494	1,809,578
Food Services	12,777	14,179	150,384	137,160	7,304
Other operations	32,090	31,399	40,356	36,227	30,198
Community service programs	154,181	121,762	37,657	52,668	55,065
Capital outlay	4,066,950	381,610	385,828	409,814	610,557
Debt Service	2,329,012	2,311,495	2,192,561	1,718,363	1,676,261
Total Expenditures	<u>\$ 202,683,162</u>	<u>189,984,748</u>	<u>182,657,279</u>	<u>173,460,374</u>	<u>163,733,257</u>

(1) Federal funding for Adult Education was previously reported in the General Fund. As of 1997, this program is being reported in Special Revenue Funds.

(2) Categories represent a reclassification of expenditures previously reported in other categories. New items correlate to Louisiana Department of Education reporting format for financial information.

Source: Information from the School Board's financial statements

TABLE 4

<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
\$ 74,144,555	\$ 75,545,358	\$ 71,658,237	\$ 70,339,208	\$ 64,475,175
23,546,359	24,574,311	22,994,782	21,816,254	20,088,447
4,023,729	4,070,295	3,825,355	2,891,870	2,909,124
527,876 2	-	-	-	-
1,222,847 2	-	-	-	-
76,336	104,379	99,169	98,207 (1)	237,031
7,470,128	7,494,022	7,031,425	6,779,906	5,932,059
7,899,426	7,585,017	9,460,391	6,007,441	5,923,223
2,341,802	2,951,139	3,586,842	2,855,136	2,372,253
10,065,319	9,740,305	9,441,626	9,192,578	8,196,708
1,786,318	3,467,457	3,746,750	3,674,734	2,908,157
15,875,381	16,399,750	16,953,961	16,425,944	16,762,114
7,323,287	6,817,705	6,532,988	6,727,886	6,853,102
1,761,330 2	-	-	-	-
3,959	-	-	48,750 (2)	-
30,022	30,333	30,585	33,598 (2)	-
28,112	36,280	47,346	63,946 (2)	-
1,401,261	1,133,363	1,991,969	2,546,128	437,452
1,301,819	928,055	-	-	-
<u>160,829,866</u>	<u>160,857,769</u>	<u>\$ 157,401,426</u>	<u>\$ 149,501,586</u>	<u>\$ 137,094,845</u>

CALCASIEU PARISH SCHOOL BOARD
TAX REVENUES BY SOURCE
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE 5

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales Tax</u>	<u>Total Taxes</u>
2005	\$ 39,497,646	\$ 72,382,026	\$ 111,879,672
2004	39,302,311	66,048,041	105,350,352
2003	37,867,513	62,634,904	100,502,417
2002	31,193,307	64,987,583	96,180,890
2001	29,608,937	61,543,820	91,152,757
2000	24,686,530	61,154,413	85,840,943
1999	23,769,220	59,143,572	82,912,792
1998	27,165,596	59,388,397	86,553,993
1997	27,564,932	57,824,196	85,389,128
1996	25,825,136	54,264,894 (1)	80,090,030

(1) In Fiscal Year 1996 the Board passed an additional 1/2 cent sales tax dedicated to employee salaries.

Source: Information from the School Board's financial statements

TABLE 6

**CALCASIEU PARISH SCHOOL BOARD
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN CALENDAR YEARS
(UNAUDITED)**

<u>Year</u>	<u>Net Assessed Value</u>	<u>Total Estimated Actual Value</u>	<u>Ratio of Total Net Assessed to Total Estimated Actual Value</u>
2004	\$ 1,182,346,940	\$ 11,823,469,400	10%
2003	1,120,952,950	11,209,529,500	10%
2002	1,085,578,800	10,855,788,000	10%
2001	1,060,298,690	10,602,986,900	10%
2000	1,026,152,610	10,261,526,100	10%
1999	986,943,540	9,869,435,400	10%
1998	965,461,960	9,654,619,600	10%
1997	942,526,170	9,425,261,700	10%
1996	917,427,870	9,175,288,700	10%
1995	812,982,420	8,129,824,200	10%

Note: Net assessed value above is the total valuation (\$1,348,213,430 for 2004) less the total exempt valuation (\$165,866,490 for 2004).

Source: Information obtained from the Calcasieu Parish Tax Assessor

CALCASIEU PARISH SCHOOL BOARD
AD VALOREM TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

General Fund				
	<u>Levy</u>	<u>Supplemental Adjustments</u>	<u>Unpaid</u>	<u>Collected</u>
2005	\$ 17,671,814	\$ (163,174)	\$ (130,467)	\$ 17,378,172
2004	17,278,338	(114,570)	(404,057)	16,759,711
2003	16,668,999	(800,151)	(225,947)	15,642,901
2002	16,242,867	(43,928)	(173,572)	16,025,367
2001	15,622,764	(270,248)	(313,607)	15,038,909
2000	14,461,271	(120,117)	(204,677)	14,136,477
1999	14,140,460	(157,920)	(139,713)	13,842,827
1998	13,787,931	(135,425)	(98,143)	13,554,363
1997	13,386,419	(321,432)	(111,434)	12,953,553
1996	12,177,874	(65,370)	(53,054)	12,059,450

Note: Above amounts are reported by the Tax Collector on a cash basis. Calcasieu Parish School Board reports on a modified accrual basis.

Source: Information obtained from the Calcasieu Parish Tax Assessor

TABLE 7

Debt Service Fund			
<u>Levy</u>	<u>Supplemental Adjustments</u>	<u>Unpaid</u>	<u>Collected</u>
\$ 17,511,308	\$ (33,334)	\$ (199,042)	\$ 17,278,932
21,445,978	(153,836)	(512,513)	20,779,629
20,803,794	(669,890)	(337,222)	19,796,682
14,427,917	(34,860)	(187,163)	14,205,894
13,685,216	(313,304)	(356,349)	13,015,563
9,846,016	(104,568)	(140,919)	9,600,529
9,196,926	(117,738)	(100,253)	8,978,935
12,978,919	(344,372)	(112,785)	12,521,762
14,859,948	(471,879)	(159,199)	14,228,870
13,052,339	(109,581)	(80,129)	12,862,629

CALCASIEU PARISH SCHOOL BOARD
TAXPAYER VALUATION FOR AD VALOREM TAXES - BY DISTRICT
DECEMBER 31, 2004
(UNAUDITED)

<u>Description</u>	<u>Millage</u>		<u>Total Property Valuation</u>	<u>Total Exempt Valuation</u>
Constitution Tax	5.57	\$	1,348,213,430	\$ 405,317,110
Special School Tax	13.15		1,348,213,430	405,317,110
District No. 21-DeQuincy	14.00		32,697,320	13,444,270
District No. 22-South LC	10.50		393,702,470	155,214,730
District No. 23-Westlake/Maplewood	11.50		355,013,570	35,081,600
District No. 24-Starks	20.50		13,867,090	3,559,800
District No. 25-Iowa	52.00		31,664,730	13,038,900
District No. 26-Vinton	36.00		38,203,770	9,444,880
District No. 27-Moss Bluff	0.00		67,517,460	37,600,930
District No. 28-Bell City	29.37		13,162,970	3,169,360
District No. 30-Sulphur/Carlyss	27.00		209,511,790	59,734,740
District No. 31-North Lake Charles	36.50		191,396,390	75,027,900
District No. 33-SE Lake Charles	19.00		165,924,583	69,194,653
District No. 34-SW Lake Charles	14.00		227,777,887	86,020,077
Totals				

Note: exempt valuation includes homestead exemption

* Difference in these amounts and computation of millage rate times valuation is due to millages being applied to individual assessments not totals.

Information is as of December 31, 2004

Source: Information obtained from the Calcasieu Parish Tax Assessor

TABLE 8

<u>Taxpayers Valuation</u>	<u>Total* Taxes</u>	<u>Exempt* Taxes</u>	<u>Taxpayers* Taxes</u>
\$ 942,896,320	\$ 6,585,766	\$ 1,333,818	\$ 5,251,948
942,896,320	15,547,972	3,148,864	12,399,108
19,253,050	394,774	125,232	269,542
238,487,740	3,529,788	1,025,616	2,504,172
319,931,970	3,925,725	246,494	3,679,231
10,307,290	259,261	47,957	211,304
18,625,830	1,446,758	478,214	968,544
28,758,890	1,243,033	207,713	1,035,320
29,916,530	-	-	-
9,993,610	357,160	63,648	293,512
149,777,050	5,119,765	1,075,785	4,043,980
116,368,490	5,089,601	842,126	4,247,475
96,729,930	2,582,309	744,440	1,837,869
141,757,810	<u>2,803,535</u>	<u>818,926</u>	<u>1,984,609</u>
	<u>\$ 48,885,447</u>	<u>\$ 10,158,833</u>	<u>38,726,614</u>

CALCASIEU PARISH SCHOOL BOARD
PROPERTY TAX RATES AND LEVIES - BY DISTRICT
LAST TEN CALENDAR YEARS
(UNAUDITED)

	2004		2003		2002		2001		2000	
	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)
Constitutional School Tax(2)	5.57	\$ 6,585,766	5.82	\$ 6,523,951	5.82	\$ 6,318,074	5.82	\$6,170,944	5.82	\$5,972,213
Special School Tax(2)	13.15	15,547,972	13.74	15,401,900	13.74	14,915,860	13.74	14,568,510	13.74	14,099,344
DeQuincy (3)	14.00	394,774	16.20	451,871	16.20	433,606	16.50	445,391	17.50	461,332
South LC (3)	10.50	3,529,788	12.80	4,160,403	13.50	4,273,177	13.50	4,079,797	14.75	4,256,644
Westlake/ Maplewood (3)	11.50	3,925,725	12.60	3,990,395	12.60	3,805,599	11.50	3,473,887	9.20	2,694,374
Starks (3)	20.50	259,261	20.00	243,798	20.00	250,210	22.00	283,762	22.00	255,760
Iowa (3)	52.00	1,446,758	50.00	1,358,023	55.50	1,528,451	55.50	1,487,366	55.50	1,509,297
Vinton (3)	36.00	1,243,033	47.00	1,575,620	56.00	1,543,362	30.50	819,293	22.00	555,017
Moss Bluff (3)	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
Bell City (3)	29.37	357,160	31.00	384,697	35.00	405,395	28.00	282,821	31.50	304,241
Sulphur/ Carlyss (3)	27.00	5,119,765	32.00	5,629,148	35.70	5,963,224	25.00	4,034,280	27.00	4,294,331
North LC (3)	36.50	5,089,601	35.00	4,737,240	39.50	5,543,056	25.00	3,462,021	27.00	3,652,119
Southeast LC (3)	19.00	2,582,309	17.80	2,389,147	10.00	1,370,978	0.00	-	0.00	-
Southwest LC (3)	14.00	2,803,535	13.70	2,614,100	8.20	1,522,975	0.00	-	0.00	-

Notes:

- (1) Tax Levies (Total Taxes) represent the grand total of all taxes upon assessed valuation of property at applicable millage rates and includes exempt taxes primarily relating to exempt manufacturing plants under ten year contract and total tax on amount of homestead exemptions.
- (2) Actual Constitutional and Special School Tax Revenues differ from Tax Levies (Total Taxes) principally due to the amount of tax exempted through the homestead exemption on assessed valuation. A substantial part of this difference is received by the Board through Revenue Sharing from the State.
- (3) Actual District Debt Service Fund Tax Revenues differ from Tax Levies (Total Taxes) principally due to the amount of tax exempted through the homestead exemption on assessed valuation. Any differences arising from the homestead exemption, either in the present fiscal year or in future years, can be recovered through increased millage.

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

TABLE 9

1999		1998		1997		1996		1995	
<u>Tax</u> <u>Rates</u> <u>(Mills)</u>	<u>Tax (1)</u> <u>Levies</u> <u>(Total</u> <u>Taxes)</u>	<u>Tax</u> <u>Rates</u> <u>(Mills)</u>	<u>Tax (1)</u> <u>Levies</u> <u>(Total</u> <u>Taxes)</u>	<u>Tax</u> <u>Rates</u> <u>(Mills)</u>	<u>Tax (1)</u> <u>Levies</u> <u>(Total</u> <u>Taxes)</u>	<u>Tax</u> <u>Rates</u> <u>(Mills)</u>	<u>Tax (1)</u> <u>Levies</u> <u>(Total</u> <u>Taxes)</u>	<u>Tax</u> <u>Rates</u> <u>(Mills)</u>	<u>Tax (1)</u> <u>Levies</u> <u>(Total</u> <u>Taxes)</u>
5.63	\$5,556,571	5.63	\$5,953,890	5.63	\$5,776,396	5.63	\$5,630,099	5.75	\$5,117,975
13.30	13,126,396	13.30	14,065,141	13.30	13,645,838	13.30	13,300,234	13.58	12,087,321
17.50	450,465	16.20	442,407	16.20	530,034	24.70	660,370	28.10	670,479
15.00	4,207,067	14.10	4,146,023	14.10	6,434,292	23.70	6,544,658	28.00	6,376,360
4.8	1,410,818	4.75	1,405,387	4.75	1,464,072	5.10	1,399,066	5.00	1,328,697
35.5	425,326	35.00	419,889	35.00	420,012	36.00	439,123	38.40	416,479
19	489,978	16.70	424,521	16.70	564,433	22.60	568,770	27.90	628,482
22	531,260	19.50	483,140	19.50	558,740	31.00	762,248	32.30	756,264
0.00	-	0.00	-	32.80	1,503,505	33.90	1,484,469	49.70	1,672,968
31.5	289,022	26.00	245,749	26.00	315,437	30.00	274,207	36.90	314,905
30	4,114,410	30.40	4,869,482	30.40	4,583,481	44.20	6,183,940	37.00	4,771,437
9.75	1,276,061	8.80	1,390,797	8.80	3,175,770	20.50	3,046,639	24.60	3,078,125
0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
0.00	-	0.00	-	0.00	-	0.00	-	0.00	-

CALCASIEU PARISH SCHOOL BOARD
PROPERTY TAX MILLAGE RATES - DIRECT AND OVERLAPPING GOVERNMENTS (1)
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN CALENDAR YEARS
(UNAUDITED)

Calendar Year	<u>Direct - Calcasieu Parish School Board</u>			<u>Overlapping:</u>	
	<u>General Fund</u>	<u>Debt Service Funds (2)</u>	<u>Total</u>	<u>Parish</u>	<u>Road Districts</u>
2004	18.72	270.37	289.09	52.11	3.88
2003	19.56	288.10	307.66	53.71	4.06
2002	19.56	302.20	321.76	53.68	4.06
2001	19.56	227.50	247.06	53.68	4.06
2000	19.56	226.45	246.01	53.68	45.70
1999	18.93	185.05	203.98	42.55	6.93
1998	18.93	171.45	190.38	49.47	5.40
1997	18.93	243.00	261.93	49.02	5.40
1996	18.93	271.70	290.63	47.46	8.16
1995	19.33	307.90	327.23	51.91	4.01
1994	19.33	326.70	346.03	45.21	9.81

(1) Information obtained from Property Tax Rolls.

(2) Represents aggregate millage of all debt service districts.

(3) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

TABLE 10

<u>Gravity Drainage</u>	<u>Recreation and Community Center</u>	<u>Fire Protection</u>	<u>Airport Harbor and Terminal</u>	<u>Cities (3)</u>	<u>Parish Water and Sewage</u>
69.04	63.33	153.21	5.74	53.85	47.37
71.17	69.15	176.29	5.25	50.87	49.98
70.88	61.56	163.57	5.88	57.27	52.53
70.88	59.7	150.57	5.88	55.46	51.53
70.88	53.04	158.88	5.88	58.22	75.48
69.74	52.08	153.11	5.75	54.49	75.13
66.60	51.42	155.11	5.75	54.49	83.30
63.76	47.41	139.20	5.75	63.81	76.78
63.76	47.51	137.54	5.75	61.77	87.85
67.95	44.29	174.42	5.95	61.89	108.86
68.15	49.13	171.57	5.95	62.56	105.40

TABLE 11

CALCASIEU PARISH SCHOOL BOARD
 CALCASIEU PARISH PRINCIPAL AD VALOREM TAXPAYERS
 DECEMBER 31, 2004
 (UNAUDITED)

<u>Company</u>	<u>Assessment</u>	<u>Per Cent of Total Assessed Valuation</u>
Entergy Gulf States Inc	\$65,041,500	4.82%
Conoco-Phillips Co.	45,305,830	3.36%
PPG Industries, Inc.	35,067,570	2.60%
Sasol North America, Inc.	19,216,780	1.43%
Citgo Petroleum Corp.	17,132,210	1.27%
Bellsouth Telecommunications	16,547,960	1.23%
Lyondell Chemical Co.	12,945,980	0.96%
Westlake Petrochemicals, Inc.	12,273,150	0.91%
Hibernia National Bank	10,441,880	0.77%
Louisiana Pigment Co	<u>9,928,700</u>	<u>0.74%</u>
Total For Principal Taxpayers	243,901,560	18.09%
Total For All Other Taxpayers	<u>1,104,311,870</u>	<u>81.91%</u>
Totals	<u><u>\$1,348,213,430</u></u>	<u><u>100.00%</u></u>

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

TABLE 12

CALCASIEU PARISH SCHOOL BOARD
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
 FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES
 LAST TEN FISCAL YEARS
 (UNAUDITED)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Ratio Of Debt Service To Total General Fund Expenditures</u>
2005	\$ 10,087,213	\$ 10,763,147 (2)	\$ 20,850,360 (2)	\$ 202,683,162	10.29%
2004	8,989,582	9,329,098 (2)	18,318,680 (2)	189,984,748	9.64%
2003	7,628,096	10,483,181 (2)	18,111,277 (2)	182,657,279	9.92%
2002	6,907,224	7,790,063 (2)	14,697,287 (2)	173,460,374	8.47%
2001	6,791,744	7,069,868 (2)	13,861,612 (2)	163,733,257	8.47%
2000	4,819,990	5,447,692 (2)	10,267,682 (2)	160,829,865	6.38%
1999	5,023,472	5,359,885 (2)	10,383,357 (2)	163,489,137	6.35%
1998	5,490,655	7,393,749	12,884,404	157,401,426	8.19%
1997	5,995,011	8,096,497	14,091,508	149,501,586	9.43%
1996	5,628,950	7,516,147	13,145,097	137,094,845	9.59%

(1) Excludes Debt Service on revenue bonds.

(2) Excludes charges related to current year refundings

Source: School Board financial statements

CALCASIEU PARISH SCHOOL BOARD
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT
 TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Fiscal Year	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Estimated Population (1)	<u>185,311</u>	<u>184,005</u>	<u>183,577</u>	<u>184,700</u>
Total Assessed Value (2)	<u>\$ 1,348,213,430</u>	<u>\$ 1,271,946,840</u>	<u>\$ 1,230,077,780</u>	<u>\$1,202,967,430</u>
Gross Bonded Debt (3)	<u>187,272,637</u>	<u>170,744,850</u>	<u>159,019,434</u>	<u>126,116,460</u>
Less Debt Service Funds (4)	<u>(15,254,082)</u>	<u>(14,519,911)</u>	<u>(12,336,431)</u>	<u>(11,001,544)</u>
Net Bonded Debt	<u>172,018,555</u>	<u>156,224,939</u>	<u>146,683,003</u>	<u>115,114,916</u>
Ratio of Net Bonded Debt to Assessed Value	<u>12.8%</u>	<u>12.3%</u>	<u>11.9%</u>	<u>9.6%</u>
Net Bonded Debt Per Capita	<u>\$928</u>	<u>\$849</u>	<u>\$799</u>	<u>\$623</u>

Source: Tax Assessors' office, School Board's financial statements, parish chamber of commerce
 Notes:

- (1) Census information was an estimate obtained from the parish Chamber of Commerce.
- (2) The source of assessment is Calcasieu Parish Assessor's tax rolls. Assessed values are established by the Parish Assessor's Office each year based on 10% of the assumed market value of residential property and commercial land and on 15% of assumed market value of commercial buildings, public utilities and personal property as required by the State Constitution effective January 1, 1978. A reassessment of all property is required to be completed no less than every four years. The first revaluation was completed for the tax roll for 1982.
- (3) Excludes Revenue Bonds (Sales Tax District 27) and excess revenue certificates from Total Bonds.
- (4) Debt service funds available for revenue bonds are excluded from the amount reported as debt service funds

TABLE 13

<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
<u>183,577</u>	<u>186,500</u>	<u>183,400</u>	<u>179,400</u>	<u>180,200</u>	<u>176,100</u>
<u>\$1,133,791,820</u>	<u>\$1,086,078,110</u>	<u>\$1,057,529,420</u>	<u>\$1,026,002,840</u>	<u>\$1,000,017,630</u>	<u>\$890,082,560</u>
89,198,684	99,210,735	71,593,981	71,102,454	72,918,107	78,638,119
<u>(10,447,735)</u>	<u>(7,513,585)</u>	<u>(6,730,558)</u>	<u>(7,242,510)</u>	<u>(6,828,604)</u>	<u>(6,761,647)</u>
<u>78,750,949</u>	<u>91,697,150</u>	<u>64,863,423</u>	<u>63,859,944</u>	<u>66,089,503</u>	<u>71,876,472</u>
<u>6.9%</u>	<u>8.4%</u>	<u>6.1%</u>	<u>6.2%</u>	<u>6.6%</u>	<u>8.1%</u>
<u>\$429</u>	<u>\$492</u>	<u>\$354</u>	<u>\$356</u>	<u>\$367</u>	<u>\$408</u>

CALCASIEU PARISH SCHOOL BOARD
COMPUTATION OF LEGAL DEBT MARGIN
FISCAL YEAR ENDED JUNE 30, 2005
(UNAUDITED)

TABLE 14

Total Assessed Value			<u>\$ 1,348,213,430</u>
Debt Limit of Thirty-Five Percent (35%) of Total Assessed Value (1)			\$471,874,701
Debt applicable to limitation:			
Total Bonded Debt	\$ 214,747,637		
Less: Sales Tax Revenue Bonds	(14,180,000)		
Excess Revenue Certificates	<u>(13,295,000)</u>		
Total Debt Applicable to limitation		\$ 187,272,637	
Less Amounts Available in Debt Service Funds			
Total Available in Debt Service Funds	\$ 18,076,283		
Less Amounts Attributable to Revenue bonds	<u>(2,654,308)</u>		
Total Available in Debt Service for general obligation bonds		15,421,975	
Net Bonded Debt			<u>171,850,662</u>
Legal Debt Margin			<u>\$ 300,024,039</u>

Source: Tax Assessors' office, School Board's financial statements

Notes:

- (1) Legal debt limit is established by Louisiana Revised Statute Title 39, Section 562, and is 35% of assessed value for school boards.

TABLE 15

CALCASIEU PARISH SCHOOL BOARD
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2005
(UNAUDITED)

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Calcasieu Parish School Board (2)</u>	<u>Amount Applicable to Calcasieu Parish School Board</u>
Direct:			
Calcasieu Parish School Board	<u>\$187,272,637</u>	100%	<u>\$187,272,637</u>
Overlapping:			
Parish	17,500,000	100%	17,500,000
Cities(1)	<u>21,068,580</u>	100%	<u>21,068,580</u>
Total Overlapping Debt:	<u>\$38,568,580</u>		<u>\$38,568,580</u>
Total Debt:	<u>\$225,841,217</u>		<u>\$225,841,217</u>

(1) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.

(2) All property within Calcasieu Parish must bear the debt of the Calcasieu Parish School Board; therefore, all other reporting entities within the Parish fall under the Board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through levies upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding.

Source: School Board's financial statements and Parish and city governments.

TABLE 16

CALCASIEU PARISH SCHOOL BOARD
REVENUE BOND COVERAGE
SALES TAX DISTRICT #3
\$2,090,000 UNREFUNDED PUBLIC SCHOOL IMPROVEMENT
S/T SERIES 2000 AND
\$12,650,000 PUBLIC SCHOOL IMPROVEMENTS S/T SERIES 2004
LAST NINE FISCAL YEARS
(UNAUDITED)

<u>Fiscal Year</u>	<u>Revenue</u>	<u>Net Revenue Available For Debt Service</u>	<u>Debt Service Requirements (1)</u>			<u>Coverage</u>
			<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2004-2005	\$ 1,925,749	\$ 1,925,749	\$ 640,000	\$ 527,879	1,167,879	1.65
2003-2004	\$ 1,749,392	\$ 1,749,392	\$ 560,000	\$ 605,363	1,165,363	1.50
2002-2003	1,952,575	1,952,575	425,000	805,368	1,230,368	1.59
2001-2002	1,935,095	1,935,095	400,000	836,388	1,236,388	1.57
2000-2001	1,766,855	1,766,855	375,000 (3)	617,931 (4)	992,931	1.78
1999-2000	1,755,184	1,755,184	350,000	176,900	526,900	3.33
1998-1999	1,661,954	1,661,954	330,000	197,025	527,025	3.15
1997-1998	1,553,838	1,553,838	290,000	241,175	531,175	2.93
1996-1997	1,432,376	1,432,376	275,000	261,828	536,828	2.67
1995-1996	1,349,567	1,349,567	275,000	271,969	546,969	2.47

(1) Includes principal and interest on revenue bonds only. See following notes.

(2) Note that revenue bonds approved by the public in 1994 were called in 2001. Available cash in the district capital projects fund was used to defease the bonds in September 2000 and pay off the outstanding issues in March of 2001. New bonds were issued in November 2000.

(3) Principal was paid on the Series 1994 prior to cash defeasance. No principal was due on the Series 2000 in fiscal year 2001.

(4) Interest of \$92,737 was paid on the Series 1994 prior to defeasance. The balance of \$525,194 was paid on the Series 2000 issue.

(5) Note that the 2000 series was partially refunded in the amount of \$11,400,000 in the 2004 year.

Source: School Board's financial statements

TABLE 17

CALCASIEU PARISH SCHOOL BOARD
 CALCASIEU PARISH PROPERTY VALUE AND CONSTRUCTION VALUES
 LAST TEN CALENDAR YEARS
 (UNAUDITED)

<u>Year</u>	(1) <u>Taxable Property Value</u>	(2) <u>Construction</u>
2004	\$ 11,823,469,400	\$ 96,751,447
2003	\$ 11,209,529,500	\$ 92,868,720
2002	10,855,788,000	193,619,201
2001	10,602,986,900	82,749,037
2000	10,261,526,100	124,054,995
1999	9,869,435,400	48,602,395
1998	9,654,619,600	60,898,796
1997	9,425,261,700	69,399,937
1996	9,175,288,700	245,989,593
1995	8,129,824,200	69,118,123
1994	8,009,283,400	66,645,173

1. Source: Calcasieu Parish Tax Assessor
2. Source: Parish Planning and Development Office

CALCASIEU PARISH SCHOOL BOARD
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1)</u>	<u>Median Age (1)</u>	<u>Public School Enrollment (4)</u>
2004	185,311	\$ 20,154	35	31,440
2003	184,005	22,794	35	31,909
2002	184,700	22,850	34	31,228
2001	183,577	22,701	34	32,261
2000	186,500	22,139	32	32,590
1999	183,400	20,901	33	32,881
1998	179,400	20,901	32	33,534
1997	180,200	20,690	35	33,453
1996	176,100	18,079	33	33,503
1995	172,200	13,656	32	33,905

- (1) Census information was obtained from the local Chamber of Commerce. Note that the population and per capita income is for the Southwest La economic area including Calcasieu Parish for 2004.
- (2) Calcasieu Parish Schools Membership Report - end of school term.
- (3) Calcasieu Parish School Board Testing Program.
- (4) Louisiana Department of Education Annual Statistical Report 2003-2004 year, the latest available.

TABLE 18

<u>High School Graduates (4)</u>	<u>Average Composite ACT Score (3)</u>	<u>Expenditures Per Student (4)</u>	<u>Pupil/ Teacher Ratio (4)</u>
1,646	20.1	\$ 6,730	14.8
1,768	19.8	6,482	14.7
1,747	20.1	6,115	14.5
1,896	20.0	5,647	14.3
1,963	19.7	5,470	14.9
1,849	20.1	4,920	13.2
1,874	20.0	4,797	13.6
1,764	19.7	4,797	13.6
1,742	19.5	4,487	16.3
1,890	19.1	4,165	17.0

CALCASIEU PARISH SCHOOL BOARD
INSURANCE SCHEDULE
2004-2005
(UNAUDITED)

POLICY PERIOD	POLICY NUMBER	COMPANY
7/1/04 - 7/1/05	D35887118	WESCHESTER FIRE
7/1/04 - 7/1/05	RAF102425	AXIS
7/1/04 - 7/1/05	467023618	AMERICAN ALTERNATIVE INS
7/1/04 - 7/1/05	002998477	NAT'L UNION FIRE INS CO
7/1/04 - 7/1/05	467023618	AMERICAN ALTERNATIVE INS
7/1/04 - 7/1/05	01A2UM-000041900-03	AMERICAN ALTERNATIVE
7/12/03-04	170008082860-62	BANKERS INS
7/1/04-05	FBP9532030	HARTFORD STEAMBOILER
6/30/04-05	QT6607844A759TILQ4	HARTFORD STEAMBOILER
7/1/04-05	H35-1702293	INS CORP OF HANNOVER
1/15/04-12/31/05	POB751328000	FIDELITY AND DEPOSIT
12/31/04-05	30674337	FIDELITY AND DEPOSIT
8/1/04-05	LA 02	MONUMENTAL LIFE
7/1/04-05	CCP137323410	FIDELITY AND DEPOSIT
7/1/04-05	CCP0012841 09	FIDELITY AND DEPOSIT
PUBLIC OFFICIAL BONDS:		
7/1/04-05	14596978	WESTERN SURETY
7/1/04-05	POB000754005	FIDELITY AND DEPOSIT
7/1/04-05	14596988	WESTERN SURETY
7/1/04-05	CCP004118606	FIDELITY AND DEPOSIT

TABLE 19

COVERAGE	LIMITS	DEDUCTIBLE	PREMIUM
PRIMARY PROPERTY - ALL RISK (NO FLOOD)	\$17,500,000	\$250,000	\$420,000
PROPERTY - ALL RISK (NO FLOOD)	17,500,000	2% wind/hail	420,000
GENERAL LIABILITY	1,000,000	250,000	443,000
EDUCATOR LEGAL LIABILITY	1,000,000	10,000	Included
AUTO LIABILITY	1,000,000	250,000	Included
UMBRELLA	3,000,000	10,000	168,502
FLOOD	500,000 BLDG, CONTENTS (EA)	5,000	19,770
BOILER AND MACHINERY	25,000,000	2,500	18,030
COMPUTER POLICY	15,188,565	10,000	31,300
EXCESS WORKERS COMP	STATUTORY	300,000	79,180
BOARD PRESIDENT BOND	25,000	N/A	125
SUPERINTENDENT BOND	25,000	N/A	100
ATHLETIC POLICY	1,000,000	100	260,000
CRIME POLICY	50,000	N/A	3573
PUBLIC EMPLOYEE DISHONESTY	225,000	25,000	1,777
FINANCE OFFICERS BONDS	(EACH) 25,000	N/A	250 100 100
CRIME-PUBLIC EMPLOYEE DISHONESTY	1,000,000	10,000	2,521

CALCASIEU PARISH SCHOOL BOARD
MISCELLANEOUS STATISTICAL DATA
JUNE 30, 2005
(UNAUDITED)

Year of incorporation	1841
Form of government	President/School Board
Area of parish	1094.5 square miles
Regular school days	180
<u>Number of schools:</u>	
K-5	32
K-8	2
K-12	2
Junior highs and middle schools (6-8 only)	11
High Schools (9-12 only)	12
Total	59
Enrollment (public school only):	
Pre-School/Pre-Kindergarten	1,529
Kindergarten	2,683
Grades 1-5	12,370
Grades 6-8	7,421
Grades 9-12	8,809
Total	32,812

TABLE 20

Number of Classroom Teachers by Experience

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>% of Total</u>
0-4	415	9.6%
5-9	397	18.4%
10-14	386	17.9%
15-19	327	15.2%
20-24	202	9.4%
25-Over	<u>429</u>	<u>19.9%</u>
Total	<u><u>2,156</u></u>	<u><u>90.4%</u></u>

Number of Classroom Teachers by Education Degree

Bachelors	1,338
Masters	513
Masters + 30	252
Specialist	48
PHD	<u>5</u>
Total	<u><u>2,156</u></u>

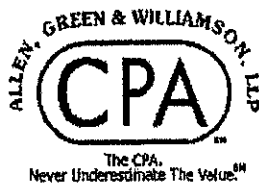
**Calcasieu Parish School Board
Lake Charles, Louisiana**

**Compliance with Single Audit Act
Amendment of 1996 and Other Information
For the Year Ended June 30, 2005**

Calcasieu Parish School Board

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
Calcasieu Parish School Board
Lake Charles, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Calcasieu Parish School Board, as of and for the year ended June 30, 2005, which collectively, comprise the School Board's basic financial statements and have issued our report thereon dated March 10, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Management Letter Items

We also noted additional matters involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated March 10, 2006, included later in this report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters which are required to be reported under Government Auditing Standards.

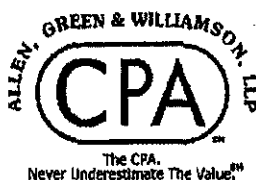
This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

allen, green + williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

March 10, 2006



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Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members
Calcasieu Parish School Board
Lake Charles, Louisiana

Compliance

We have audited the compliance of the Calcasieu Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2005. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2005. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 05-F1.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the School Board's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts and grants.

The reportable condition is described in the accompanying schedule of findings and questioned costs as item 05-F1.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2005, and have issued our report thereon dated March 10, 2006. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
March 10, 2006

**Calcasieu Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2005**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Grantor No.	<u>Expenditures</u>
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
School Breakfast Program	10.553	Not applicable	\$1,969,098
National School Lunch Program	10.555	Not applicable	<u>6,217,006</u>
Total United States Department of Agriculture			<u>8,186,104</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	Not available	354,733
Title I Grants to Local Educational Agencies	84.010	03-IASA-10-I, 02-IASA-0-I-c/o	7,715,591
Special Education:			
Grants to States (Part B)	84.027	02-IB-10-S, 03-IB-10-S, 02-IB-10-S-c/o-003,415,955	6,085,207
Preschool Grants	84.173	02-IP-10-S, 03-IP-10-S, 02-IP-10-S-c/o-01, 02-PC-10	206,990
Vocational Education:			
Basic Grants to States	84.048	03-VE-10-2B/BG	520,552
Tech-Prep Education	84.243	Not available	139,641
JAVITS Gifted and Talented Students Program	84.206A	Not available	7,550
Fund for the Improvement of Education	84.215K	Not available	106,899
Innovative Education Program Strategies - Title VI	84.298	03-IASA-10-VI, 02-IASA-10-VI-c/o	156,534
Title IV (Safe and Drug-Free Schools)	84.186	03-IASA-10-IV, 02-IASA-10-IV-c/o	232,654
Title II Part A (Improving Teacher Quality State Grants)	84.367	Not available	1,889,205
Technology Literacy Challenge	84.318X	03-LCF-10-F	382,459
21 st Century Grant	84.287	Not available	160,027
Teaching American History	84.215X	Not available	67,308
Community Technology Center	84.341A	Not available	<u>157,808</u>
Total United States Department of Education			<u>18,183,158</u>
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Temporary Assistance to Needy Families	93.558	Not available	2,139,069
Headstart Program	93.600	Not available	<u>1,899,094</u>
Total United States Department of Health and Human			<u>4,038,163</u>
United States Department of Corporations for National Community Service			
Passed Through the Louisiana Department of Education:			
Learn and Service America-School and Community Based Programs	94.004	Not available	<u>674</u>
United States Department of Labor			
Passed Through Calcasieu Parish Police Jury:			
Workforce Investment Act	17.259	Not available	<u>178,358</u>

**Calcasieu Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2005**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
United States Department of Defense Direct Programs			
Department of The Army			
ROTC	12.UKN	Not available	85,345
Total Cash Federal Awards			
United States Department of Agriculture			
Passed Through the Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)	10.550	Not available	584,837
TOTAL FEDERAL AWARDS			<u>\$31,256,639</u>

Calcasieu Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2005

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Calcasieu Parish School Board (the "School Board"). The School Board reporting entity is defined in Note 1 to the School Board's financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's financial statements.

NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS Federal awards expenditures are reported in the School Board's financial statements as follows:

	<u>Federal Sources</u>
General fund	\$ 85,345
Other governmental:	
Vocational Education Act	520,552
Adult Basic Education	354,733
IDEA	6,235,697
IASA	9,993,984
WIA	178,358
TANF	2,139,069
Education Improvement Grant	67,308
Community Tech Center	157,808
Technology Grant	522,100
Twenty First Century Grant	160,027
School Food Service	8,770,941
Headstart	1,899,094
Miscellaneous Funds	<u>171,623</u>
Total	<u>\$31,256,639</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Cajcasieu Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2005**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There was one reportable condition required to be disclosed by OMB Circular A-133. The reportable condition was not considered to be a material weakness.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed one audit finding which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:

<u>CFDA #</u>	<u>CFDA Title</u>
93.558	Temporary Assistance for Needy Families
93.600	Headstart
	Special Education Cluster
84.027	State Grants – Part B
84.173	Preschool Grants

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$937,699.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**Calcasieu Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2005**

**PART III - Findings and questioned costs for federal awards which are required to be reported
under OMB Circular No. A-133 Section .510(a):**

Reference # and title: 05-F1 Annual Reporting

Entity-wide or program/department specific: This finding is program-specific.

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	<u>Award Year</u>
United States Department of Education Special Education (IDEA B)	84.027	2005

Criteria or specific requirement: In order to continue to receive funds to provide services for children with disabilities, 34 CFR 300.751 states that an annual report of children served must be filed with the State who then has until February to file a report with the federal government. This report shows the number of children with disabilities receiving special education and related services on December 1 of that school year (Lancer Report). The required information on the Lancer Report is the disability category, the age and birth date, and the date of the last IEP for each child receiving special education services.

Also, the School Board is required to file a completion report with the Louisiana Department of Education within three months after the grant closes.

Condition found: In testing of the accuracy of the information on the Lancer Report, the following was noted:

- One student's birth date on the Lancer Report did not agree to the birth date on the IEP in the student's file.
- One student's IEP date submitted on the Lancer report did not agree to the IEP date in the student's file.

The completion report submitted to the Louisiana Department of Education was due December 31, 2004 and was not filed until July 2005.

Possible asserted effect (cause and effect):

Cause: The information submitted on the Lancer Report in the two instances noted above did not agree with the information in the student's file. The cause of the late filing of the completion report is unknown.

Effect: The information noted above does not agree with the Lancer Report. The completion report was not filed timely.

Recommendations to prevent future occurrences: The School Board should establish procedures to verify that the students' files agree to the information submitted in the Lancer Report and completion reports are filed timely.

**Calcasieu Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For the Year Ended June 30, 2005**

Reference # and title: 05-F1 Annual Reporting

Entity-wide or program/department specific: This finding is program-specific.

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA <u>Number</u>	<u>Award Year</u>
United States Department of Education Special Education (IDEA B)	84.027	2004

Criteria or specific requirement: In order to continue to receive funds to provide services for children with disabilities, 34 CFR 300.751 states that an annual report of children served must be filed with the State who then has until February to file a report with the federal government. This report shows the number of children with disabilities receiving special education and related services on December 1 of that school year (Lancer Report). The required information on the Lancer Report is the disability category, the age and birth date, and the date of the last IEP for each child receiving special education services.

Also, the School Board is required to file a completion report with the Louisiana Department of Education within three months after the grant closes.

Condition found: In testing of the accuracy of the information on the Lancer Report, the following was noted:

- One student's birth date on the Lancer Report did not agree to the birth date on the IEP in the student's file.
- One student's IEP date submitted on the Lancer report did not agree to the IEP date in the student's file.

The completion report submitted to the Louisiana Department of Education was due December 31, 2004 and was not filed until July 2005.

Corrective action planned: The School Board will establish procedures to insure that students' files agree to information submitted to the State electronically. Since the Lancer report is no longer the required method of delivering all I.D.E.A. required student information to the State, the School Board will adapt its reporting system to the new mandated delivery system that requires nearly 100 data fields on every student. These data elements will be entered into the system after being compared to student files. All reports, including project closeout reports, will be filed within timelines allowed by the State.

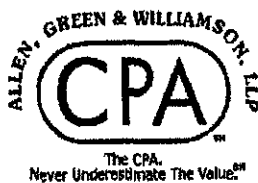
Person responsible for corrective action:

Wayne Savoy, Superintendent
Calcasieu Parish School Board
1724 Kirkman Street
Lake Charles, LA 70601
(337-491-1600)

Anticipated completion date: Immediately.

Calcasieu Parish School Board

Other Information



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Management Letter

Board Members
Calcasieu Parish School Board
Lake Charles, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Calcasieu Parish School Board for the year ended June 30, 2005, which collectively comprise the School Board's basic financial statements, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated March 10, 2006, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing these recommendations. Our comments and management's responses are summarized as follows:

05-M1 Student Activity Funds

Comment: The internal audit department of the school board tested various schools during the year. There were several exceptions noted during the testing of 21 schools. The following exceptions were noted:

- 4 schools had inadequate receipts to agree with deposits
- 6 schools had deposits not made timely.
- 4 schools did not follow the procurement policy set by the Board
- 3 schools did not follow the capital asset policy set by the Board
- 6 schools did not follow the cell phone policy set by the Board
- 13 schools did not follow the travel policy set by the Board
- 2 schools had related party transactions
- 9 schools had inadequate purchase orders and purchase approvals
- 10 schools had inadequate supporting documentation for vendor disbursements

Recommendation: The School Board appears to have set proper procedures and policies; however, the School Board should discuss common problems with principals and stress to them the importance of following School Board policy.

Management's response: Principals and school bookkeepers will continue to be trained to adhere to all school activity fund policies and procedures. The School Board internal auditing department will continue to perform school audits according to planned schedules with findings reported to the school administration, central administration, and School Board as necessary. The internal auditing department will also continue to be available for advising school administrators and bookkeepers of proper procedures on a daily basis.

05-M2 Accounts Payable Procedures

Comment: In testing of accounts payable, we noted that new vendors are sometimes added to the system without a formal approval process by the purchasing department.

Recommendation: Procedures should be established to ensure that new vendors added to the system are supported by approval of the purchasing department.

Management's response: Procedures will be drafted to outline the exact process involved in adding a new vendor to the Calcasieu Parish School Board purchasing and payable data base. These procedures will include a form initiated by the Accounts Payable Department with actual entry of the new vendor completed by the Purchasing Department and authorized by the Supervisor of Purchasing. The forms will be maintained for future reference.

05-M3 Budget for School Food Service

Comment: According to R.S. 39:1311, Budgetary Authority and Control, "the chief executive or administrative officer for a political subdivision shall advise the governing authority in writing when total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more." Actual expenditures for the school food service fund exceeded the final budgeted expenditures by more than five percent.

Recommendation: Budgets should be amended during the year when it is anticipated that actual expenditures will exceed budgeted expenditures by more than the 5% allowed by law.

Management's response: The Calcasieu Parish School Board was informed numerous times through the fiscal year that the School Food Service Fund would operate at a deficit for the year and that actual expenditures would exceed projected expenditures. However, the finance staff was anticipating that the budget variance would be less than the 5% allowed. It was only after the posting of accrued payrolls and commodity expenses after year-end that the budget variance exceeded allowed thresholds. Those entries were greater than anticipated. The finance staff will monitor budget to actual comparisons in all budgeted funds on a monthly basis in the future and will amend budgets as necessary to assure that budget variances are as small as possible.

* * * * *

Included immediately following this letter is a Status of Prior Management Letter Items. This information has not been audited by Allen, Green & Williamson, LLP, and no opinion is expressed. However, we did follow-up on prior management letter items and performed procedures to assess the reasonableness of the Status of Prior Management Letter Items prepared by Management, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Items materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

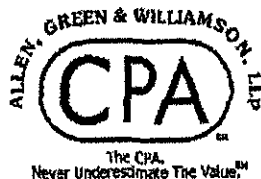
Monroe, Louisiana
March 10, 2006

**Calcasieu Parish School Board
Status of Prior Management Letter Items
June 30, 2005**

04-M1 Depreciation Schedule

Condition: With the implementation of GASB 34, "Basic Financial Statements – Management's Discussion and Analysis – for State and Local Governments" the School Board prepares the financial statements on the full accrual basis along with financial statements on the modified accrual basis. The preparation of financial statements on the full accrual basis requires that capital assets net of accumulated depreciation must be recorded. This information is taken from the depreciation schedule and must be available in a timely manner to ensure that the audit report is filed with the Legislative Auditor's office within the six months required. The depreciation information was not provided to the accounting department until mid December.

Corrective action taken: All steps necessary to provide updated fixed asset data including depreciation figures will be taken immediately to insure that good data will be available soon after fiscal year end. Coordination efforts will take place between all departments involved including fixed assets, accounting, and data processing to outline responsibilities and timelines for the June 30 fiscal year end.



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Calcasieu Parish School Board
Lake Charles, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Calcasieu Parish School Board, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules (prepared by management and included later in this report) are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: There were five exceptions in which the experience lever per Schedule 4 did not agree with the personnel file.

Management's Response: The Calcasieu Parish School Board continues to make every attempt to assure that data on the personnel/payroll data base agrees with personnel files. The personnel department has continuously checked experience fields on the personnel data base to verified experience in personnel files and payroll records. Since the fields used to report years of experience for PEP are not directly tied to payroll, they are maintained by the personnel department strictly for State reporting. As discrepancies have been found, experience fields have been updated on the personnel system to accurately reflect years of experience for PEP reporting purposes.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

We were not engaged to, and did not conduct an audit, the objective of which would be the expression of an opinion on the performance and statistical data. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Calcasieu Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
March 10, 2006

Schedule 1

CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2005

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 82,522,353	
Other Instructional Staff Activities	\$ 10,446,295	
Employee Benefits	\$ 26,181,140	
Purchased Professional and Technical Services	\$ 206,761	
Instructional Materials and Supplies	\$ 4,177,034	
Instructional Equipment	\$ 607,143	
Total Teacher and Student Interaction Activities		\$ 124,140,726

Other Instructional Activities		\$ 397,973
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Pupil Support Activities	\$ 8,758,422	
Less: Equipment for Pupil Support Activities	\$ (13,937)	
Net Pupil Support Activities		\$ 8,744,485

Instructional Staff Services	\$ 10,309,358	
Less: Equipment for Instructional Staff Services	\$ (211,823)	
Net Instructional Staff Services		\$ 10,097,533

Total General Fund Instructional Expenditures		\$ 143,380,717
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Total General Fund Equipment Expenditures		\$ 2,760,625
---	--	--------------

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 5,206,687
Renewable Ad Valorem Tax	\$ 12,375,458
Debt Service Ad Valorem Tax	\$ 20,780,093
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	\$ 1,084,611
Sales and Use Taxes	\$ 72,382,027
Total Local Taxation Revenue	\$ 111,828,876

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 64,864
Earnings from Other Real Property	\$ -
Total Local Earnings on Investment in Real Property	\$ 64,864

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 980,613
Revenue Sharing - Other Taxes	\$ -
Revenue Sharing - Excess Portion	\$ -
Other Revenue in Lieu of Taxes	\$ -
Total State Revenue in Lieu of Taxes	\$ 980,613

Nonpublic Textbook Revenue	\$ 85,585
Nonpublic Transportation Revenue	\$ 42,402

Schedule 2

CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana

Education Levels of Public School Staff
As of October 1, 2004

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	12	0.56%	0	0.00%	0	0.00%	0	
Bachelor's Degree	1367	63.76%	77	97.47%	1	0.85%	0	0.00%
Master's Degree	478	22.29%	2	2.53%	42	35.59%	0	0.00%
Master's Degree + 30	244	11.38%	0	0.00%	55	46.61%	0	0.00%
Specialist in Education	39	1.82%	0	0.00%	19	16.10%	0	0.00%
Ph. D. or Ed. D.	4	0.19%	0	0.00%	1	0.85%	0	0.00%
Total	2144	100%	79	100%	118	100%	0	0%

Schedule 3

**CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana**

**Number and Type of Public Schools
For the Year Ended June 30, 2005**

Type	Number
Elementary	34
Middle/Jr. High	11
Secondary	11
Combination	2
Total	58

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

**CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana**

**Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2004**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	8	6	9	6	31	60
Principals	0	0	0	3	6	5	44	58
Classroom Teachers	210	223	591	280	268	184	467	2223
Total	210	223	599	289	283	195	542	2341

Schedule 5

**CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana**

**Public School Staff Data
For the Year Ended June 30, 2005**

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$38,384.24	\$38,220.88
Average Classroom Teachers' Salary Excluding Extra Compensation	\$37,462.05	\$37,312.86
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	2250	2200

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana

Class Size Characteristics
As of October 1, 2004

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	42.4%	1822	54.9%	2357	2.7%	118	0.0%	0
Elementary Activity Classes	41.2%	158	51.5%	198	6.0%	23	1.3%	5
Middle/Jr. High	33.6%	480	43.0%	616	23.4%	334	0.0%	0
Middle/Jr. High Activity Classes	15.1%	33	22.5%	49	37.6%	82	24.6%	54
High	48.9%	1191	31.7%	773	19.4%	472	0.0%	0
High Activity Classes	87.1%	806	5.6%	52	3.8%	35	3.5%	32
Combination	85.1%	433	13.4%	68	1.5%	8	0.0%	0
Combination Activity Classes	93.4%	128	6.6%	9	0.0%	0	0.0%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2005

District Achievement Level Results	English Language Arts						Mathematics					
	2005		2004		2003		2005		2004		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	88	3.3%	89	3.3%	36	1.4%	76	0.02834	54	2.0%	77	3.2%
Mastery	628	23.4%	623	23.4%	421	17.3%	490	0.1827	487	17.5%	408	16.8%
Basic	1287	47.2%	1158	43.5%	1248	51.4%	1286	0.47949	1154	43.3%	1193	49.1%
Approaching Basic	479	17.8%	502	18.8%	533	22.0%	503	0.18755	568	21.3%	486	20.0%
Unsatisfactory	221	8.2%	293	11.0%	191	7.9%	327	0.12192	421	15.8%	295	10.9%
Total	2684	100%	2685	100%	2428	100%	2682	100%	2684	100%	2428	100%

District Achievement Level Results	Science						Social Studies					
	2005		2004		2003		2005		2004		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	140	5.2%	44	1.7%	75	3.1%	29	1.1%	35	1.3%	44	1.8%
Mastery	463	17.3%	424	15.9%	399	16.4%	327	12.2%	492	18.5%	416	17.1%
Basic	1390	51.8%	1390	52.2%	1111	45.8%	1561	58.2%	1400	52.5%	1318	54.3%
Approaching Basic	576	21.5%	639	24.0%	686	28.3%	541	20.2%	463	17.4%	481	19.8%
Unsatisfactory	112	4.2%	167	6.3%	158	6.4%	223	8.3%	274	10.3%	168	6.9%
Total	2681	100%	2664	100%	2427	100%	2681	100%	2684	100%	2427	100%

District Achievement Level Results	English Language Arts						Mathematics					
	2005		2004		2003		2005		2004		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	10	0.4%	10	0.4%	22	1.0%	63	2.5%	75	3.0%	97	4.2%
Mastery	314	12.9%	195	8.2%	353	16.1%	154	6.2%	190	7.6%	150	6.5%
Basic	1068	43.9%	986	41.1%	1018	46.4%	1276	51.0%	1276	51.2%	1165	50.4%
Approaching Basic	753	31.0%	864	36.0%	634	29.0%	529	21.2%	477	19.1%	455	19.7%
Unsatisfactory	288	11.8%	343	14.3%	164	7.5%	478	19.1%	474	19.0%	443	19.2%
Total	2431	100%	2399	100%	2188	100%	2500	100%	2492	100%	2310	100%

District Achievement Level Results	Science						Social Studies					
	2005		2004		2003		2005		2004		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	23	1.0%	21	0.9%	14	0.6%	12	0.5%	15	0.6%	5	0.2%
Mastery	406	16.9%	394	16.7%	330	15.2%	343	14.3%	239	10.1%	213	9.8%
Basic	966	40.2%	907	38.4%	914	42.1%	1183	49.3%	1153	48.9%	1070	49.3%
Approaching Basic	679	28.3%	612	25.9%	638	29.4%	489	20.4%	579	24.5%	569	26.2%
Unsatisfactory	328	13.7%	428	18.1%	273	12.6%	371	15.5%	374	15.8%	312	14.4%
Total	2402	100%	2362	100%	2169	100%	2398	100%	2360	100%	2169	100%

CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2005

District Achievement Level Results	English Language Arts						Mathematics					
	2005		2004		2003		2005		2004		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	23	1.2%	43	2.0%	14	0.7%	207	10.4%	232	10.7%	220	9.7%
Mastery	392	19.6%	451	21.4%	280	13.0%	402	20.1%	382	17.5%	369	16.3%
Basic	1007	50.4%	906	42.9%	936	43.6%	820	41.0%	841	38.6%	791	35.0%
Approaching Basic	413	20.7%	417	19.7%	492	22.9%	241	12.1%	297	13.6%	356	15.7%
Unsatisfactory	165	8.3%	295	14.0%	426	19.8%	328	16.4%	426	19.6%	527	23.3%
Total	2000	100.0%	2112	100.0%	2148	100.0%	1998	100.0%	2178	100.0%	2263	100.0%

District Achievement Level Results	Science						Social Studies					
	2005		2004		2003		2005		2004		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	95	5.2%	61	3.3%	33	1.7%	19	1.0%	15	0.8%	30	1.5%
Mastery	336	18.3%	356	19.3%	296	15.1%	208	11.3%	266	14.4%	293	14.9%
Basic	769	42.0%	786	42.7%	898	45.7%	1030	56.2%	1034	56.2%	1035	52.8%
Approaching Basic	425	23.2%	422	22.9%	462	23.5%	388	21.2%	343	18.6%	376	19.2%
Unsatisfactory	207	11.3%	217	11.8%	276	14.0%	188	10.3%	183	9.9%	228	11.6%
Total	1832	100.0%	1842	100.0%	1965	100.0%	1833	100.0%	1841	100.0%	1962	100.0%

Schedule 9

CALCASIEU PARISH SCHOOL BOARD
Lake Charles, Louisiana

The IOWA Tests
For the Year Ended June 30, 2005

	Composite		
	2005	2004	2003
Test of Basic Skills (ITBS)			
Grade 3	65	63	61
Grade 5	68	65	64
Grade 6	52	50	50
Grade 7	55	55	54
Tests of Educational Development (ITED)			
Grade 9	51	51	50

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.